

Fourth Quarter & Full Year



Enel Américas

Consolidated results
February 28th, 2023



Fourth Quarter & Full Year 2022

Consolidated results

Maurizio Bezzeccheri

CEO





Q4 & FY 2022 key highlights



Operational performance

Net production and energy sales up mainly due to Brazil

Steady energy distributed increase in our perimeter

Strong growth in Enel X and Retail

Financial results

2022 EBITDA target achieved

FFO improvement on better NWC and EBITDA

Group net income impacted by asset sales and impairments

Sustainability progress

71% RES capacity; 73% of RES net production

2.5 GW RES capacity in execution

Confirmed as one of the best ESG performers in the region

Corporate simplification

Sale of thermal Gx assets in Argentina announced

CGTF & Enel Dx Goiás sale completed; starting analysis on Enel Dx Ceará sale

SEC¹ deregistration completed

Current scenario

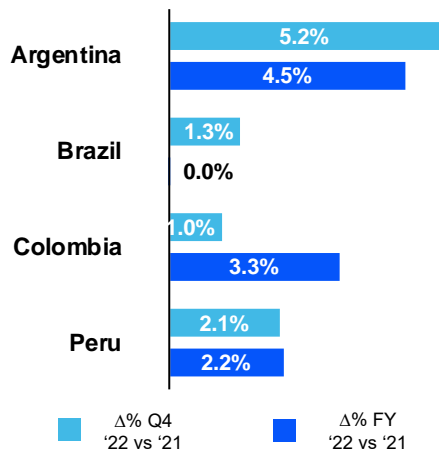
Mixed inflation trends in the region, significant Colombian peso depreciation affects results



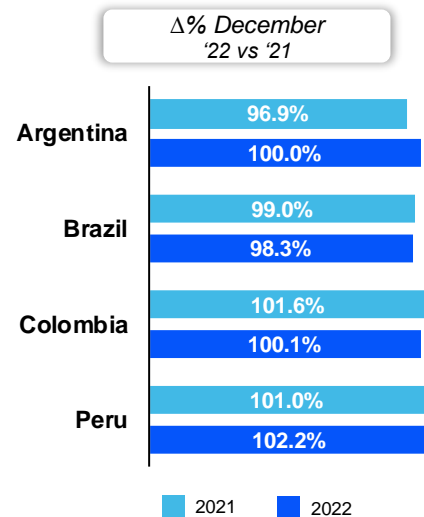
Macroeconomic variables¹

	Local currencies vs USD		Inflation ⁴	
	Δ% Q4 ³ '22 vs '21	Δ% FY ³ '22 vs '21	December 2021	December 2022
Argentina	-72%	-72%	50.9%	94.8%
Brazil	6%	4%	10.1%	5.8%
Colombia	-24%	-13%	5.6%	13.1%
Peru	3%	1%	6.4%	8.5%
Costa Rica	4%	-4%	3.3%	7.9%
Guatemala	-1%	0%	3.1%	9.2%
Panama	-	-	2.6%	2.1%

Electricity distributed⁵



Collection rate⁶



	FY 2021	FY 2022	Δ%
Bad debt (US\$ mn)	(345)	(290)	(16.1)%

(1) Source: Central Bank of each country; (2) End-of-period Fx; (3) Average Fx of the period, except for Argentina, which uses end-of-period FX. Panama is a dollarized economy, (4) Last 12 months, (5) Considers a change in methodology for distributed energy in Enel Dx Rio, aligning it to Enel's global policy; (6) Collected income / billed income

Full year results aligned to our strategic actions



1



Continue deployment of RES capacity, supported by a robust pipeline, along with the analysis of a stewardship model

2



Reinforce growth of grids to enable the energy transition, investing in modernization and digitalization

3



Boost customer centricity, offering new services and products, and leading market liberalization

4



Corporate simplification to focus our efforts to strategic countries and assets

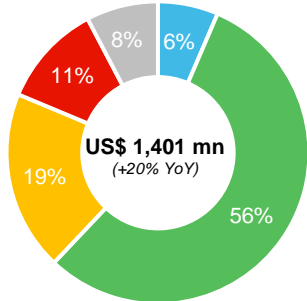
Industrial Growth: Gross CAPEX

Investments in Renewables and Grids aligned with our Strategic Plan targets

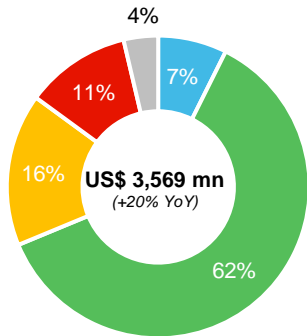


CAPEX by country

Q4 2022

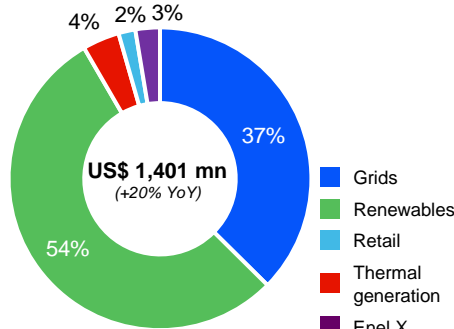


FY 2022

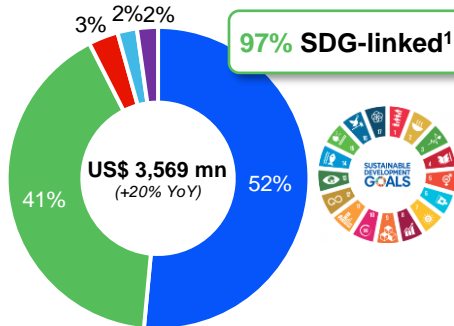


- Argentina
- Brazil
- Colombia
- Peru
- C. America

CAPEX by business²



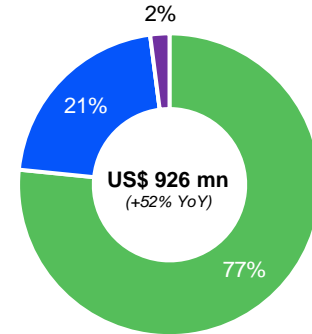
- Grids
- Renewables
- Retail
- Thermal generation
- Enel X



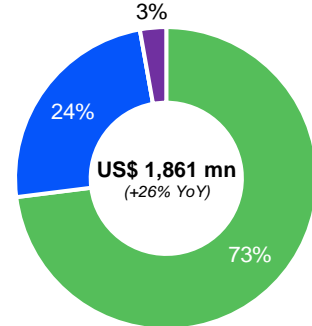
97% SDG-linked¹



Asset development³ CAPEX by business



- Renewables
- Grids
- Enel X

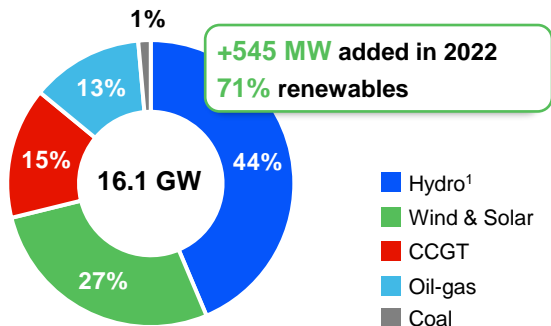


(1) Excludes Thermal generation; (2) Renewables business² includes trading business; (3) Asset development - Growth investments in generation and Grids (quality programs smart metering)

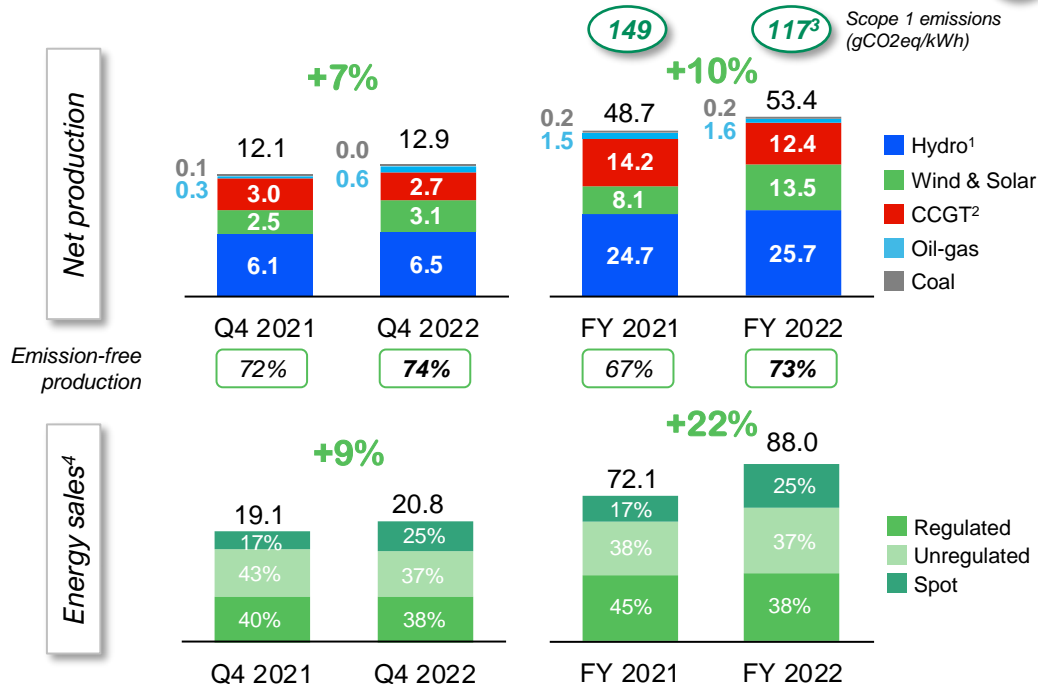
Generation operational highlights

Solid growth in net production driven by execution in renewables

Installed capacity (GW)



Net production & energy sales (TWh)

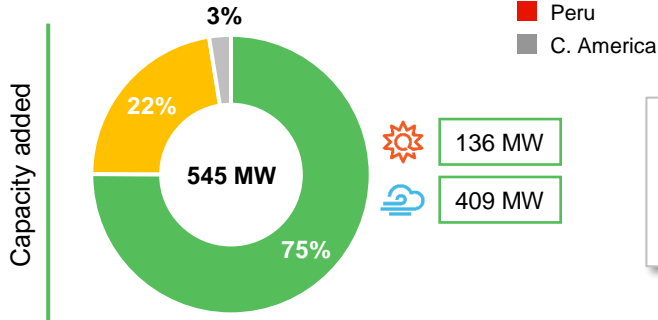
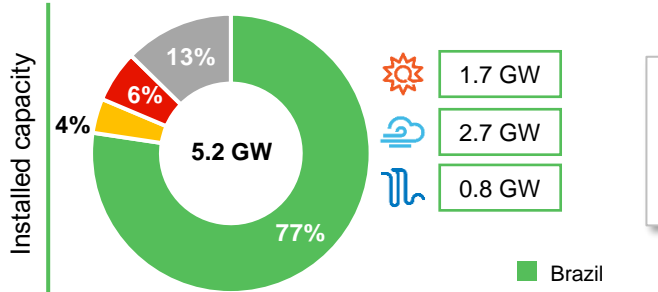


(1) Includes 0.8 GW of hydro capacity from EGPA; (2) Includes net production and energy sales from Fortaleza; (3) Interim data for 2022, final numbers might change post-verification process; (4) Restated figures, excludes intercompany sales.

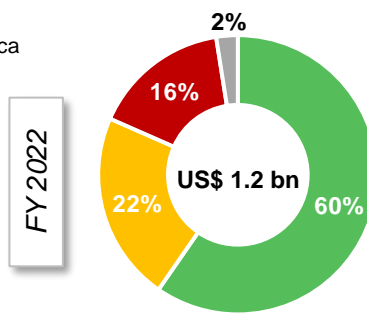
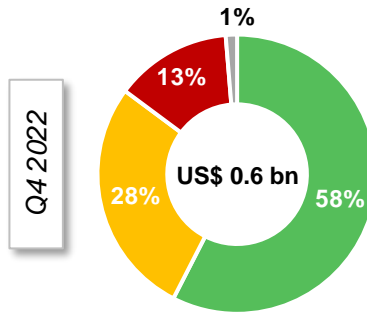
Follow up after EGP Americas integration

545 MW of add. capacity in 2022 mainly in Brazil and Colombia

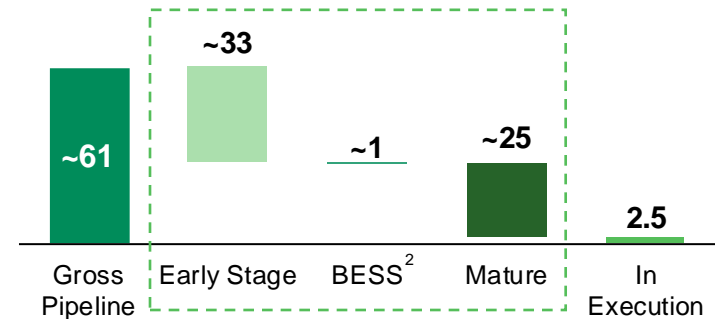
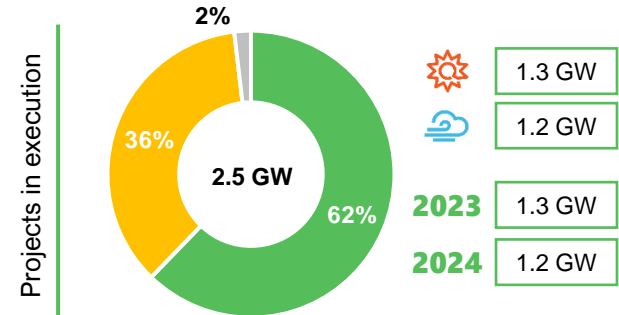
Main operational KPIs



CAPEX breakdown



Projects in execution & Gross pipeline¹ (GW)

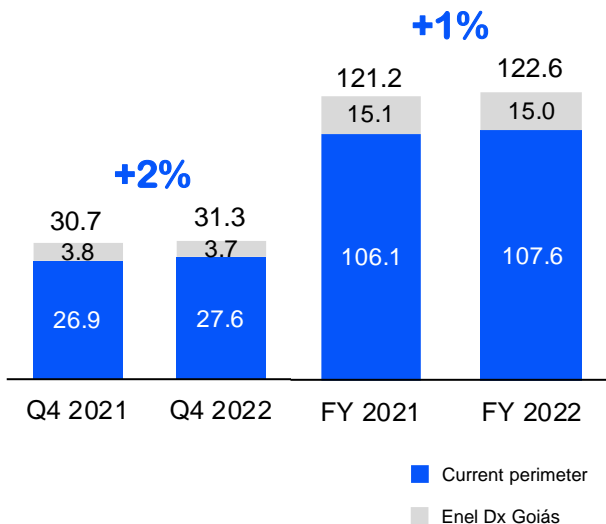


Projects in execution and Gross pipeline from Peru are not included. (1) Early stage and mature are classified based on their development regarding land secured, environmental permits and grids connection, while mature is further along in this process; (2) BESS: Battery Energy Storage System; includes 0.6 GW of mature pipeline and 0.3 GW of early stage pipeline

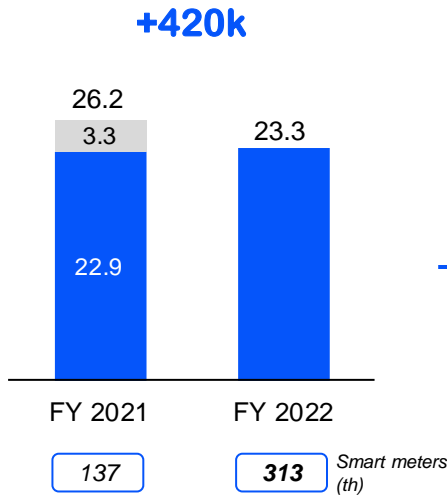
Grids operational highlights

Steady volume growth and relevant organic increase of end users towards electrification

Electricity distributed¹ (TWh)



Grid customers (mn)



Quality indicators²⁻³

	SAIDI (hours)			SAIFI (times)		
	FY 2021	FY 2022		FY 2021	FY 2022	
Argentina	13.3	14.9	↑	4.9	5.3	↑
Brazil	8.4	7.8	↓	4.0	3.8	↓
Colombia	6.7	5.3	↓	5.2	3.9	↓
Peru ⁴	6.9	7.1	↑	2.3	2.0	↓
Average	8.6	8.1	↓	4.2	3.9	↓

Energy losses³

	FY 2021	FY 2022	
Argentina	18.0%	17.1%	↓
Brazil	13.4%	13.5%	↑
Colombia	7.5%	7.5%	=
Peru	8.5%	8.2%	↓
Average	12.9%	12.8%	↓



(1) Considers a change in methodology for distributed energy in Enel Dx Rio, aligning it to Enel's global policy; (2) SAIDI: System Average Interruption Frequency Index; SAIDI: System Average Interruption Duration Index; (3) Data excludes Enel Dx Goiás for 2021 and 2022; (4) Quality indicators for Peru do not consider "force majeure" cuts

Enel X and Retail operating highlights

Strong growth in charging points and energy sold contributing to energy transition

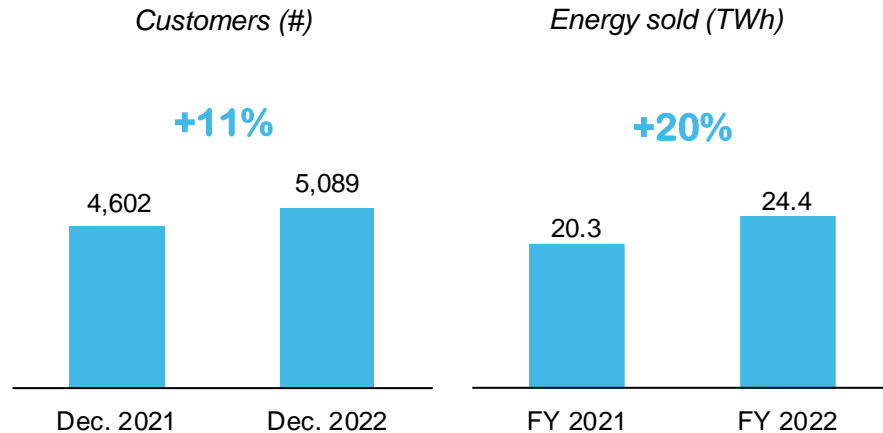


Enel X

	Dec. 2021	Dec. 2022	Δ%
Charging points ¹ (#)	3,319	7,291	>100%
Street lighting (final light points, th#)	849	924	+9%
PV ² (MWp installed)	30	37	+24%
M&R ³ contracts (customer base, th#)	422	629	+49%
Credit cards (Active credit cards th#)	902	938	+4%



Retail⁴




(1) Includes charging points managed by Enel X Way; (2) Solar photovoltaic (PV); (3) Maintenance & Repair; (4) Retail includes Gx and Dx sales to business clients ; Figures do not include gas.

Corporate simplification


Moving forward with our goal announced in our Strategic Plan 2023-25

Completed processes

 Disposal of thermal generation assets in Argentina in Q1 23¹

 Goiás sale completed in December 2022

 Fortaleza sale completed in August 2022

 NYSE² delisting and SEC³ deregistration completed

Ongoing processes



- Complete exit from Argentina
- Exit Peru

Focus on countries more advanced in **energy transition and electrification**

- Starting analysis of Enel Dx Ceará sale

In line with our **focus on urban areas with high potential for infrastructure and digitalization**



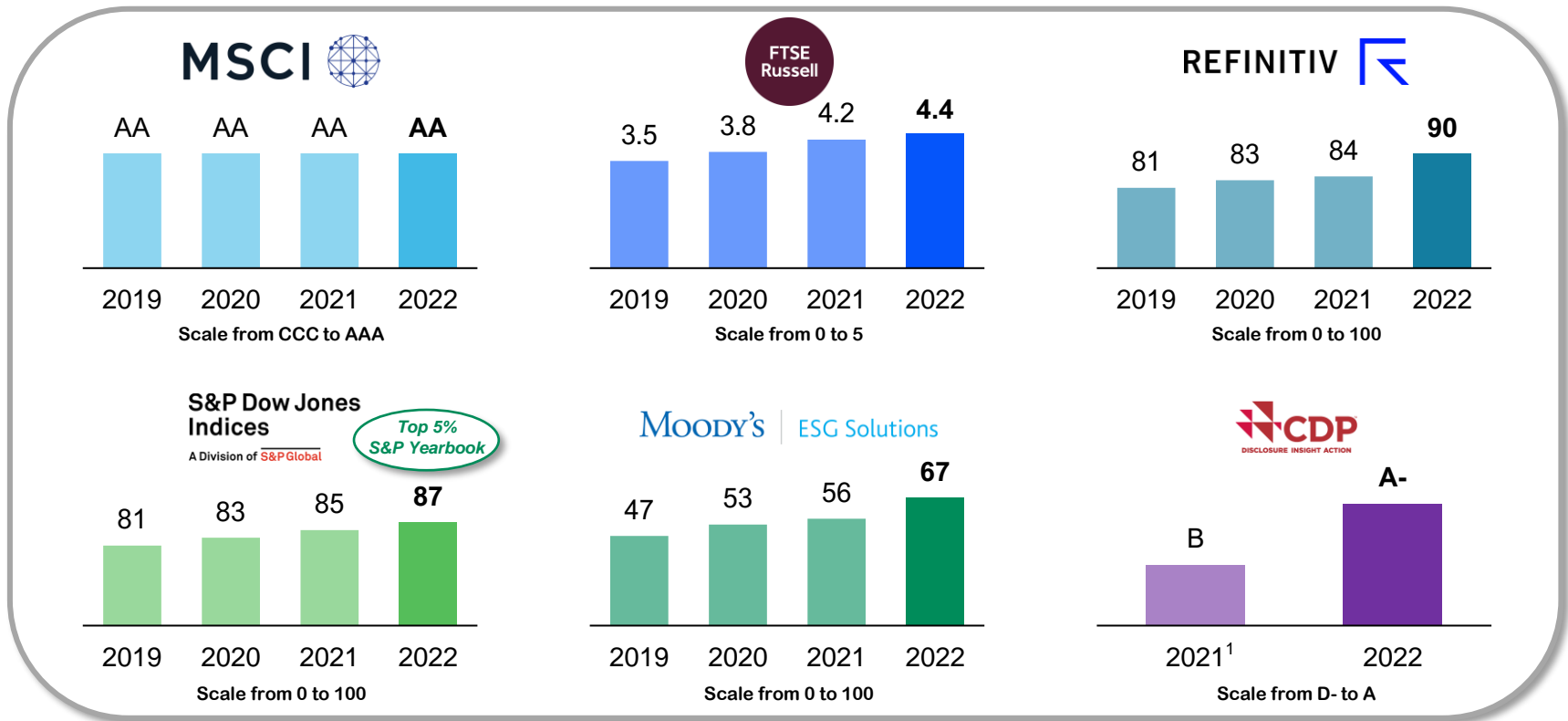
- Stewardship Model

Looking for investment partners to develop our stewardship model

Yearly improvements in our scores ESG positioning



Among the Top 10 in ESG performance at global scale



Data as of January 27, 2023; (1) Carbon Disclosure Project; 2021 corresponds to the first score for the company

Fourth Quarter & Full Year 2022

Consolidated results

Aurelio Bustilho

CFO





Financial highlights (US\$ mn)

2022 EBITDA target achieved, Group Net income impacted by asset disposals and impairments



	Q4 2021	Q4 2022	Δ% YoY	FY 2021	FY 2022	Δ% YoY	Quarter highlights
Reported EBITDA	1,177	1,400	19.0%	4,102	4,825	17.6%	EBITDA increase mainly due to better Dx results in Brazil and Argentina
OPEX	-395	-441	11.7%	-1,639	-1,801	9.9%	Higher OPEX due to higher inflation, partially offset by efficiencies
Net financial results	-334	-189	-43.3%	-728	-681	-6.4%	
Reported Group net income ¹	119	59	-50.4%	741	-44	<-100%	Adjusted Group net income increase due to higher EBITDA
Adjusted Group net income ¹⁻²	119	253	>100%	741	1,134	53.0%	
FFO	1,035	1,062	2.6%	2,374	3,196	34.6%	Higher FFO mainly due to better NWC and EBITDA
Net debt (Dec-21 vs Dec-22)				5,870	6,868	17.0%	Net debt increase mainly explained by CAPEX plan execution

(1) Attributable net income to controlling shareholders; (2) Q4'22: Excludes Goiás (- US\$ 219 mn), Costanera (- US\$ 107 mn), Dock Sud (- US\$ 62 mn) and Edesur (+ US\$ 193 mn); FY'22: Excludes Goiás (- US\$ 1,005 mn), Fortaleza (- US\$ 198 mn), Costanera (- US\$ 107 mn), Dock Sud (- US\$ 62 mn) and Edesur (+ US\$ 193 mn)

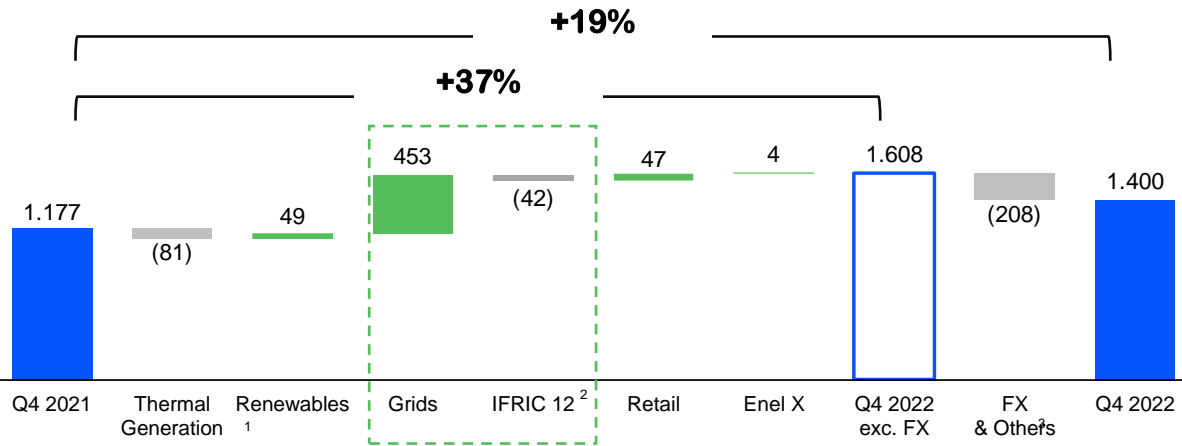


EBITDA breakdown: Q4 2022 results

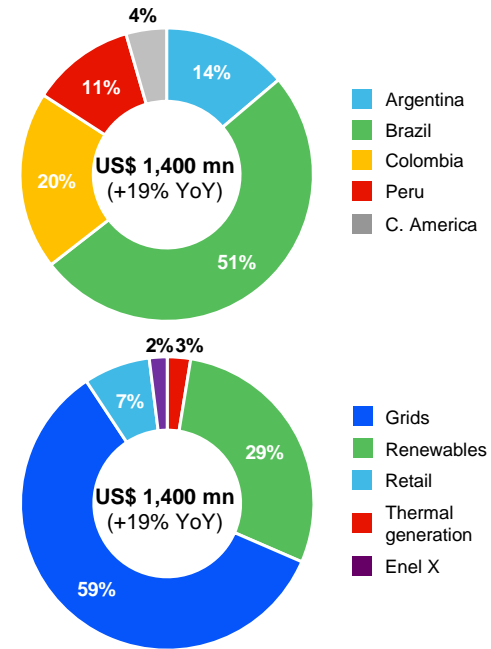
Growth in Renewables and Grids more than offset Fx headwinds



EBITDA evolution by business line (US\$ mn)



EBITDA by country (US\$ mn)



(1) Thermal generation business¹ includes trading business; (2) IFRIC 12 – Inflation adjustment over net RAB; (3) Q4 2022 - Fx effect: -US\$ 198 mn. Services & Others: -US\$ 10 mn

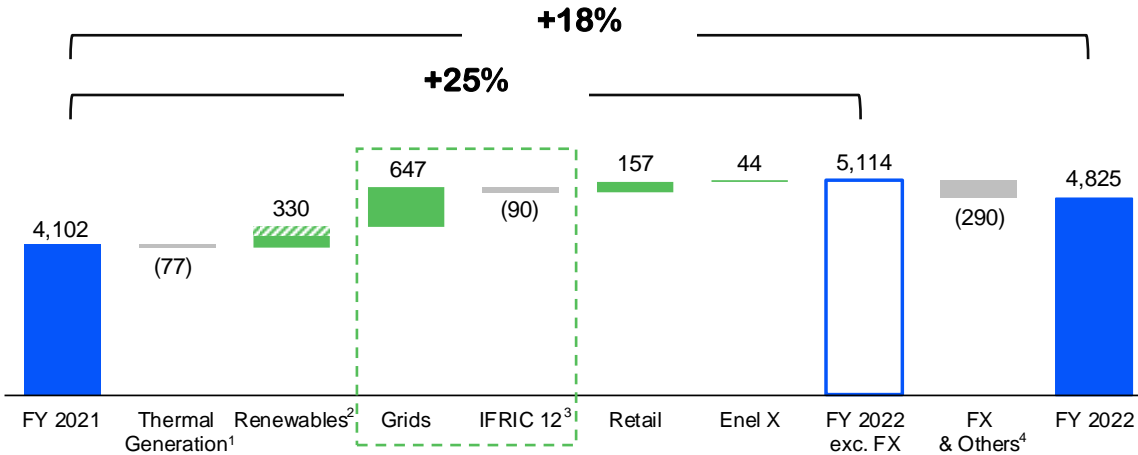


EBITDA breakdown: FY 2022 results

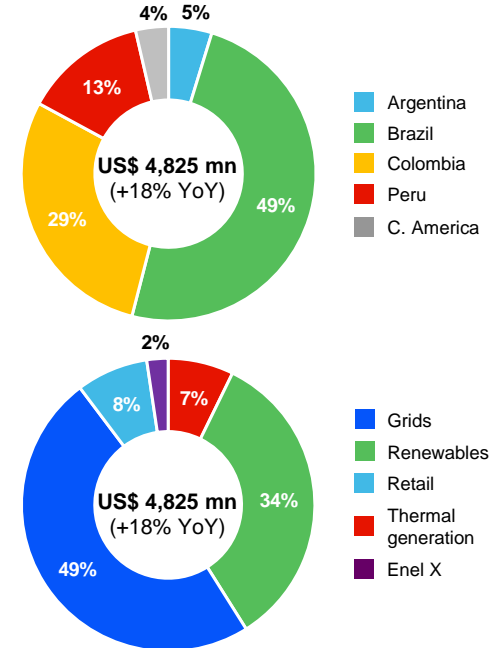
Growth across our core business lines



EBITDA evolution by business line (US\$ mn)



EBITDA by country (US\$ mn)



(1) Thermal generation business¹ includes trading business; (2) Includes perimeter effect from EGP Américas consolidation US\$ 116 mn; (3) IFRIC 12 – Inflation adjustment over net RAB; (4) FY 2022 - Fx effect: US\$ -278 mn. Services & Others: -US\$ 12 mn

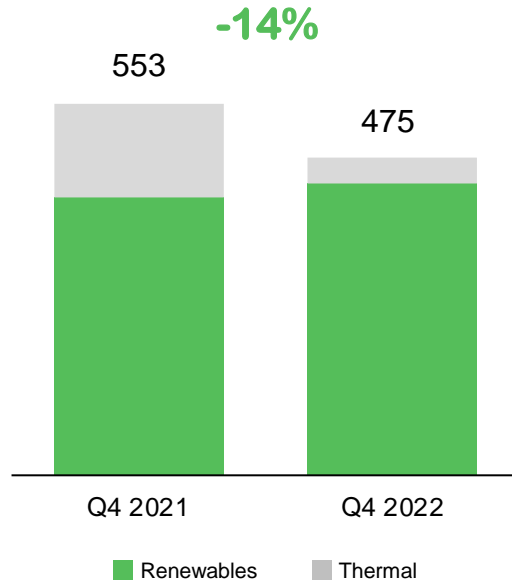


Generation business results

EBITDA drop in Colombia partially offset by renewables in Brazil and Central America



Q4 EBITDA evolution (US\$ mn)

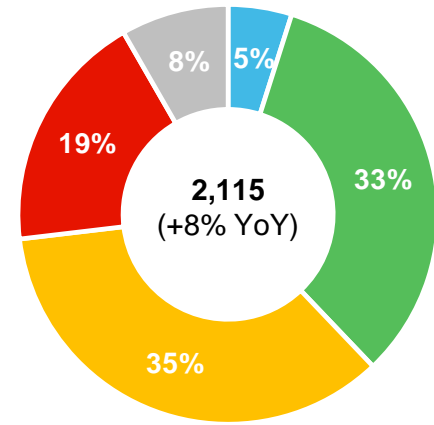


-31% EBITDA in Colombia mainly due to **Fx devaluation**

-4% EBITDA in Brazil due to **Fortaleza sale**, partially offset by **growth in renewables**

+17% EBITDA in Central America driven by **better volumes and prices**

FY EBITDA by country (US\$ mn)



- Argentina
- Colombia
- Brazil
- Peru
- C. America

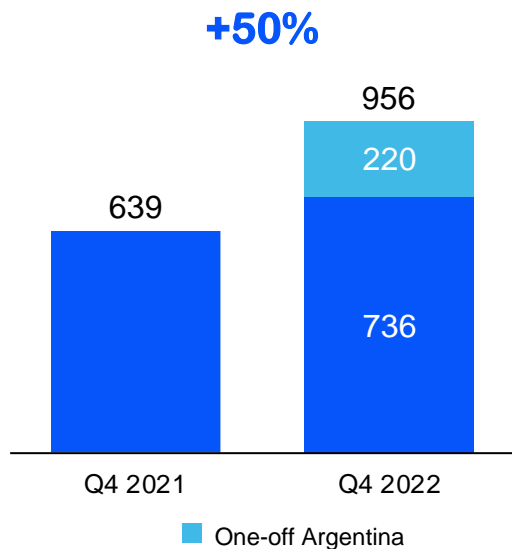


Grids business results

EBITDA expansion in Argentina, Brazil and Peru



Q4 EBITDA evolution (US\$ mn)

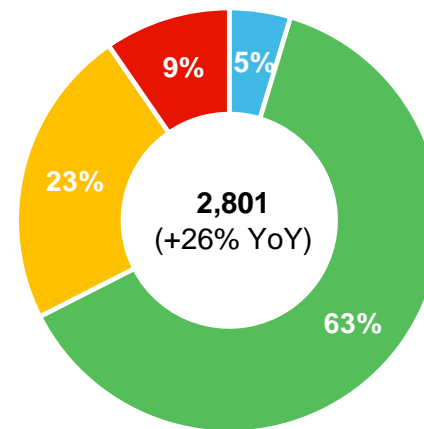


Steady electricity distributed growth across all countries

+28% EBITDA in Brazil due to **tariff indexation** and **lower energy purchases costs**

+US\$ 220 mn in Argentina due to **regulatory measures** related to **debt waiver with CAMMESA**

FY EBITDA by country (US\$ mn)

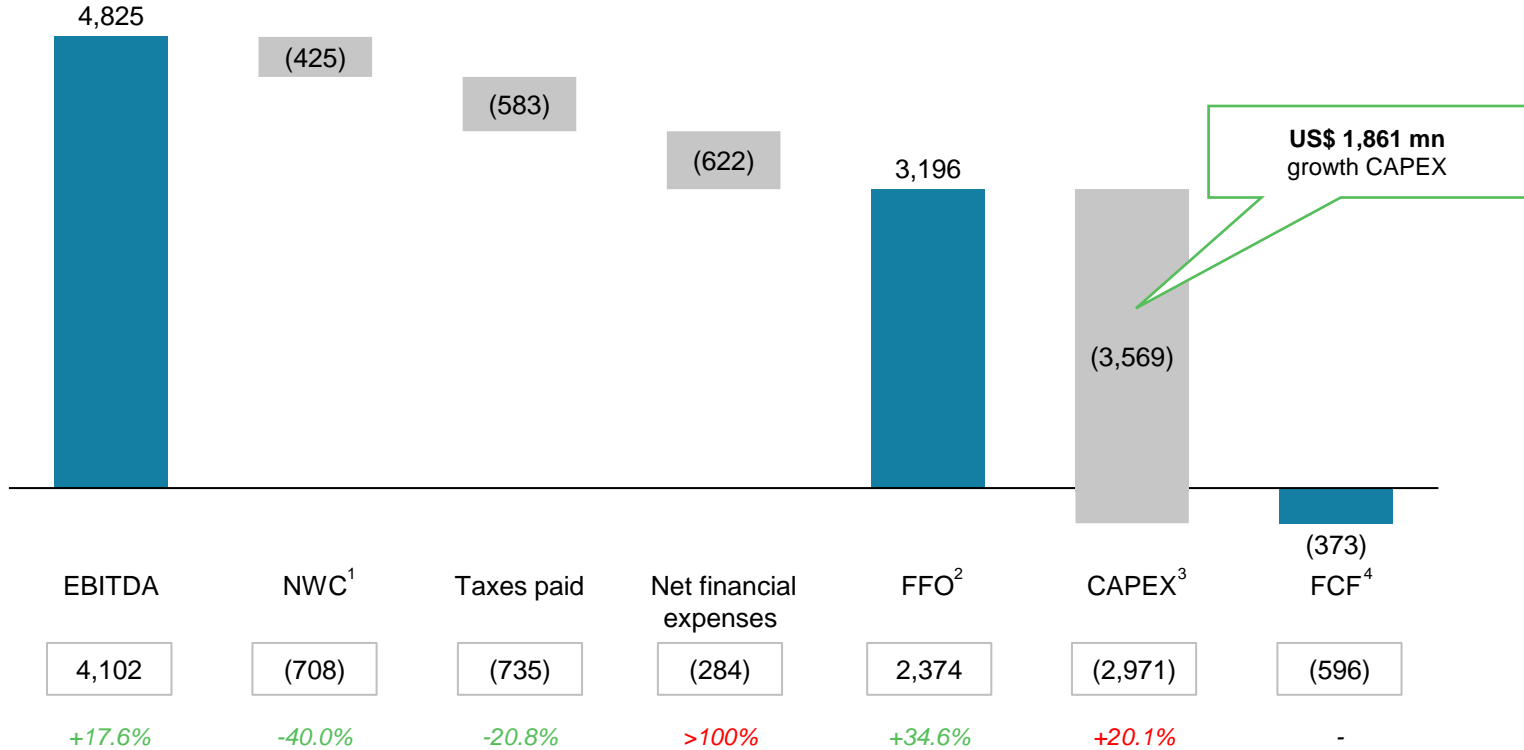


■ Argentina ■ Colombia
■ Brazil ■ Peru



Cash flow (US\$ mn)

FFO improvement due to better EBITDA and lower NWC



(1) Net working capital; (2) Funds from operations; (3) CAPEX accrued gross of contributions and connections fees. Differences between CAPEX accrued and CAPEX paid are included in the NWC; (4) Free cash flow.

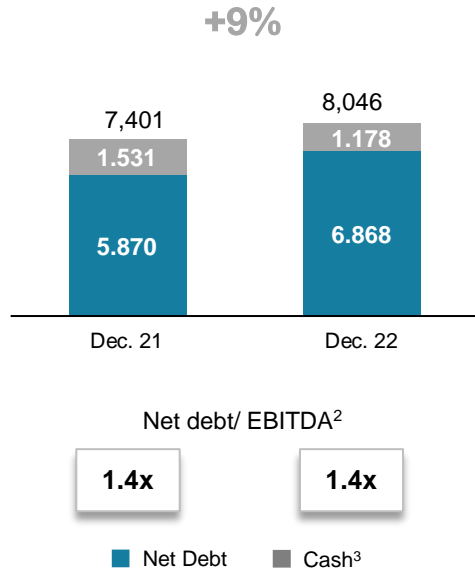


Debt (US\$ mn)

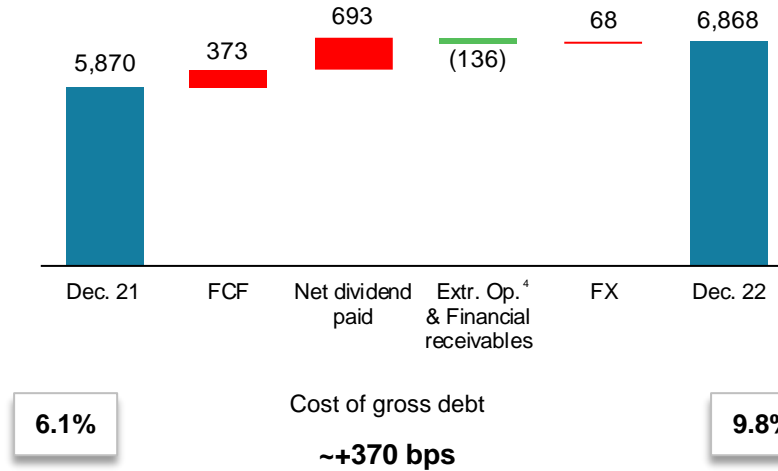
Net debt/EBITDA ratio remains stable



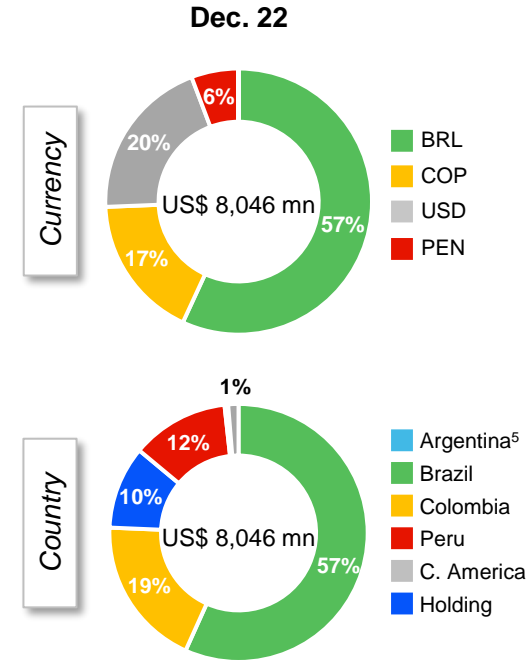
Gross and net debt¹



Net debt evolution



Gross debt breakdown



(1) Gross and net debt exclude accrued interests and adjustments after derivatives; (2) Does not include pension fund liability in Dx Sao Paulo. Including Sao Paulo pension fund: 1.7x; (3) Cash and cash equiv. + 90-day cash investments; (4) Includes cash from Fortaleza sale; (5) Argentina - Dec. 22: 0.45%

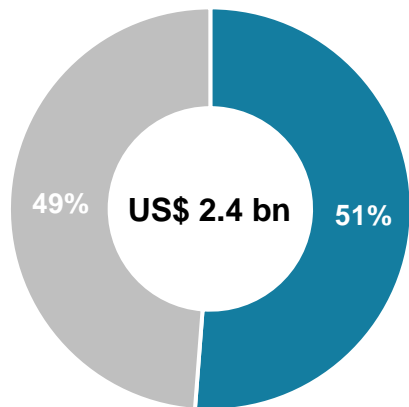


Financial position

Solid liquidity to support our Strategic Plan goals

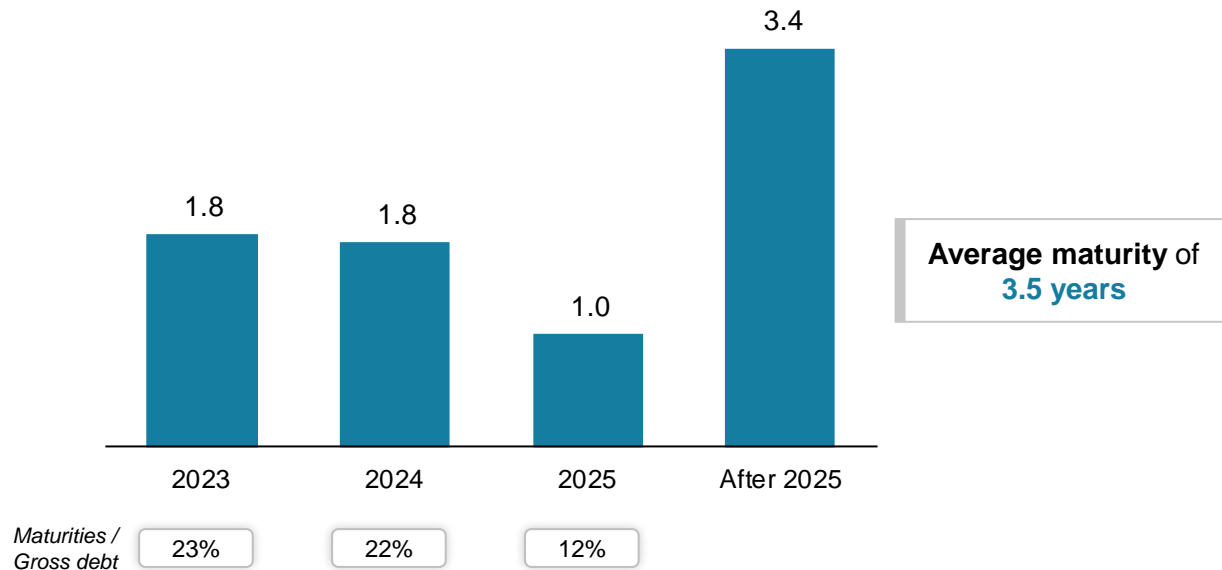


Liquidity position



- Available committed credit lines
- Cash and cash equivalents

Debt maturities (US\$ bn)



Closing remarks



Solid operational results across all businesses

Strong financial position to execute our CAPEX plan

Continued development and delivery of new renewable capacity

**Advancing on corporate simplification
to focus on strategic countries and assets**

Fourth Quarter & Full Year



Annexes



Regulation Update Q4 2022



- **Article 87° Law 27,591, DNU 88/22 and Res. SE 642/22 - Signing of Agreement for Debts with CAMMESA:** Agreement signed between the Energy Secretariat, the ENRE and Edesur, which establishes that credits are acknowledged to Edesur for up to 5 average invoices for the year 2020 due to measures taken related to the pandemic. It also defines that for the remaining obligations pending payment with CAMMESA originated up to August 31, 2022, late payment surcharges will not be applied and a payment plan of 96 monthly installments with 6 months grace period and an interest rate equivalent to up to 50% of the current rate in the MEM will be implemented.



- **Periodic Tariff Review of Enel Ceará:** Public Consultation N° 4/2023 is open to contributions until March 10th, 2023, regarding improvements to the Enel Ceará's Periodic Tariff Review proposal. The new tariff values will be valid from April 22nd, 2023.
- **Periodic Tariff Review of Enel Rio:** On January 30th, the Public Consultation N° 60/2022 regarding the improvement to the regarding Enel Rio's Periodic Tariff Review proposal was closed. The new tariff values will be valid from March 15th, 2023.
- **Market Liberalization to consumers from Group A:** The MME published the Ordinance No. 50/2022 which allows consumers connected to high and medium voltage (group A) with a load under 500 kW to purchase electricity from any supplier as of January 2024. Around 106k consumers will be able to migrate to the free market.



- **President submits new National Development Plan (NDP) to Congress:** The document contains the country's development strategy for 2023-2026, which is under discussion in the Congress. The NDP amounts to USD ~248bn or ~19% of GDP per year. The NDP must comply with the fiscal rule considered in the Medium-Term Fiscal Framework, while allocations must be approved by the Budget Law annually.
- **Administrative Department of the Presidency issued Decree 0227:** Empowers the president to assume (for three months starting on February 16th) the functions that had been delegated to the energy and gas regulatory authority (CREG). The regulatory commission will continue performing specific administrative activities, while the president reserves the right to request technical support from both regulatory commissions if needed.



- **New VAD values for Enel Dx Peru were published on December 1st, 2022:** The new value represents an increase in revenues of US\$ 17.7 mn per year for the company. The new tariffs are applicable from November 1st, 2022 and they are valid up to October 2026.



- **Panama - Short-term tender ETESA (ETESA 01-21):** The awarding process for the contracting of energy for the period from Nov-2021 to Dec-2023 was completed.
- **Costa Rica - Law for the promotion and regulation of distributed energy resources from renewable energies**

Operating exhibits

Net installed capacity & Total net production: Breakdown by source and geography



Net installed capacity (MW)								
MW	Large Hydro	Hydro EGPA	Wind	Solar	Oil-Gas	CCGT	Coal	Total
Argentina	1,328	0	0	0	1,169	1,922	0	4,419
Brazil	1,038	234	2,565	1,234	0	0	0	5,071
Colombia	3,097	0	0	208	180	0	226	3,711
Peru	792	0	132	179	687	463	0	2,255
Central America	0	545	0	115	0	0	0	660
Total	6,256	779	2,697	1,737	2,036	2,385	226	16,116

Total net production (GWh)								
GWh	Large Hydro	Hydro EGPA	Wind	Solar	Oil-Gas	CCGT	Coal	Total
Argentina	1,550	0	0	0	350	9,220	0	11,121
Brazil	3,534	934	10,116	2,024	0	0	0	16,608
Colombia	13,272	0	0	151	38	0	202	13,663
Peru	4,128	0	618	450	1,259	3,160	0	9,615
Central America	0	2,257	0	117	0	0	0	2,374
Total	22,484	3,191	10,734	2,741	1,646	12,381	202	53,380

Operating exhibits¹

Distribution companies



Distributor	Clients	Energy sold LTM (GWh)	SAIDI (hours)	SAIFI (times)	Energy losses (%)	City, Country	Concession area (km ²)	Next tariff review
Edesur	2,600,926	17,495	14.9	5.3	17.1%	Buenos Aires, Argentina	3,309	2023
Enel Dx Rio ²	3,063,881	12,738	9.3	4.5	19.7%	Niteroi, Brazil	32,615	2023
Enel Dx Ceará	4,120,920	12,639	9.8	4.2	15.2%	Fortaleza, Brazil	148,921	2023
Enel Dx São Paulo	8,197,306	41,367	6.2	3.4	11.0%	Sao Paulo, Brazil	4,526	2023
Enel Colombia-Dx	3,794,500	15,075	5.3	3.9	7.5%	Bogota, Colombia	26,093	2025
Enel Dx Perú	1,533,853	8,308	7.1	2.0	8.2%	Lima, Peru	1,602	2026
Total	23,311,386	107,622	-	-	-	-	-	-

(1) Does not include operational data from Enel Dx Goiás; (2) Considers a change in methodology for distributed energy in Enel Dx Rio, aligning it to Enel's global policy.

Financial exhibits



	Q4 2022	Q4 2021	Δ YoY	FY 2022	FY 2021	Δ YoY
Revenues	4,110	4,512	-9%	15,729	16,192	-3%
Gross Margin	1,842	1,572	+17%	6,625	5,741	+15%
OPEX	-441	-395	+12%	-1,801	-1,639	+10%
Reported EBITDA	1,400	1,177	+19%	4,825	4,102	+18%
D&A ¹	-697	-478	+46%	-2,664	-1,438	+85%
EBIT	703	699	+1%	2,161	2,664	-19%
Net financial results	-189	-334	-43%	-681	-728	-6%
Non operating results	-212	3	<-100%	-337	4	<-100%
EBT	302	368	-18%	1,143	1,941	-41%
Income taxes	-228	-147	+55%	-840	-806	+4%
Minorities	-15	-103	-86%	-347	-394	-12%
Group Net Income	59	119	-50%	-44	741	<-100%

(1) Depreciations, amortizations and impairments

Argentina (US\$ mn)

Quarter results



	Generation ¹			Grids ¹			Total ²		
	Q4 2021	Q4 2022	%	Q4 2021	Q4 2022	%	Q4 2021	Q4 2022	%
Revenues	60	32	-47%	225	410	82%	285	441	55%
Procurements and Services	-4	-2	-52%	-142	-155	9%	-147	-157	7%
OPEX	-23	-18	-23%	-75	-71	-6%	-98	-89	-10%
EBITDA	33	12	-63%	8	184	>100%	40	195	>100%
Net Income	-65	-282	>100%	-19	167	<-100%	-146	-108	-26%
Gross Capex	41	51	24%	65	40	-39%	106	90	-15%
Net Production (GWh)	2,613	2,340	-10%	-	-	-	2,613	2,340	-10%
Energy Sales (GWh)	2,613	2,340	-10%	4,132	4,347	5%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	N.A.	-	-	-	-	N.A.	N.A.	-
Energy losses (%)	-	-	-	18.0%	17.1%	-	-	-	-
Customers (Th)	-	-	-	2,549	2,601	2%	2,549	2,601	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Argentina (US\$ mn)

YTD results



	Generation ¹			Grids ¹			Total ²		
	FY 2021	FY 2022	%	FY 2021	FY 2022	%	FY 2021	FY 2022	%
Revenues	228	191	-16%	794	1,079	36%	1,021	1,270	24%
Procurements and Services	-17	-10	-43%	-528	-663	26%	-548	-675	23%
OPEX	-76	-78	2%	-243	-285	17%	-320	-364	14%
EBITDA	135	104	-23%	23	131	>100%	153	231	51%
Net Income	-90	-295	>100%	-178	194	<-100%	-304	-121	-60%
Gross Capex	64	88	38%	188	175	-7%	252	263	4%
Net Production (GWh)	13,099	11,121	-15%	-	-	-	13,099	11,121	-15%
Energy Sales (GWh)	13,100	11,123	-15%	16,735	17,495	5%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	N.A.	-	-	-	-	N.A.	N.A.	-
Energy losses (%)	-	-	-	18.0%	17.1%	-	-	-	-
Customers (Th)	-	-	-	2,549	2,601	2%	2,549	2,601	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Brazil (US\$ mn)

Quarter results




	Generation ¹			Grids ¹			Total ²		
	Q4 2021	Q4 2022	%	Q4 2021	Q4 2022	%	Q4 2021	Q4 2022	%
Revenues	811	284	-65%	2,343	2,244	-4%	3,077	2,535	-18%
Procurements and Services	-618	-96	-84%	-1,748	-1,500	-14%	-2,282	-1,597	-30%
OPEX	-22	-24	12%	-154	-177	15%	-189	-223	18%
EBITDA	171	164	-4%	441	567	28%	605	716	18%
Net Income	65	-8	<-100%	110	-58	<-100%	178	-83	<-100%
Gross Capex	345	389	13%	316	389	23%	659	779	18%
Net Production (GWh)	2,922	3,917	34%	-	-	-	2,922	3,917	34%
Energy Sales (GWh)	8,166	9,938	22%	20,729	21,007	1%	-	-	-
Av. Spot Price (\$US/MWh) ³	25	11	-57%	-	-	-	25	11	-57%
Energy losses (%)	-	-	-	13.4%	13.5%	-	-	-	-
Customers (Th)	-	-	-	15,140	15,382	2%	15,140	15,382	2%

Operational data excludes Enel Dx Goiás for 2021 and 2022. (1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Brazil (US\$ mn)

YTD results




	Generation ¹			Grids ¹			Total ²		
	FY 2021	FY 2022	%	FY 2021	FY 2022	%	FY 2021	FY 2022	%
 Revenues	2,551	1,289	-49%	8,762	8,631	-1%	11,011	9,716	-12%
Procurements and Services	-1,907	-474	-75%	-6,573	-6,079	-8%	-8,161	-6,325	-22%
OPEX	-83	-118	41%	-756	-791	5%	-902	-998	11%
EBITDA	562	698	24%	1,432	1,761	23%	1,948	2,393	23%
Net Income	251	294	17%	282	-714	<-100%	510	-466	<-100%
Gross Capex	717	814	14%	1,132	1,375	22%	1,850	2,191	18%
Net Production (GWh)	10,987	16,608	51%	-	-	-	10,987	16,608	51%
Energy Sales (GWh)	27,589	43,324	57%	81,755	81,737	0%	-	-	-
Av. Spot Price (\$US/MWh) ³	52	11	-78%	-	-	-	52	11	-78%
Energy losses (%)	-	-	-	13.4%	13.5%	-	-	-	-
Customers (Th)	-	-	-	15,140	15,382	2%	15,140	15,382	2%

Operational data excludes Enel Dx Goiás for 2021 and 2022. (1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Colombia (US\$ mn)

Quarter results




	Generation ¹			Grids ¹			Total ²		
	Q4 2021	Q4 2022	%	Q4 2021	Q4 2022	%	Q4 2021	Q4 2022	%
									
Revenues	335	297	-11%	448	404	-10%	724	629	-13%
Procurements and Services	-112	-129	15%	-270	-236	-13%	-315	-290	-8%
OPEX	-20	-28	39%	-36	-31	-15%	-57	-62	9%
EBITDA	203	140	-31%	142	136	-4%	352	278	-21%
Net Income	122	37	-70%	65	60	-8%	192	94	-51%
Gross Capex	176	177	1%	99	92	-6%	274	270	-2%
Net Production (GWh)	3,492	3,215	-8%	-	-	-	3,492	3,215	-8%
Energy Sales (GWh)	4,617	4,668	1%	3,815	3,853	1%	-	-	-
Av. Spot Price (\$US/MWh)	48	65	34%	-	-	-	48	65	34%
Energy losses (%)	-	-	-	7.5%	7.5%	-	-	-	-
Customers (Th)	-	-	-	3,709	3,795	2%	3,709	3,795	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Colombia (US\$ mn)

YTD results




	Generation ¹			Grids ¹			Total ²		
	FY 2021	FY 2022	%	FY 2021	FY 2022	%	FY 2021	FY 2022	%
									
Revenues	1,266	1,345	6%	1,707	1,770	4%	2,611	2,894	11%
Procurements and Services	-408	-510	25%	-1,012	-1,010	0%	-1,047	-1,278	22%
OPEX	-70	-89	27%	-140	-119	-15%	-212	-212	0%
EBITDA	787	745	-5%	555	641	16%	1,352	1,404	4%
Net Income	458	357	-22%	257	284	10%	721	635	-12%
Gross Capex	328	313	-4%	276	268	-3%	604	582	-4%
Net Production (GWh)	13,209	13,663	3%	-	-	-	13,209	13,663	3%
Energy Sales (GWh)	17,685	18,752	6%	14,598	15,075	3%	-	-	-
Av. Spot Price (\$US/MWh)	40	51	27%	-	-	-	40	51	27%
Energy losses (%)	-	-	-	7.5%	7.5%	-	-	-	-
Customers (Th)	-	-	-	3,709	3,795	2%	3,709	3,795	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Peru (US\$ mn)

Quarter results




	Generation ¹			Grids ¹			Total ²		
	Q4 2021	Q4 2022	%	Q4 2021	Q4 2022	%	Q4 2021	Q4 2022	%
									
Revenues	156	193	24%	226	274	21%	339	412	22%
Procurements and Services	-48	-74	55%	-161	-186	15%	-176	-208	18%
OPEX	-16	-24	52%	-16	-19	17%	-32	-42	35%
EBITDA	92	96	4%	48	69	43%	131	161	23%
Net Income	43	45	3%	19	34	84%	56	79	40%
Gross Capex	48	89	85%	57	65	13%	106	154	46%
Net Production (GWh)	2,393	2,633	10%	-	-	-	2,393	2,633	10%
Energy Sales (GWh)	2,940	3,045	4%	2,069	2,113	2%	-	-	-
Av. Spot Price (\$US/MWh)	23	68	>100%	-	-	-	23	68	>100%
Energy losses (%)	-	-	-	8.5%	8.2%	-	-	-	-
Customers (Th)	-	-	-	1,491	1,534	3%	1,491	1,534	3%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Peru (US\$ mn)

YTD results



	Generation ¹			Grids ¹			Total ²		
	FY 2021	FY 2022	%	FY 2021	FY 2022	%	FY 2021	FY 2022	%
									
Revenues	573	717	25%	895	1,033	15%	1,317	1,542	17%
Procurements and Services	-175	-239	36%	-605	-692	14%	-652	-734	13%
OPEX	-75	-85	14%	-71	-72	0%	-143	-152	7%
EBITDA	323	393	21%	219	269	23%	522	656	26%
Net Income	165	218	32%	85	125	47%	232	340	47%
Gross Capex	75	229	>100%	150	173	15%	226	402	78%
Net Production (GWh)	9,338	9,615	3%	-	-	-	9,338	9,615	3%
Energy Sales (GWh)	11,434	11,827	3%	8,130	8,308	2%	-	-	-
Av. Spot Price (\$US/MWh)	17	37	>100%	-	-	-	17	37	>100%
Energy losses (%)	-	-	-	8.5%	8.2%	-	-	-	-
Customers (Th)	-	-	-	1,491	1,534	3%	1,491	1,534	3%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Central America (US\$ mn)

Quarter & YTD results



	Central America					
	Q4 2021	Q4 2022	%	FY 2021	FY 2022	%
Revenues	88	92	6%	233	306	32%
Procurements and Services	-20	-17	-17%	-43	-93	>100%
OPEX	-13	-12	-5%	-31	-38	22%
EBITDA	54	63	17%	158	176	11%
Net Income	34	39	14%	95	101	6%
Gross Capex	18	108	>100%	40	131	>100%
Net Production (GWh)	632	758	20%	2,106	2,374	13%
Energy Sales (GWh)	740	855	16%	2,279	2,981	31%
Av. Spot Price (\$US/MWh)	-	-	-	-	-	-
Energy losses (%)	-	-	-	-	-	-
Customers (Th)	-	-	-	-	-	-

Financial exhibits

Liquidity and credit profile

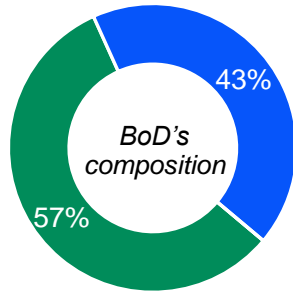


Liquidity (US\$ m)	Total	Used	Available
Committed credit lines	1,524	288	1,237
Cash and cash equivalents ¹	1,178	0	1,178
Total liquidity	2,702	288	2,414

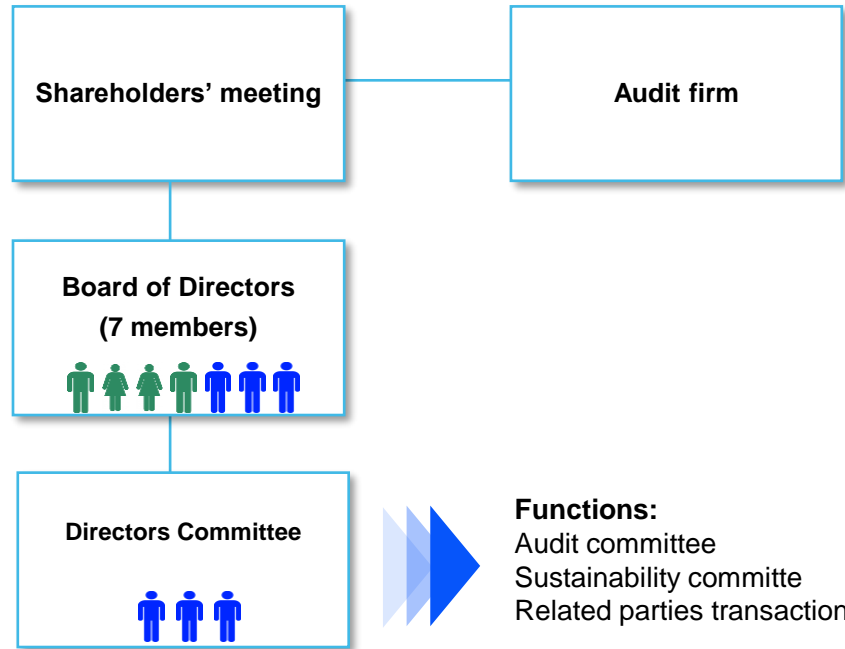
Credit Profile as of December 2022	S&P	Fitch	Moody's
LT international debt	BBB-	BBB+	Baa2
LT local debt	-	-	-
Outlook (Int'l)	Stable	Stable	Stable
Shares	-	1st Class Level 1	-

(1) Include cash and cash equivalents for more than 90 days

Corporate governance structure



■ Executive ■ Independent



Functions:
Audit committee
Sustainability committee
Related parties transactions

Board composition

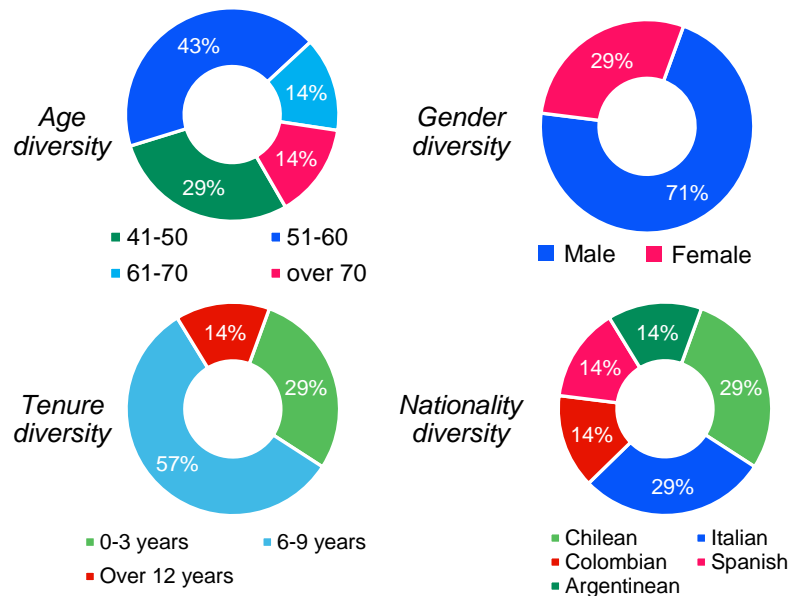


Board of Directors

Borja Acha Besga	Chair
Francesca Gostinelli	Director
Giulia Genuardi	Director
José Antonio Vargas	Director
Hernán Somerville Senn	Directors' Committee (C) Director
Patricio Gómez Sabaini	Directors' Committee Director
Domingo Cruzat	Directors' Committee Director

■ Executive ■ Independent

Board of Directors' diversity



2022 CEO's short-term variable remuneration



Macro objective	Objective	Objective		Type of target
		Weight	Range	
Profitability	Net Income Latin America	15%	Maximum 120%	Economic
Profitability	Integrated gross margin Latin America	15%	Maximum 120%	Economic
Financial	FFO Latin America	20%	Maximum 120%	Financial
Business	Strategy Latin America	15%	Maximum 120%	Strategy
Business	Customers	15%	Maximum 120%	ESG
Safety	Safety in the workplace	20%	Maximum 120%	ESG

Enel Américas - Policies, principles and codes



Ethics, Integrity, Human Rights, and Diversity

- [Ethical code](#)
- [Zero Tolerance Plan for Corruption](#)
- [Global Compliance Program on Corporate Criminal Liability](#)
- [Criminal Risk Prevention Model](#)
- [Compliance Program for Free Competition Regulations](#)
- [Human Rights Policy](#)
- [Diversity Policy](#)
- [Privacy and data protection policy](#)

Corporate Governance:

- [Corporate Governance practices](#)
- [Action protocol in dealing with public officials and public authorities](#)
- [Protocol of acceptance and offering of gifts, presents, and favors](#)
- [Induction procedure for new Directors](#)
- [Procedure for permanent training and continuous improvement of the Board of Directors](#)
- [Information procedure for shareholders about the background of candidates for Director](#)
- [Habituality policy](#)
- [Tax transparency and reporting](#)
- [Engagement policy](#)
- [Bylaws](#)

Sustainability:

- [Sustainability and Community Relations Policy](#)
- [Environmental policy](#)
- [Biodiversity policy](#)

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Disclaimer



This presentation contains statements that could constitute forward-looking statements. These statements appear in a number of places in this presentation and include statements regarding the intent, belief or current expectations of Enel Américas and its management with respect to, among other things: (1) Enel Américas' business plans; (2) Enel Américas' cost-reduction plans; (3) trends affecting Enel Américas' financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel Américas or its subsidiaries. Such forward-looking statements reflect only our current expectations, are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets, an increase in the market rates of interest in the United States or elsewhere, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Américas' Annual Report. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Américas undertakes no obligation to release publicly the result of any revisions to these forward-looking statements, except as required by law.

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Thank you.

enel