



# Total Tax Contribution Enel Américas 2022

May 2023





## Taxes contribute to a more equal society and to sustainable development

In the era of Stakeholder Capitalism, it is critical to consider all stakeholders'; needs and promote long-term value creation. Fair, responsible, and transparent taxation is one of the relevant elements of this new model. Companies'; primary responsibilities are to pay their fair share of taxes, always follow the law, and contribute to a more egalitarian society.

As Enel Américas, we contribute to the sustainable progress of countries where we operate with investments, job opportunities, and good long-term growth. But this contribution is also directly linked to our fiscal duty. Taxes paid are a wealth redistribution mechanism that promotes the development of societies and communities. We are very proud of our results, as this year, we were ranked first in the IPSA Company Ranking with the highest tax sustainability compliance, based on research by academics from PUCV and Universidad Austral de Chile.

The latter is a distinction reinforcing our commitment to tax transparency. Since 2018, Enel Américas has adopted the "Total Tax Contribution" model, delivering information to the market and stakeholders regarding all taxes paid and managed. Adopting a clear and public tax strategy, like reliable tax compliance and risk control management system, is vital in a company's correct corporate governance process.

We understand transparency as a factor favoring sustainable development and an essential dimension of sustainable financing. And we will continue to advance along these lines to generate value for all our stakeholders.



**Aurelio Bustilho**  
**CFO, Enel Américas**

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# 1. Enel Américas' Tax Strategy, Governance and Principles



# Tax Transparency approach\*

Enel Américas is an industrial group whose main activity involves energy generation, distribution and sales. The choice of countries where the Group operates is guided by business assessments.

## Tax strategy

Since 2017, the Enel Group has adopted a tax strategy, which was approved by the Board of Directors of Enel Américas in 2020, as a set of principles and guidelines inspired by values of transparency and legality, which is published on the website: [www.enelamericas.com](http://www.enelamericas.com). The Group's subsidiaries are required to adopt the tax strategy approved by the Parent Company, thereby assuming the responsibility of ensuring it is acknowledged and applied.

## Tax strategy objectives

Enel's Board of Directors sets out the tax strategy of the entire Group, with the aim of ensuring uniform tax management for all entities involved. The strategy is underpinned by the following approach:

- ✓ correct and timely determination and settlement of taxes due under the law and implementation of the respective obligations;
- ✓ correct management of the tax risk, which is the risk incurred for the violation of tax rules or abuse of the principles and purposes of the tax system.



# Tax Transparency approach

## Tax strategy principles

The tax strategy principles are the guidelines for Group companies, underpinning their business operations when managing the fiscal variable. The principles also require suitable processes to be adopted to ensure their effectiveness and application.



### Values

In line with its sustainability strategy, the Group acts in accordance with the values of honesty and integrity in its tax management, being well aware that tax revenue is one of the main sources of contribution to economic and social development of the countries where it operates.



### Legality

The Group pursues behavior geared towards compliance with the applicable tax rules and is committed to interpreting them in a way that respects both the substance and form.



### Tone at the top

The Board of Directors has the role and responsibility of leading the dissemination of a corporate culture based on the values of honesty and integrity and the principle of legality.



### Transparency

The Group maintains collaborative and transparent relations with tax authorities, enabling them - among other things - to gain a full understanding of the facts underlying the application of tax rules.



### Shareholder value

The Group considers tax to be a business cost and, as such, believes that it must be managed in compliance with the principle of legality, with the aim of safeguarding the Group's assets and pursuing the primary interest of creating value for shareholders in the medium to long term.

# Tax Transparency approach

## Governance

Enel Group ensures that the tax strategy is acknowledged and applied within the Company through the governance bodies. Its interpretation is left to the Parent Company, through the Tax unit, which also manages its periodic updates.

## Compliance

The Group entities must respect the principle of legality, by swiftly applying the tax laws of the countries where the Group operates, to ensure that the wording, spirit and purpose of the applicable tax rule or system is respected. Moreover, Enel Group does not undertake behaviors or domestic or cross-border operations that result in purely artificial constructions, that do not reflect the economic reality and from which it is reasonable to expect undue tax advantages, where they conflict with the purpose or spirit of tax provisions or system in question and give rise to double deduction, deduction/non-inclusion or double non-taxation, including as a result of any divergence between the tax systems of different jurisdictions.



# Tax Transparency approach

## Intercompany transactions

All intercompany transactions follow a transfer pricing policy, which has been adopted by the Enel Group in line with the *arm's length principle*, an international standard established by the *Model Tax Convention* and referred to in the OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations (hereinafter also referred to as the "OECD Guidelines"). Intercompany relations are structured at market prices and conditions, ensuring value creation in the places where the Group conducts its business.

As such, the Group has put internal policies in place to support the methods set out in the OECD Guidelines, which provide for the application of the Comparable Uncontrolled Price - CUP method (which compares the price of goods and/or services transferred in a transaction concluded between associated companies with the price applied in transactions between independent third parties).





# Tax Transparency approach

## Low-tax jurisdictions

The Group does not invest in or through countries considered to be tax havens for the sole purpose of reducing its tax burden. Such investments may only be proposed if they are supported by sound economic/strategic reasons and have the aim of developing the activities included in the Group's corporate purpose.

If, in circumstantial situations (for example, in the event of third-party purchases of a group of companies), structures were found to have been created for the sole purpose of reducing the tax burden or in areas deemed to be tax havens, the Group – failing any viable economic/strategic reasons other than mere tax savings – will commit to removing such structures as quickly as possible.

## Tax incentives

Tax incentives are a key, development-oriented mechanism for economic policy, which countries use to stimulate growth and attract investment to support the national policy. The use of tax incentives generally results in a reduction of long-term tax liabilities. Some countries where the Enel Group operates offer various incentives. Enel Group only uses widely applicable tax incentives for all operators, respecting all specific regulations, where the incentives are in line with its industrial and operational objectives and are consistent with the economic substance of its investments.



# Tax governance, control and risk management

## Governance body

In Enel's organizational model, the Holding Company's Tax Affairs unit is tasked – among other things – with developing the Group's tax strategy, identifying, analyzing and managing the various optimization initiatives, monitoring the key tax issues and providing its support to the various Business Lines. Alongside the Holding Function, the Tax Affairs units of the various countries – acting in accordance with the values and principles of the tax strategy set out by the Holding Company – are responsible for managing compliance, tax planning and tax monitoring at local level.

## Organization

The Enel Group has adopted a set of rules, procedures and standards which are part of the Group's wider organization and control system and which are considered key points of reference that all parties, depending on their type of relationship with the Group, are required to observe<sup>1</sup>. The various policies and procedures applicable both at Group level and country level govern the activities, as well as their management procedures and Tax Affairs responsibilities including in relation to other corporate Functions. These documents are published on the company Intranet and are accessible to all Enel people; they form the general rules of conduct applicable within the Group when carrying out activities. Specifically in relation to taxation, in addition to the tax strategy there are specific organizational documents – both at global and local level – regarding the processes of tax compliance, tax planning, tax monitoring, transfer pricing and tax risk management.

<sup>1</sup>For example: Code of Ethics; Zero Tolerance of Corruption Plan; Enel Global Compliance Program (EGCP), corporate policies, models and procedures; the tax strategy; the Internal Control and Risk Management System; the proxy system; the sanctions system referred to in the applicable CCNL (national collective bargaining agreement); any other documentation relating to the current control systems; the relevant accounting standards; procedures and IT applications.

The Tax units must be the appropriate size and equipped with the necessary skills to perform the role of a decision-making analysis center within the governance and business processes, in addition to the role of overseeing performance. For this purpose, specific and ongoing training initiatives on tax issues at both country and global level are set up, with recurring meetings between all of the Group's Tax Managers in order to ensure the appropriate alignment.



# Tax governance, control and risk management

## Tax risks

The Group has a Tax Control Framework (TCF) whose main aim is to provide the Tax units with a single and consistent set of guidance for adopting a correct and effective approach to tax risk management within the Group. The framework sets out guidelines and methodological rules so as to consistently assess, monitor and manage the relevant tax risk for the Group companies, in accordance with the principles and guidelines set out by the tax strategy and Tax Risk Policy, and in the awareness that the Group companies operating in different jurisdictions must adopt the TCF with respect for the specific corporate context and domestic regulations of each individual country in question. In this regard, the Group has adopted a Tax Risk Policy whose main objective is to provide unambiguous and consistent guidance to the tax units when implementing the TCF at local level.

In this regard, the Group has adopted a Tax Risk Policy whose main objective is to provide unambiguous and consistent guidance to the tax units when implementing the TCF at local level.

In accordance with the established principles and guidelines, Enel Group aims to proactively manage the tax risk and believes that adopting a TCF can ensure the timely detection, correct measurement and control of the risk tax.

The task of the TCF is to identify the sources of tax risk for the purpose of compliance interpreting tax regulations, while mapping out the respective processes and activities in order to form a network of risk detectors, to be associated with the resulting control measures. In particular, as the set of detectors and control measures identify sources of risk, the TCF can perform a broad spectrum of control. As such, any materialization of the tax risk can be intercepted and managed by each Tax unit in question.

The effectiveness and ongoing updates of the TCF are ensured through periodic monitoring of the risk mapping, regular internal audit processes, as well as through the tax authority systems set out under cooperative compliance regimes (where implemented).

The results from the monitoring of tax risks are periodically brought to the attention of the competent Functions and corporate bodies, including to establish the most appropriate way to mitigate such risks. With regard to significant uncertain tax positions, reference should be made to the information and comments provided in the Integrated Annual Report 2022.

## Mechanism for stakeholder reports

For the Enel Group, tax compliance is considered a key aspect of the Company's ethical and responsible management. As such, the violations that can be reported through the Company's internal channels also include those relating to tax. The Group's Code of Ethics is the framework of "ethical management" in which Enel operates, also tying in fully with the tax strategy. There are appropriate provisions on Code of Ethics violations to ensure its effective implementation, and these requirements must also be considered to cover the provisions of the tax strategy

# Transparent relationship with stakeholders

Enel Group ensures transparency and integrity in its relations with tax authorities, in the event of audits on both the Group companies and third parties. To consolidate this transparency with tax authorities, Enel Group promotes engagement in Cooperative Compliance schemes for companies that integrate the requirements of their respective domestic regulations in order to reinforce their relations. It also complies with the transfer pricing documentation provisions in accordance with OECD Guidelines, taking the “three-tiered approach” which is divided into: Master File, Local File and Country-by-Country Report. Moreover, to avoid double taxation, the Group promotes mutual agreement procedures for the settlement of international disputes (Mutual Agreement Procedure – MAP), which have the direct involvement of tax authorities from the contracting countries. Lastly, Enel consistently acts with a transparent and collaborative approach with all institutions and associations to support the development of effective tax systems in the various countries where it operates.

In 2019, Enel joined the European Business Tax Forum (EBTF), an association that aims to facilitate the public debate on taxation by providing a balanced and comprehensive perspective of the taxes paid by companies. This aim is pursued, in particular, by providing information and tax data to the various stakeholders. The Forum has published two studies relating to the EU/EFTA Total Tax Contribution for the years 2018 and 2019, which are available on the association’s website ([ebtforum.org](http://ebtforum.org)) and which report the aggregate data for the various types of taxes paid by the largest European multinational companies by turnover and/or by stock market capitalization, as well as, for the year 2019, a dedicated section with Country-by-Country Reporting.



## EUROPEAN BUSINESS TAX FORUM

"European business engaging in the public tax debate"

## 2. Context and Methodology



# Purpose of this report and methodology



*“Enel Américas, in the spirit of its sustainability strategy, manages its tax-related activities in accordance with values of honesty and integrity.”*

The **Total Tax Contribution Report (TTC Framework)** is built on **Country-by-Country**. The **TTC Framework** is universal and aims to provide a concise and immediate overview of the taxes paid by Enel Américas in the jurisdictions where it operates. It is structured in a simple, non-technical way, and therefore relatively easy to understand for those with limited knowledge of tax complexities. It includes **indicators** and **benchmarks** explaining the overall and significant tax contributions of Enel Américas.

The Total Tax Contribution Report adopts the **cash criterion** as a general principle for representing tax data, considering it to be the most adequate for disclosing the actual tax contribution.

The total tax data, as defined and detailed in the following, is determined through the various taxes paid\* by all the entities in the scope of each tax jurisdiction in the year subject to reporting regardless of the tax year to which the taxes refer.

the the TTC Framework, in line with the approach adopted by the OCED is built around two essential criteria:

- **the definition of tax;**
- the classification of the different taxes into categories by differentiating between taxes that constitute an expense for a company (**Taxes borne**) and those that the company pays due to rebate mechanisms, substitution etc. (**Taxes collected**) but that, at any rate, are the result of the company's own economic activities.

The key points to be borne in mind of the methodology adopted are the following:

**1. The definition of tax and the differentiation between taxes which are a cost to Enel Américas and Taxes collected by Enel Américas.**

Tax payments to public administrations which, given their characteristics, are in fact taxes are considered taxes even if, for historical or circumstantial reasons, they are not classified as such.

**Taxes borne:** these are a direct costs for Enel Américas. These are the taxes that Enel Américas has paid to the tax authorities of various jurisdictions, i.e. Profit taxes, social contributions, Property taxes, etc.

**Taxes collected:** these are the taxes that have been paid as a result of economic activities of Enel Américas, but do not constitute a cost for Enel Américas. In this case, Enel Américas collects taxes from other parties on behalf of governments (i.e income Taxes collected from employees under a payroll system). Nevertheless, these taxes should be taken into consideration during the calculation of Total Tax Contribution of Enel Américas, considering these amounts result from the activities of the Enel Américas.

# Background and the purpose of this report

The sum of **Taxes borne** and **Taxes collected** gives the **Total Tax Contribution (TTC)** a measurement of Enel Américas effective tax contribution in the jurisdictions where it operates.

Some taxes can be considered either as Taxes borne or as Taxes collected on the basis of their nature (i.e. irrecoverable VAT is considered as a tax borne and net VAT, which accounts for taxes incurred on products/services supplied by Enel, is considered as a tax collected) or from their incidence (i.e. stamp duty paid by the company is a tax borne, while stamp duty withheld from customers of a company is a tax collected).

From this point of view, the Total Tax Contribution methodology follows the approach adopted by the OECD, which highlights the importance, in the tax system, of the role played by business groups, both as contributors of taxes that imply a cost (so-called "Legal Tax Liability") and as "collectors" of taxes on behalf of third parties (so-called "Legal Remittance Responsibility").



## 2. TTC Framework classifies taxes under 5 categories for clarification purposes

Total Tax Contribution has been used by companies in different jurisdictions. Since taxes have different names in different countries, PwC TLS has identified the following five tax bases under which taxes, both borne and collected, can be categorized - **"the five P's"**.

- **Profit taxes:** this category includes taxes on company profits, that can be both borne (e.g. corporate income tax that may be levied on State or local level, trade tax on business profits, solidarity surcharge, as well as taxes withheld at source) and collected, in the case where they are applied to a third party or to a physical person (e.g. withholding taxes on interest income, royalties, subcontractors and suppliers);
- **Property - Property taxes:** taxes on the ownership, use or transfer of tangible or intangible property. This category includes both Taxes borne (e.g. taxes on ownership and use of property; capital tax levied on share capital increase; transfer taxes on the acquisition or disposal of assets; net wealth and capital transactions; registration duties, stamp duties related to transfer of real estate; stamp duty on share transfers; tax on financial operations levied on transactions involving foreign loans or financing, etc.), and Taxes collected (e.g. rental of business duty collected by the leaser and paid to the government);
- **People – Employment taxes:** this category generally includes taxes on employment, including those on income tax and social security payments. Taxes levied on the employer are considered Taxes borne (e.g. social security contributions, health insurance, pensions, disability contributions), while taxes levied on the employee are considered as Taxes collected (e.g. personal income tax or social security contributions levied on the employee which are normally withheld by the employer).
- **Products - Taxes on products and services:** Indirect taxes levied on production, sale or use of goods and services, including taxes and duties levied on international trade and transactions. This category includes taxes that can be paid by businesses with reference to their own consumption of goods and services, notwithstanding that these may be paid to the supplier of the goods and services, rather than directly to the government. This category includes both Taxes borne (e.g. consumption tax; turnover tax; excise duties; customs duties; import duties; taxes on insurance contracts; taxes on the use and ownership of motor vehicles; unrecoverable VAT) and Taxes collected (e.g. net VAT paid).

# Background and the purpose of this report

• **Planet - Environmental taxes:** include taxes and duties levied on energy products (including vehicle fuels); motor vehicles and transport services; and on the supply use or consumption of goods that are considered to be harmful to the environment, as well as management of waste, noise, water, land, soil, forests, biodiversity, wildlife and fish stocks which are borne by the entity. Examples of planet Taxes borne are tax on value of electricity production, tax on the production of nuclear fuel, carbon taxes, example of planet Taxes collected are tax on electricity and tax on hydrocarbons.

### 3. The special characteristics of Value Added Tax and equivalent taxes are taken into account

**Value added tax (and equivalent taxes)** is classified as a Taxes on products and services collected, and its amounts reflects the net payments made by Enel to the tax authorities in the corresponding period.

In light of the way in which VAT works, the figure presented in this report is the difference between VAT payable and the deductible input VAT. The portion of input VAT paid to suppliers but non-deductible for the purposes of the relevant VAT legislation is considered as tax borne on products and services, since it represents a cost for Enel Américas.

### 4. Main Assumptions made during the preparation of this Report

- **Perimeter:** This report takes into account 100% of the tax contribution made by companies whose accounts are consolidated with those of the parent company by the full consolidation method, provided that it has been possible to obtain the necessary information. In particular, this report considers the tax contributions made by 297 entities in 2022.

- **Currency:** As the local data of Enel Américas' offices have been collected in local currency, the report refers to currency conversion rates which have been taken from the main banking institutes of the countries involved
- **Source of economic and financial data:** the data represented in the report are expressed under local GAAP (Generally Accepted Accounting Principles) or IFRS accounting principles adopted by Enel Américas and are at stand-alone entity level.
- **Rounding:** Due to rounding, numbers presented throughout this report may not add up precisely to the totals indicated.





# Background and the purpose of this report

**Revenues:** The data regarding revenues of individual entities in each country has been provided under local GAAP (Generally Accepted Accounting Principles) or IFRS. For the purposes of this report, such data has been aggregated in order to arrive to an amount at a group level.

**Wages and salaries:** The data regarding wages and salaries of individual entities in each country has been provided under local GAAP (Generally Accepted Accounting Principles) or IFRS. For the purposes of this report, such data has been aggregated in order to arrive to an amount at a group level. The amount of total wages and salaries retrieved from the financial statements was generally net of social security contributions, incentives or benefits, severance costs. However, the exact principle depends on the accounting standards applied. Where possible, personal taxes were also excluded from wages and salaries for the purpose of calculation.

**Profit before taxes:** Report considers data on Profit before taxes, which is provided under local GAAP using the indicator “EBT/earnings before taxes” from the local reporting. For the purposes of this report, such data has been aggregated in order to arrive to an amount at a group level.

The amount of Profit before taxes excludes intercompany dividends in order to avoid double-counting of the same income of various entities, if that income was distributed as dividends to the other entities of Enel Américas. Such calculation allows to reflect the objective amount of Profit before taxes at country levels, and to calculate the objective ETRs since dividends are usually subject to beneficial tax treatment compared to the other types of income (so-called ‘participation exemption’ regime).



# Background and the purpose of this report

**Effective tax rate:** Effective tax rate (ETR) shall be calculated as the ratio of “Corporate Income Tax expense” divided by “Profit before taxes”. The ETR has been determined under accrued basis.

**Nominal tax rate:** Nominal tax is a country’s statutory corporate income tax levied on the profit of a company operating in the country. The Nominal tax rate indicates the amount of tax liability in relation to taxable income, which is defined in the country's tax law.

## Total Tax Contribution indicators

**a) Total Tax Contribution rate:** The Total Tax Contribution rate is an indicator of the cost represented by Taxes borne in relation to Profit before taxes borne. The Total Tax Contribution rate is calculated as the percentage of Taxes borne with respect to profit before such taxes, based on Enel’s activity in the countries which are in the perimeter of this report.

**b) TTC with respect to turnover:** TTC with respect to turnover is an indicator that reflects the extent of the contribution made by Enel Américas in relation to the size of its business.

The indicator is calculated as Total Tax Contribution divided by revenues.

**c) Taxes paid in respect of wages and salaries per employee:** Taxes paid in respect of annual wages and salaries per employee is an indicator that relates the level of employment to associated taxes.

This indicator is calculated by dividing total taxes linked to employment (borne and collected) by the number of employees for the year.

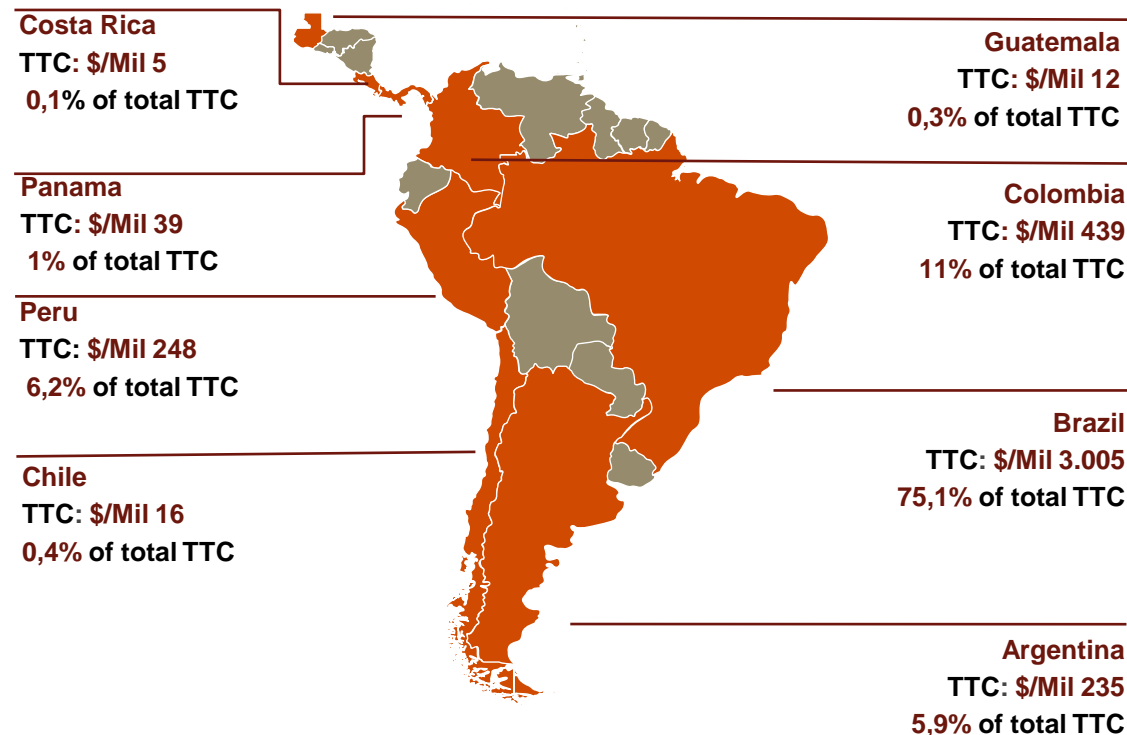
### 3. Executive Summary



# Enel Américas – Key Figures 2022

## Countries in which Enel Américas operates

	Entities	Qty.	297
	Revenues	\$/Mil	20.685
	Profit before tax	\$/Mil	3.201
	Profit tax accrued	\$/Mil	804
	Profit tax paid	\$/Mil	593
	Taxes borne	\$/Mil	1.474
	Taxes collected	\$/Mil	2.525
	Employees	Qty.	15.206











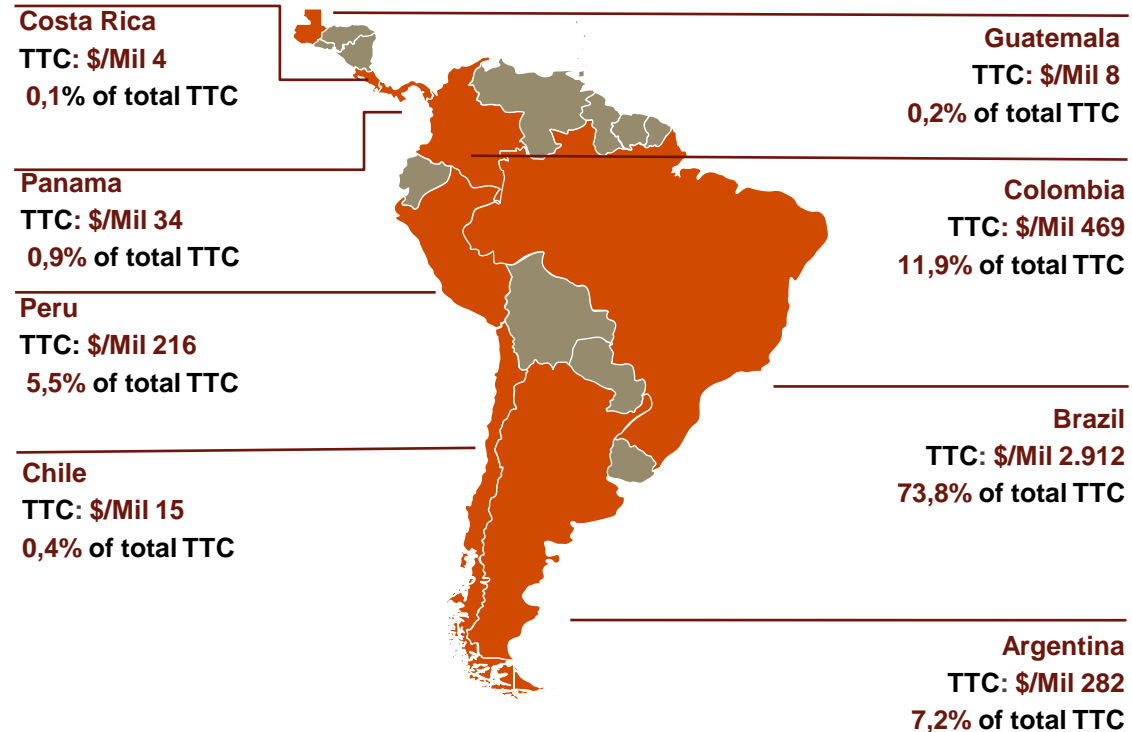
- Countries with Enel Américas presence, considered in TTC Report
- Countries without Enel Américas presence.



# Enel Américas – Key Figures 2021

## Countries in which Enel Américas operates

	Entities	Qty.	268
	Revenues	\$/Mil	20.139
	Profit before tax	\$/Mil	1.769
	Profit tax accrued	\$/Mil	801
	Profit tax paid	\$/Mil	707
	Taxes borne	\$/Mil	1.391
	Taxes collected	\$/Mil	2.549
	Employees	Qty.	16.568



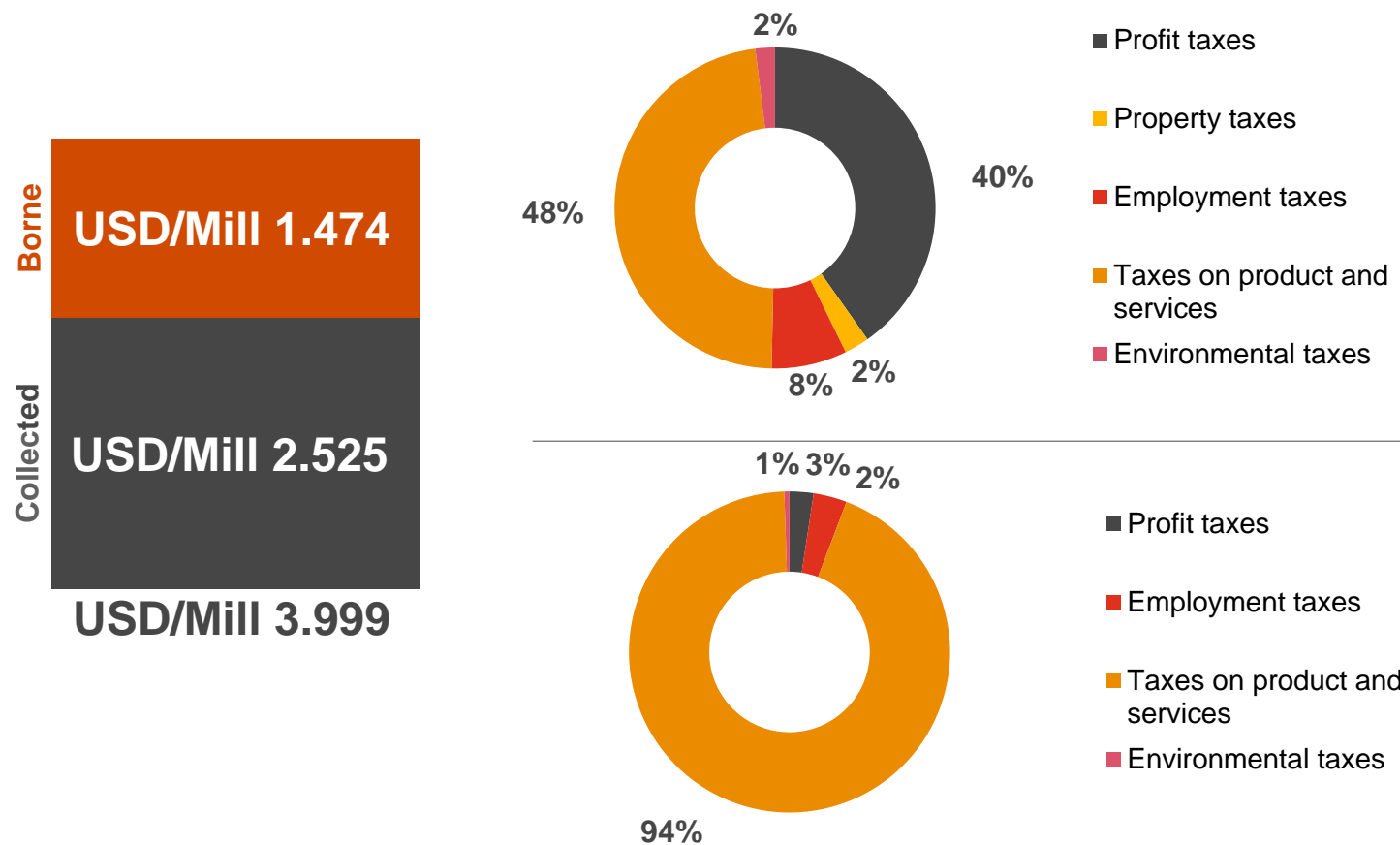
- Countries with Enel Américas presence, considered in TTC Report
- Countries without Enel Américas presence.



# Total Tax Contribution

Enel Américas' Total Tax Contribution\* in 2022 amounted to **3.999 million US dollars**, with an increase of **1%** compared with 2021, in which Enel Américas had a Total Tax Contribution of **3.940 million US dollars**, mainly due to a **3% increase** in Enel Américas' revenues.

Note That **37%** of the Total Tax Contribution corresponds to **Taxes borne** and the remaining **63%** to **Taxes collected**.



**Taxes borne by Enel Américas** in 2022 amounted to **1.474 million US dollars**. Most of this amount corresponds to **Taxes on products and services**, which represent **48%** of **Taxes borne**. **Taxes on products and services** are followed by **Taxes on products and services**, which represents **40%** of **Taxes borne**.

**Taxes collected by Enel Américas** in 2022 amounted to **2.525 million US dollars**. Most of this corresponds to **Taxes on products and services** which represents **94%** of **Taxes collected**.

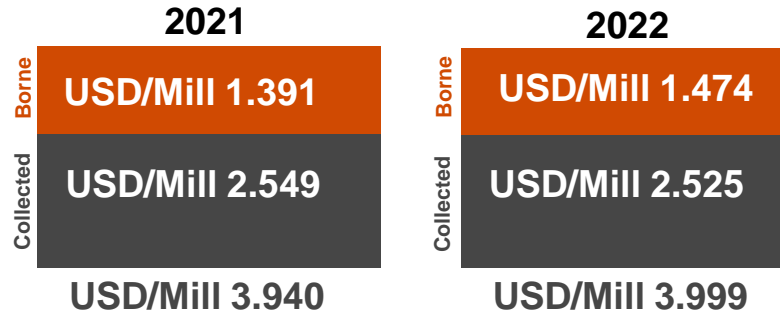
[\*] Total Tax Contribution considers the total amount of taxes paid in 2022 on cash basis



# The main indicators and trends of the TTC

Trends and indicators

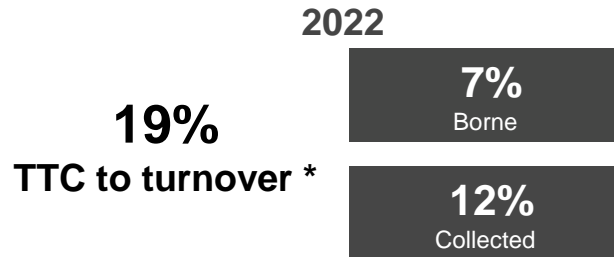
**TTC trend in 2021-2022**



**Taxes borne** over the past year have been increased in approximately 83 million US dollars, which represents a 6% increase in relative terms, mainly due to the increase of 19% of the **Employment Tax** in Brazil (12 million US dollars) and 37% of the **Tax on products and services** in Brazil (161 million US dollars). Such increase was almost netted by the decrease in the **Profit Taxes** area in Brazil, which was of 82 million US dollars (37%) and in Colombia by the amount of 31 million US dollars (10%).

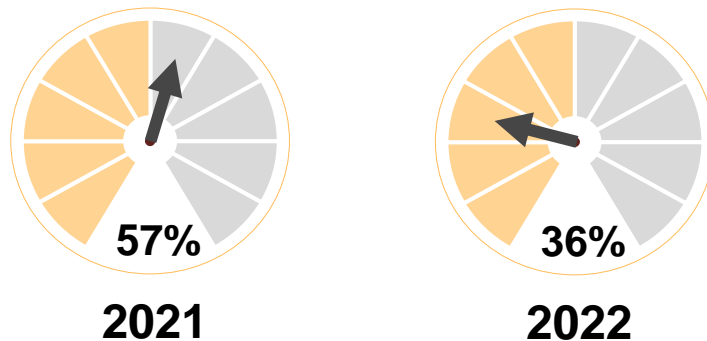
**Taxes collected** have decreased approximately 24 million US dollars, which represents in relative terms 0,9% of the total contribution. Such decrease is mainly due to a decrease in the **Tax on products and services** in **Argentina** equivalent to **36 million US dollars**.

**TTC to turnover**



In 2022, the **Total Tax Contribution** made to the public authorities **represented 19%** of the total generated revenues. For every **100 US dollars** of generated revenues, **19 US dollars** were used to pay taxes.

**TTC Rate trend in 2021-2022**



In 2022 **Enel Américas' Total Tax Contribution** decreased **20%** compared with 2021.

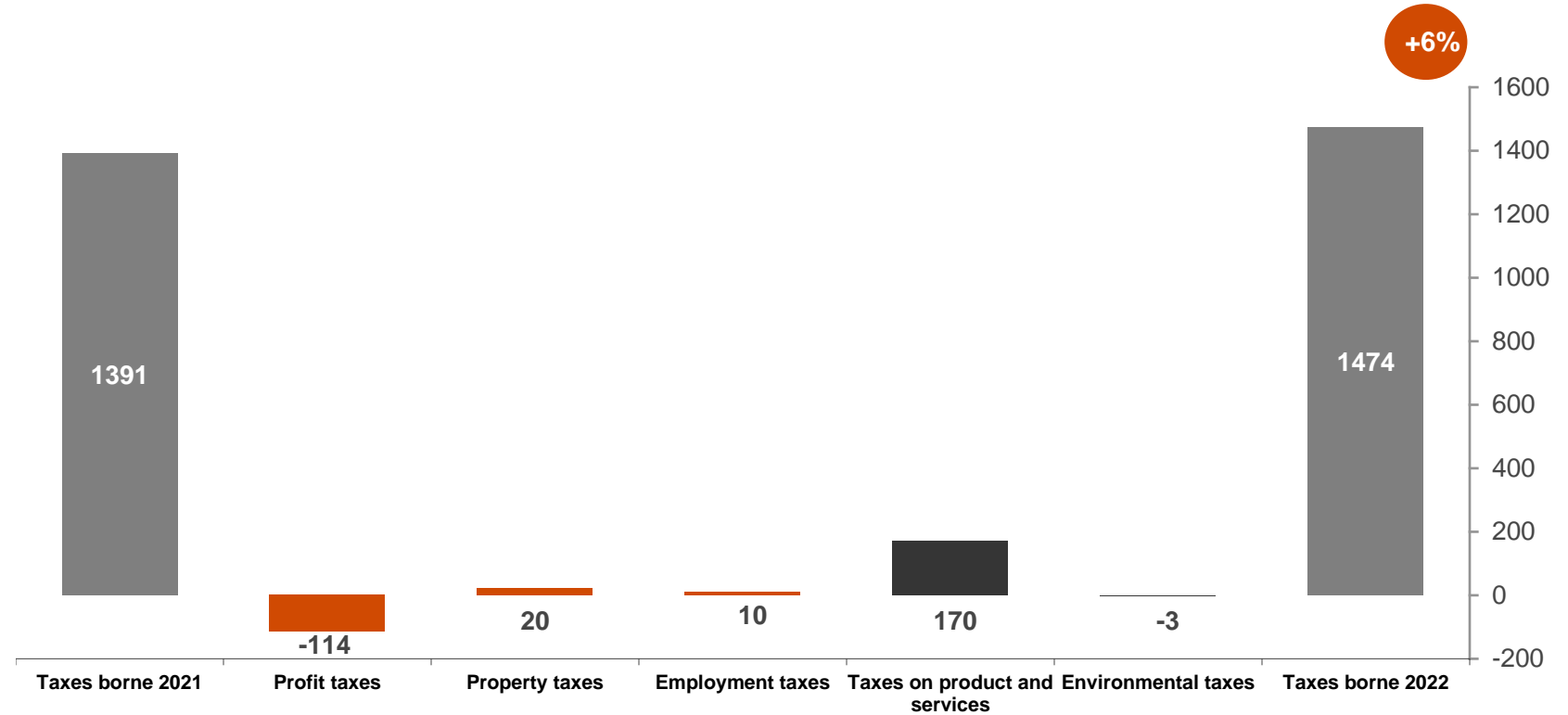
This trend is mainly due to an increase in **Profit before taxes** by 66% compared to 2021.



# Taxes borne trend between 2021 and 2022

The variation in **Taxes borne** was directly related to the increase in the **Taxes on products and services** in Brazil, the latter due to an increase on the service exportation in Brazil, as part of a TI intercompany agreement to the development of a new internal platform, additionally to the latter the sale of a company of the group generated in higher taxes related to the operation.

This effect netted by the decrease in the **Profit taxes** in Brazil (MUSD 82) and Colombia (MUSD 31).



■ Data Increase  
■ Data Decrease

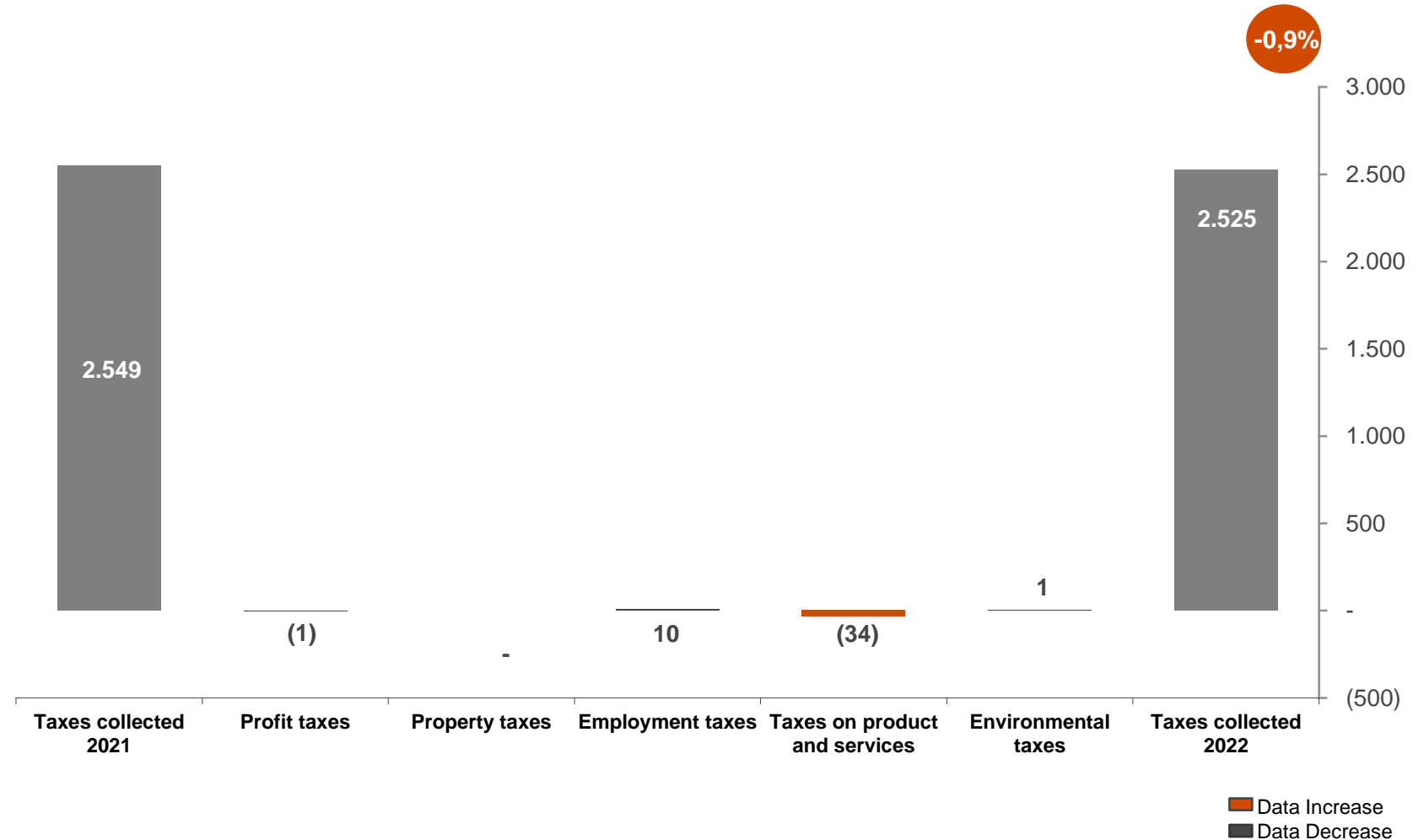


# Taxes collected trend between 2021 and 2022



The decrease in **Taxes collected** in 2022 compared to 2021 was mainly due to an decrease in the payment of Taxes in Argentina. The latter due to a decrease in **Taxes on products and services** by 19% compared to 2021.

The latter mainly due to the devaluation of the Argentinian currency (Argentinian pesos), as this item in the local currency increased from 2021 to 2022.






## 4. Total Tax Contribution (TTC) by Country






# Key figures in Argentina



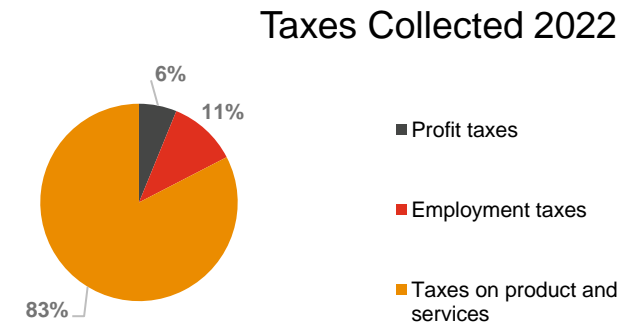
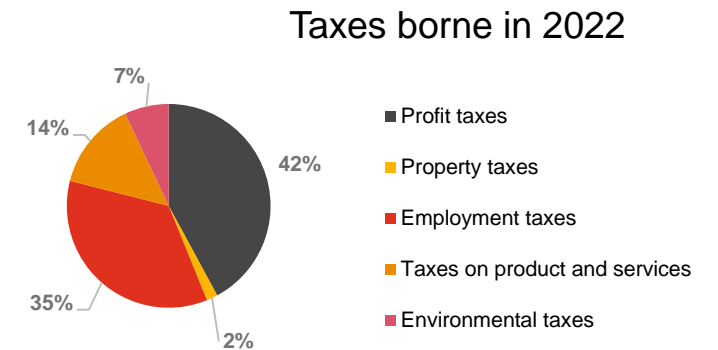
	Entities	16
	Revenues	USD/Mill 3.489

	Loss before tax	USD/Mill 279
	Profit tax accrued	USD/Mill 144
	Profit tax paid	USD/Mill 24

	Employees	Qty. 4.032
	Wage per employee	USD 30.010
	Taxes per employee	USD 9.921

**5,9%**

**Share in Total Tax Contribution**



**Enel Américas in Argentina** contributed **5,9% of Enel Américas' entire TTC**, amounting to **235 million US dollars**. **24% of the Total Tax Contribution** corresponds to **Taxes borne**, while the remaining **76%** corresponds to **Taxes collected**.

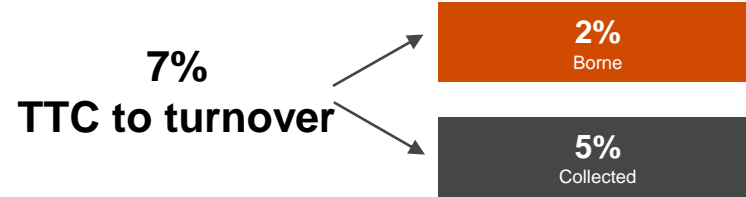
In Argentina, the **Taxes on products and services collected** correspond to approximately **63%** of the Total Tax Contribution.

# Indicators and trends of Total Tax Contribution in Argentina



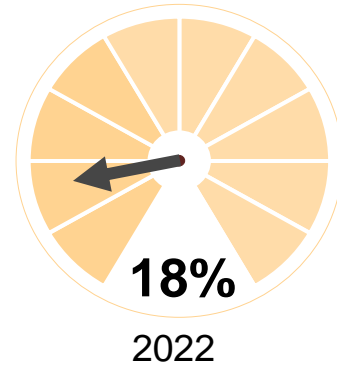
Indicators and trends

**TTC to turnover**



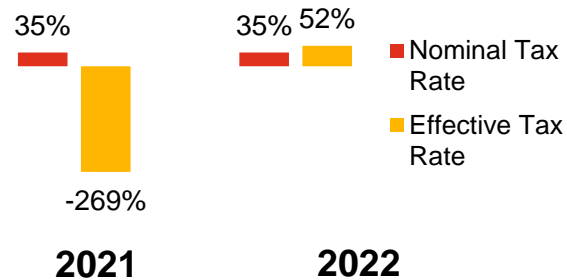
In 2022, the **Total Tax Contribution** made to the **Public Authorities** represented **7%** of the total generated revenues. For every 100 US dollars of generated revenues, 7 US dollars were used to pay taxes.

**TTC Rate trend in 2021-2022**



This year Argentina's Tax Contribution was of an 18% rate.  
Note that the result for 2021 was not shown as the Tax Rate was negative.

**Nominal and Effective Tax Rate**



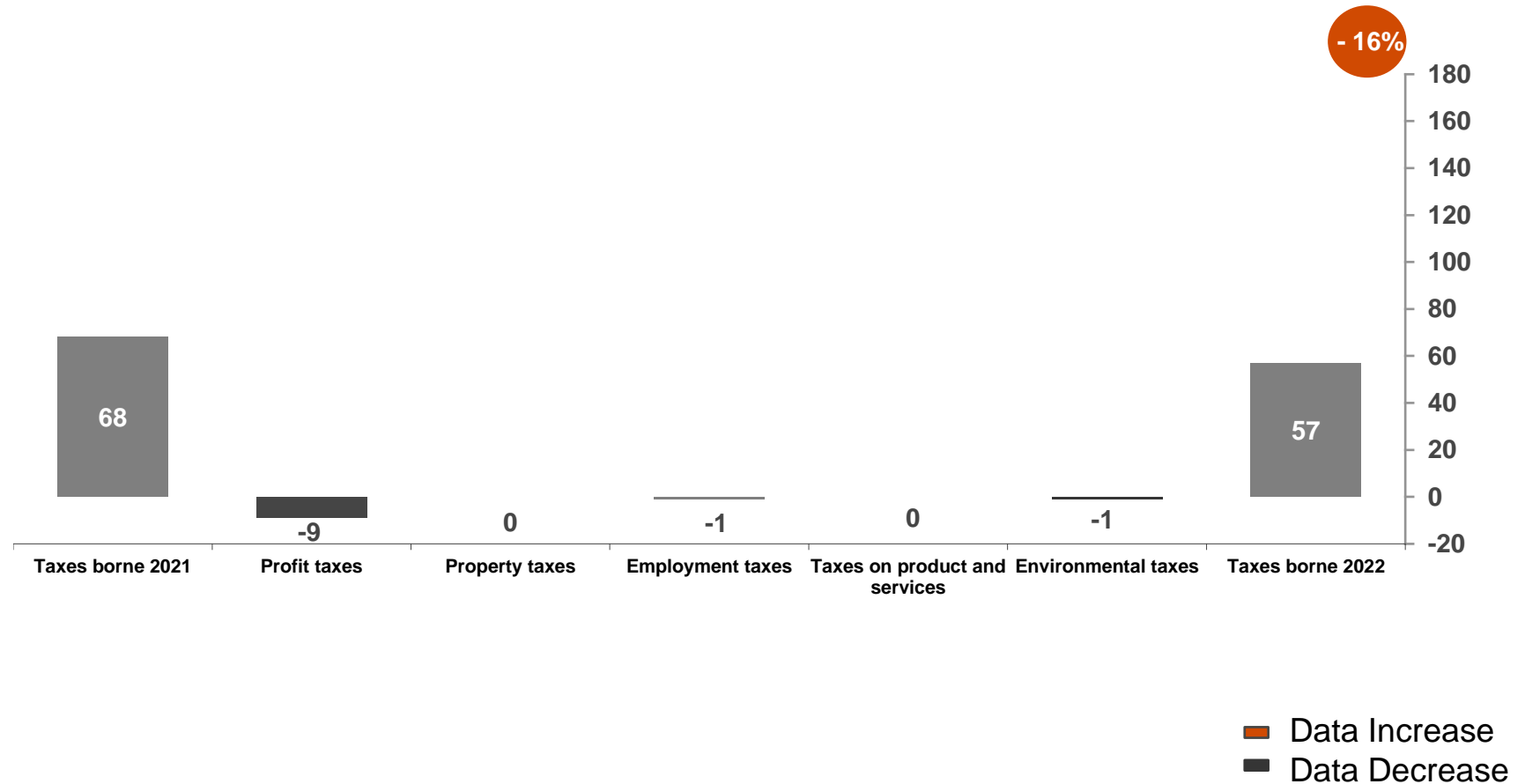
The **Effective tax rate (ETR)** of **Enel Américas** in Argentina was **52%** in **2022** and **-269%** in **2021**, which has been determined on an accounting or accrual basis.  
The result is mainly due to inflation's effect in Argentina, as per in the previous years the inflation effect was reflected for tax purposes, but in 2022, only a part of it was reflected due to a law change.

# Taxes borne trend between 2021 and 2022



The decrease in **Tax Borne** is generated mainly due to the devaluation of the Argentinian currency, as per the decrease is only generated when shown in US dollars, while when it is shown in Argentinian pesos, the effect is an increase on the Taxes Borne.

The increase on taxes in Argentina is mainly due to the Profit Taxes and its advances regarding Income Tax. One of the main effects was the concrete case of Enel Generación Costanera where the tax increased as the readjustment by inflation was positive.

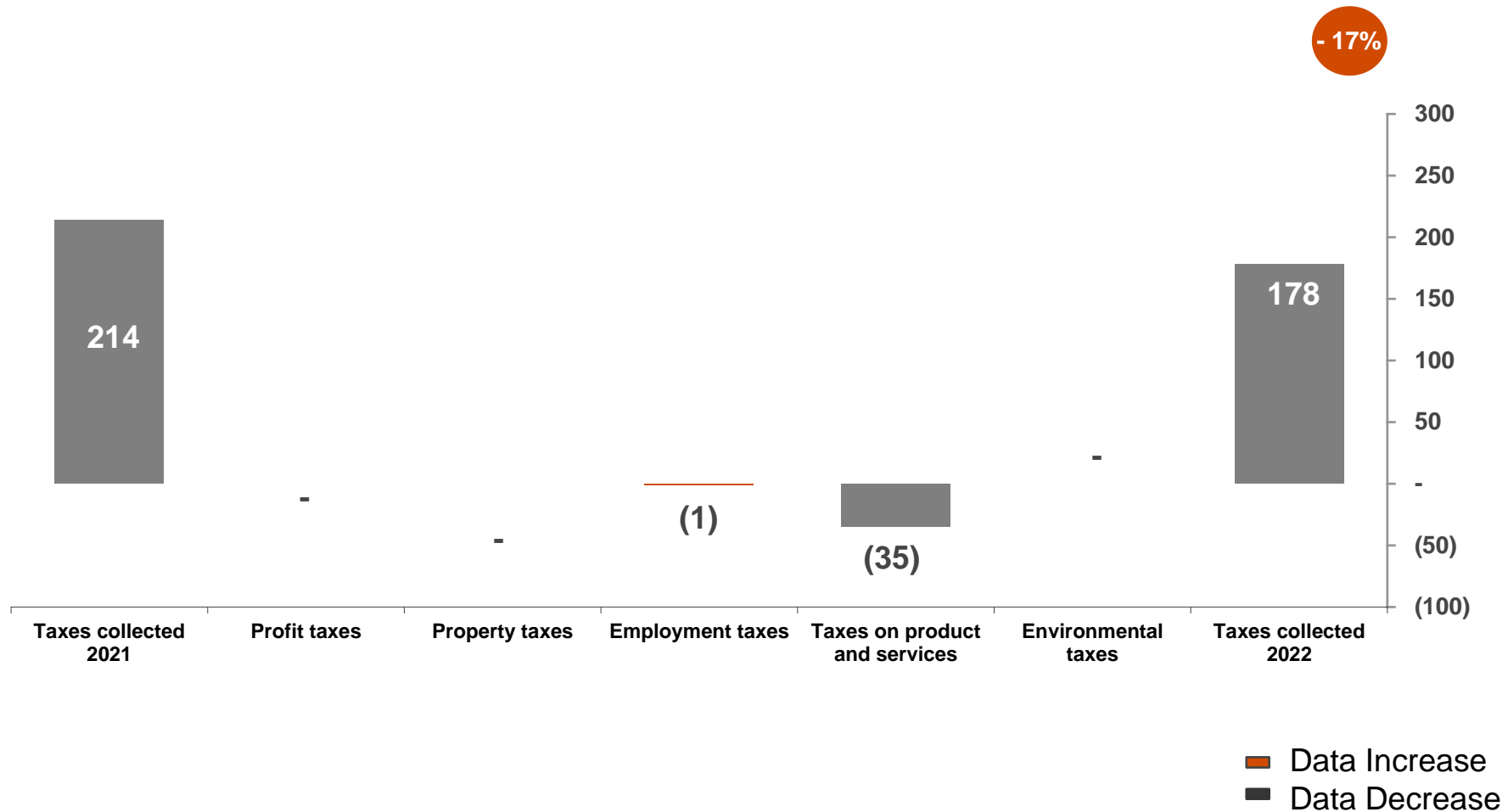


# Taxes collected trend between 2021 and 2022





The decrease on **Tax Collected** is generated mainly due to the devaluation of the Argentinian currency, as per when comparing it in US dollars, a decrease is reflected, but when performing the comparison in Argentinian Pesos an increase is produced due to higher taxes collected.




The latter increase is generated on the Municipal taxes and in the Value Aggregated Tax, which had increase mainly due to the inflation.






# Key figures in Brazil



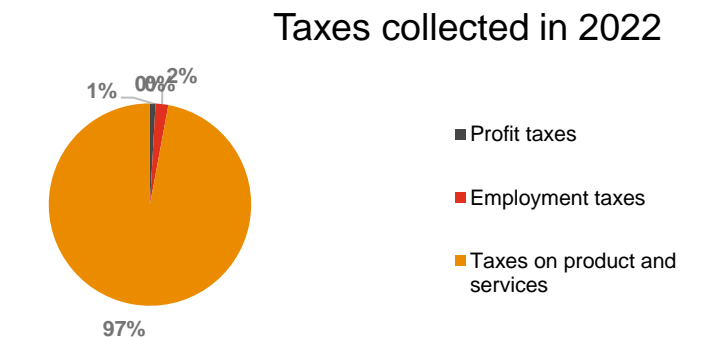
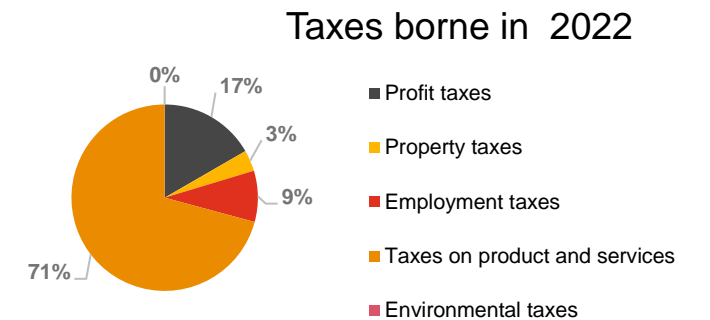
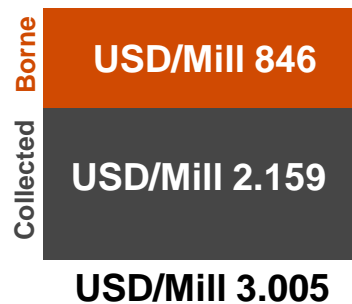
	Entities	230
	Revenues	USD/Mill 12.269

	Profit before tax	USD/Mill 252
	Profit tax accrued	USD/Mill 184
	Profit tax paid	USD/Mill 141

	Employees	Qty. 7.506
	Wage per employee	USD 28.777
	Taxes per employee	USD 15.854

75,1%

Share in Total Tax Contribution



Enel Américas in Brazil contributed **75,1%** of Enel Américas' entire TTC, amounting to **3.005 million US dollars**. **28%** of the **Total Tax Contribution** corresponds to **Taxes borne**, while the remaining **72%** corresponds to **Taxes collected**.

In Brazil, the **Taxes on products and services collected** correspond to approximately **70%** of the Total Tax Contribution.

# Indicators and trends of Total Tax Contribution in Brazil

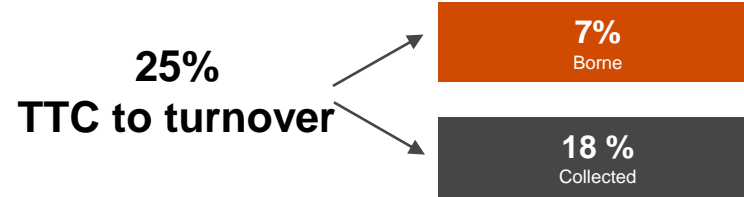


**Indicators and trends**

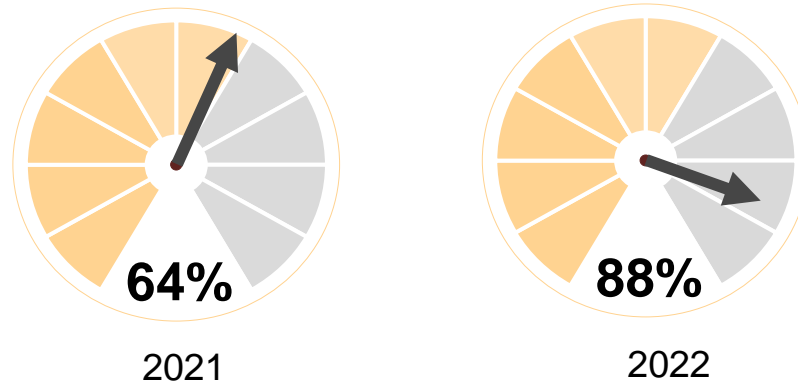
**TTC to turnover**

**TTC Rate trend in 2021-2022**

**Nominal and Effective Tax Rate**

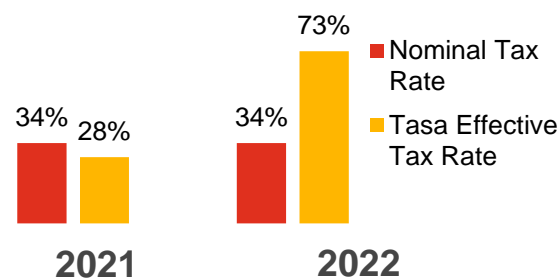


In 2022, the **Total Tax Contribution** made to the public authorities **represented 25%** of the total generated revenues. For every 100 US dollars of generated revenues, 25 US dollars were used to pay taxes.



The **Total Tax Contribution** ratio increased by **25%** compared to 2021, this could be considered as a normal variation from one year to the other.

This trend is due to an decrease in **Profit before tax borne** by 18%, higher than the increase in **Taxes borne** by 15%.



The **Effective tax rate** of **Enel Américas in Brazil** was **73% in 2022** and **28% in 2021**, which has been determined on an accounting or accrual basis.

The variation is associated to an increase in taxes for accrued benefits and a decrease in income before taxes; however, what mainly explains the variation is the decrease in profit before taxes. This is caused by a change in the ISR calculation from annual to quarterly, therefore, the last quarter was paid in January 2023 and is not part of the 2022 calculations. And on the other hand, in 2021 Enel RJ made Swap transactions that were considered taxable for ISR purposes, however, in 2022 these transactions were not carried out.

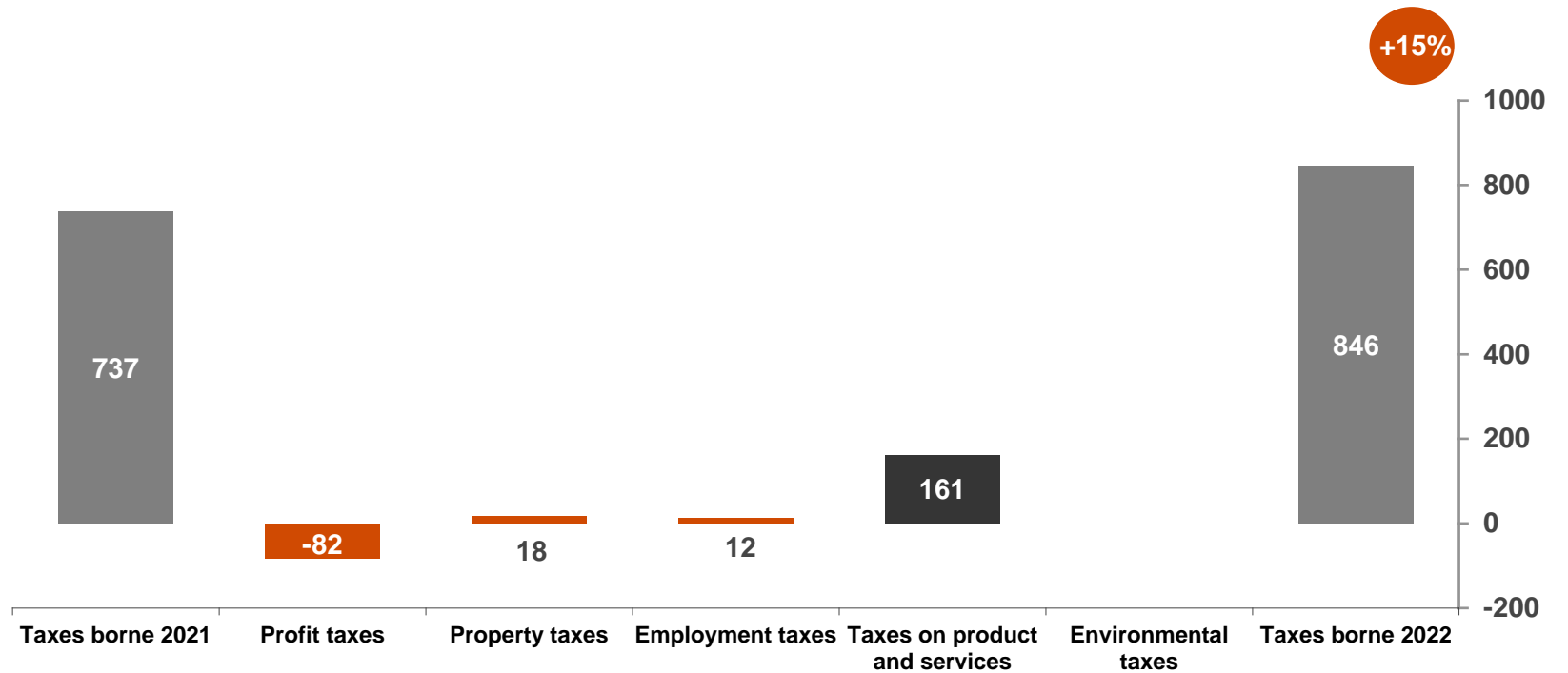


# Taxes borne trend between 2021 and 2022



The increase in the **Taxes borne** is directly related to a 37% increase in the **Taxes on products and services**, mainly due to an increase in services importation transactions, which as stated on the Brazilian law, should be taxed.

The aforementioned increase is due to the fact that imported services are considered technical services in Brazil, and as such subject to CIDE taxation (Contribution for the intervention of the economic sector), as well as PIS-Import and COFINS-Import taxation.



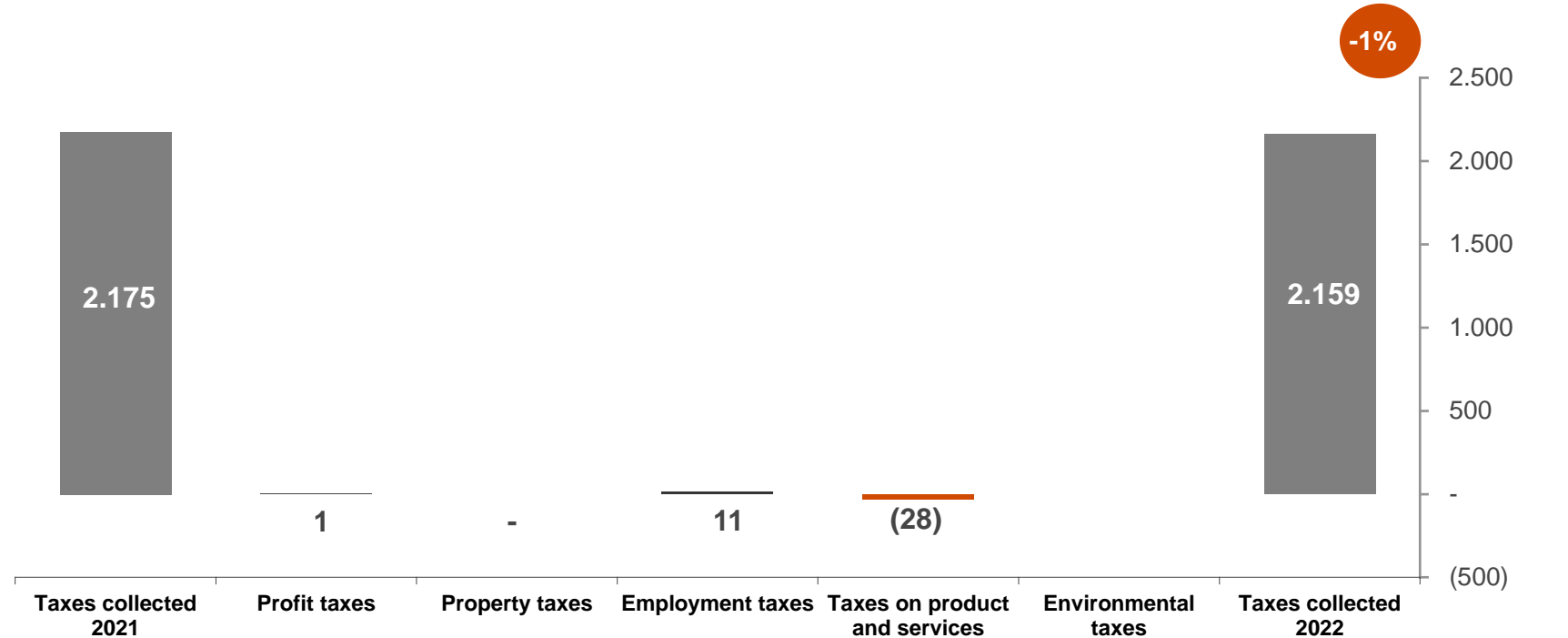
■ Data Increase  
■ Data Decrease

# Taxes collected trend between 2021 and 2022



The decrease in **Taxes collected** in 2022 compared to 2021 was mainly due to a decrease in **Taxes on products and services**, referred to ICMS in Brazil.

The latter is generated due to the entrance in force of the law No. 194 from 2022, which reduced the ICMS to the energy distribution business.



■ Data Increase  
■ Data Decrease

# Key figures in Chile




 Entities 3


 Revenues USD/Mill 1,28


 Loss before tax USD/Mill 1.195

 Profit tax accrued USD/Mill -39

 Profit tax paid USD/Mill 3

 Employees Ctd. 44

 Wage per employee USD 136.364

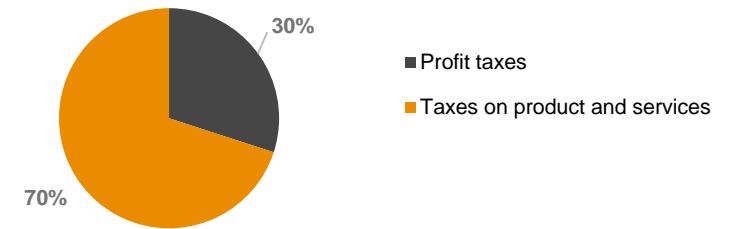
 Taxes per employee USD 45.455

0,4%

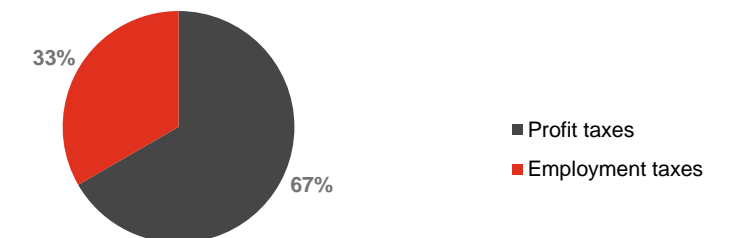
**Share in Total Tax Contribution**



Taxes borne in 2022



Taxes collected in 2022



**Enel Américas in Chile** contributed **0,4% of Enel Américas' entire TTC**, amounting to **16 million US dollars**. **63% of the Total Tax Contribution** corresponds to **Taxes borne**, while the remaining **38%** corresponds to **Taxes collected**.

In Chile, the **Profit taxes collected** correspond to approximately **25%** of the Total Tax Contribution, and taxes on products and services correspond to **44%** of the Total Tax Contribution.

# Indicators and trends of Total Tax Contribution in Chile

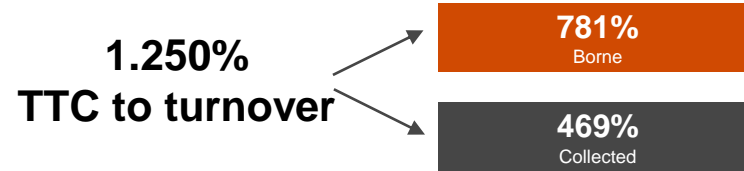


Indicators and trends

TTC to turnover

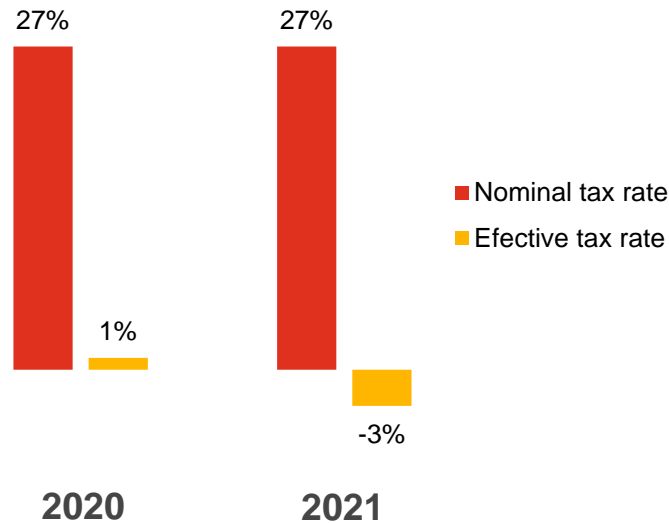
TTC Rate trend in 2021-2022

Nominal and Effective Tax Rate



In 2022, the **Total Tax Contribution** made to the public authorities **represented 1.250%** of the total generated revenues.

This report does not show **Enel Américas' TTCR** in Chile, since both in **2021** it was **negative**. Notwithstanding the latter, in **2022** it was **1%**



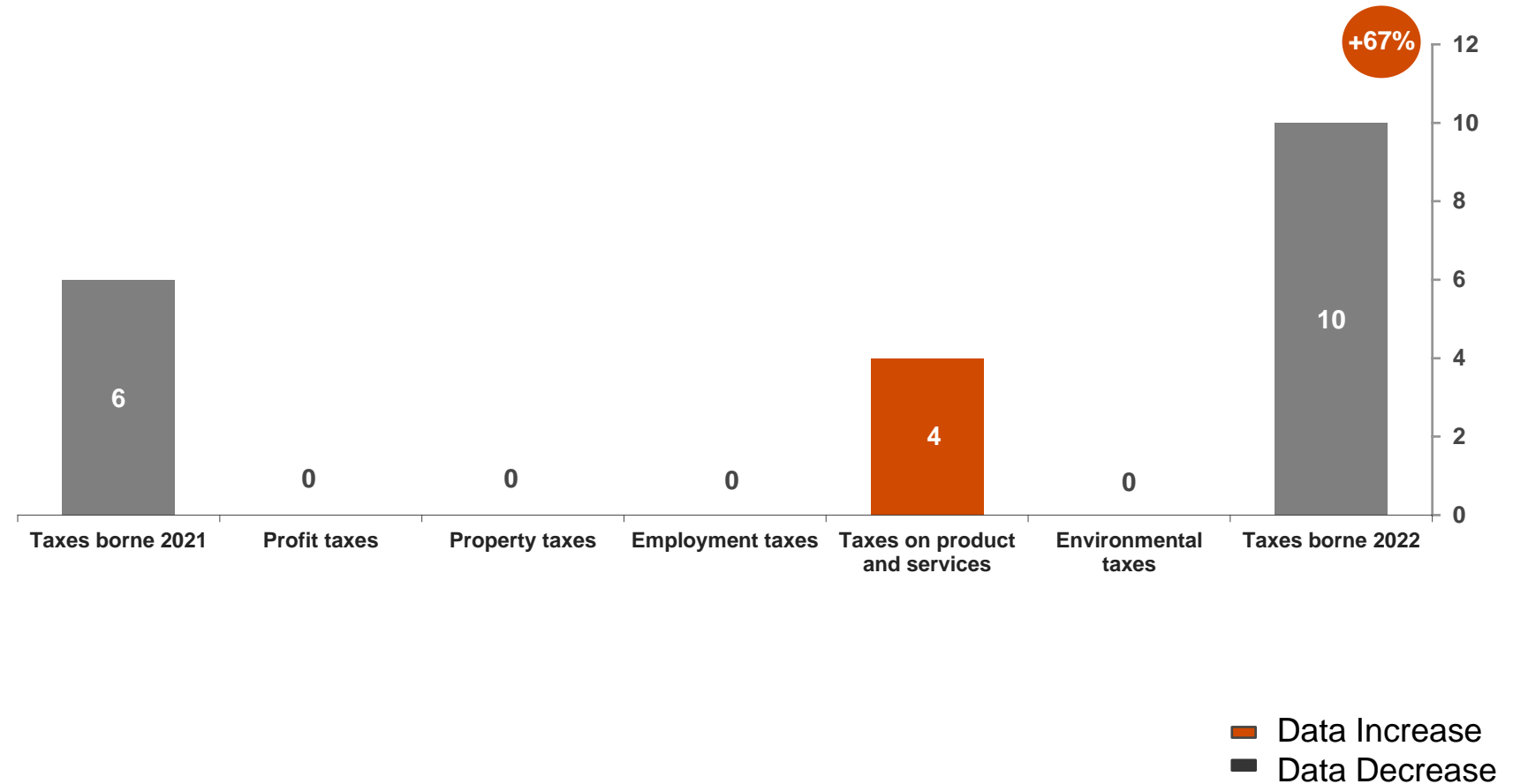
**Enel Américas'** purpose in Chile is to invest and manage their investments in subsidiaries and associated companies. Its main income source are the dividends of such companies, which had already paid taxes in their countries. In such regard, the Effective tax rate tends to be very low or close to zero.

The **Effective tax rate** of **Enel Américas** in Chile was **-3%** in **2022** and **1%** in **2021**. Such difference has its origin in the fact that in 2022 generated higher profits from taxes in Enel Américas, due to higher tax credits related to taxes paid abroad.

# Taxes borne trend between 2021 and 2022



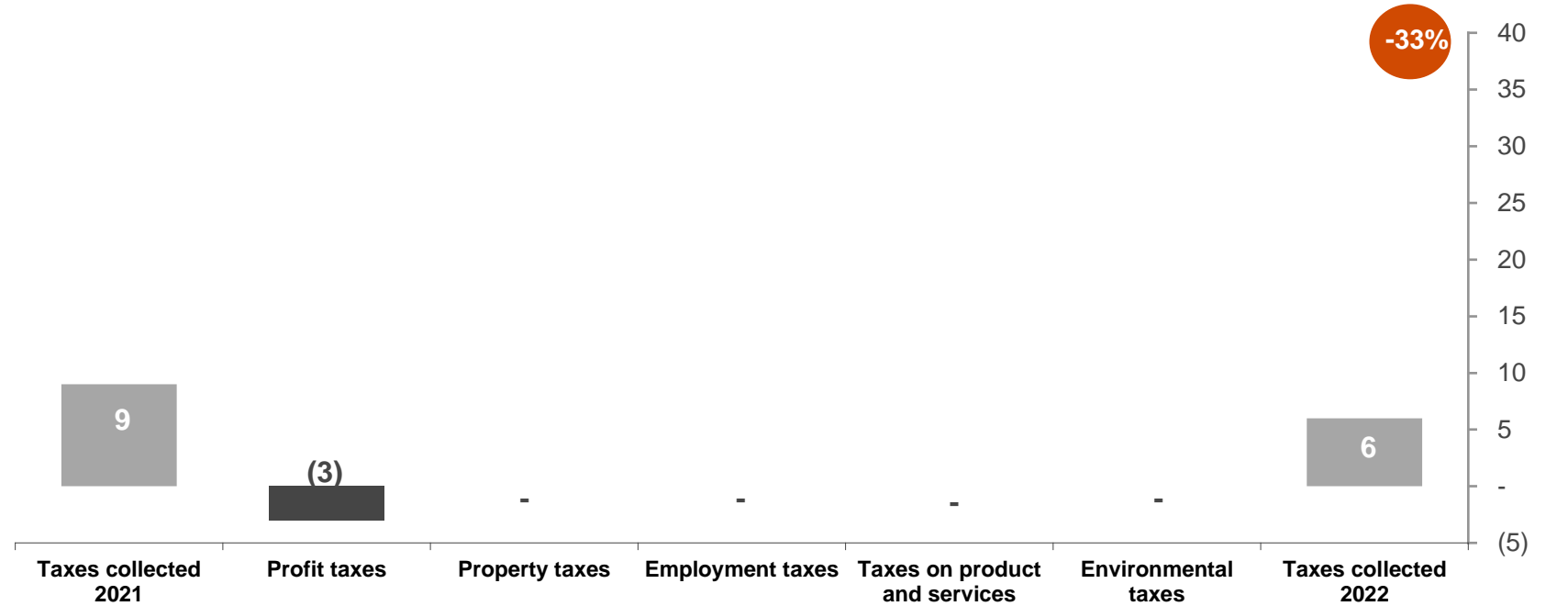
Regarding the **Taxes on products and services**, an increase is noticed compared to 2021, due to a higher payments on Stamp taxes related to higher debts acquired during 2022.



# Taxes collected trend between 2021 and 2022



The **Taxes collected** show a 33% decrease compared to 2021, which was directly related to lower payments on Withholding Tax, as in 2021 there were higher payments of dividends taxes, due to higher profits, such situation does not occur in 2022.









■ Data Increase  
■ Data Decrease

# Key figures in Colombia



	Entities	12
	Revenues	USD/Mill 2.703

	Profit before tax	USD/Mill 867
	Profit tax accrued	USD/Mill 339
	Profit tax paid	USD/Mill 266

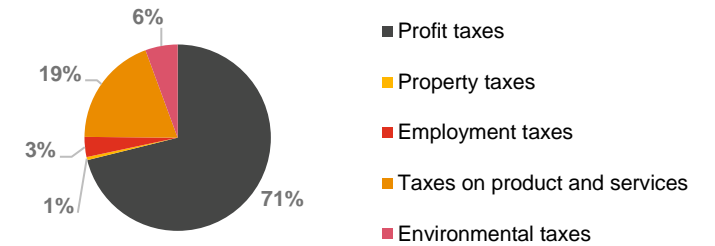
	Employees	Ctd. 2.327
	Wage per employee	USD 30.082
	Taxes per employee	USD 9.884



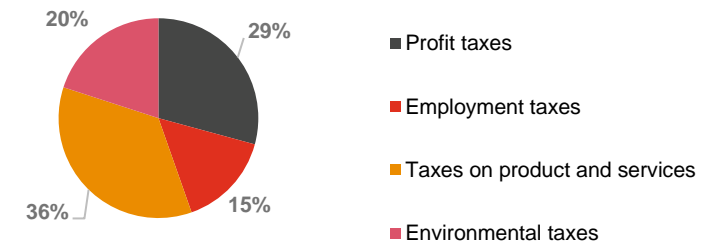
**Share in Total Tax Contribution**



Taxes borne in 2022



Taxes collected in 2022



**Enel Américas in Colombia** contributed **11% of Enel Américas' entire TTC**, amounting to **439 million US dollars**. **85% of the Total Tax Contribution** corresponds to **Taxes borne**, while the remaining **15%** corresponds to **Taxes collected**.

In Colombia, the **Profit taxes borne** correspond to approximately **61%** of the Total Tax Contribution.

# Indicators and trends of Total Tax Contribution in Colombia

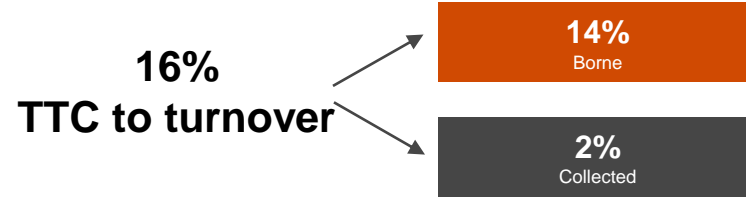


Indicators and trends

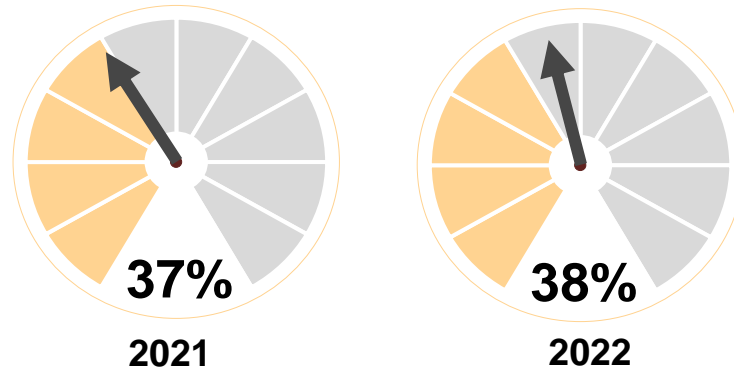
TTC to turnover

TTC Rate trend in 2021-2022

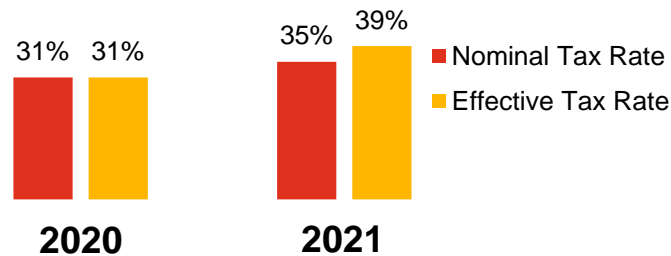
Nominal and Effective Tax Rate



In 2022, the **Total Tax Contribution** made to the public authorities **represented 16%** of the total generated revenues. For every 100 US dollars of generated revenues, 16 US dollars were used to pay taxes.



The **Total Tax Contribution** ratio has increased by 1% compared to 2021. This trend is due to a decrease in **Taxes borne** by 8%, while **Profit before taxes borne** decreased 11%.



The **Effective tax rate (ETR)** of **Enel Américas** in Colombia was **39%** in **2022** and **31%** in **2021**, which has been determined on an accounting or accrual basis.

The variation is associated to an increase in profit taxes accrued and a decrease in income before taxes. The aforementioned variation is mainly caused by a decrease in profit before taxes, generated due to the merger of Codensa and EGP carried out in 2022, which result was recognized in equity. Instead, the accrued tax expense includes all the companies.

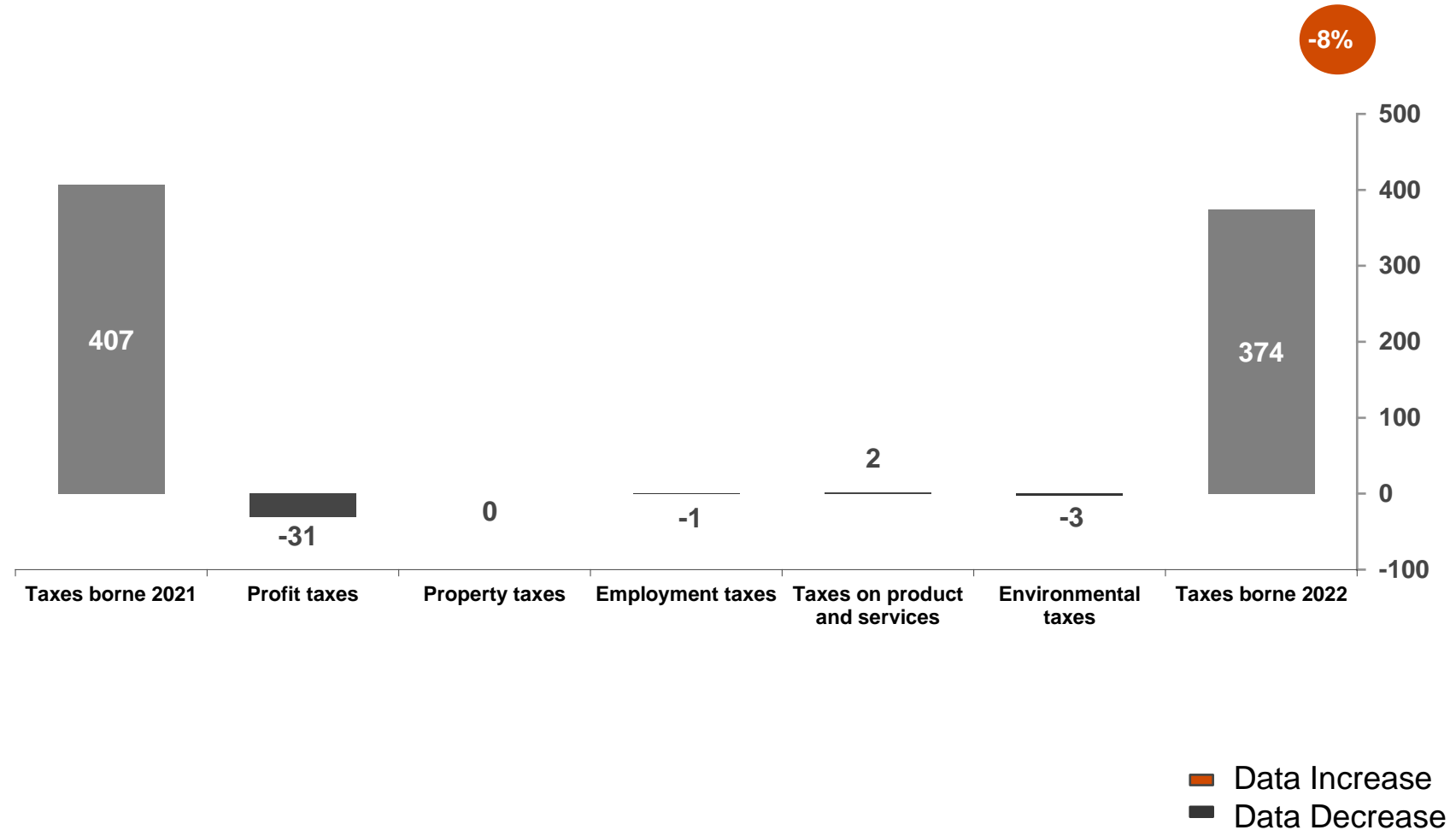


# Taxes borne trend between 2021 and 2022



The decrease in **Taxes borne** is mainly due to the Colombian peso - US dollar exchange rate, as in US dollars the effect is a decrease, while in Colombian pesos the effect is an increase.

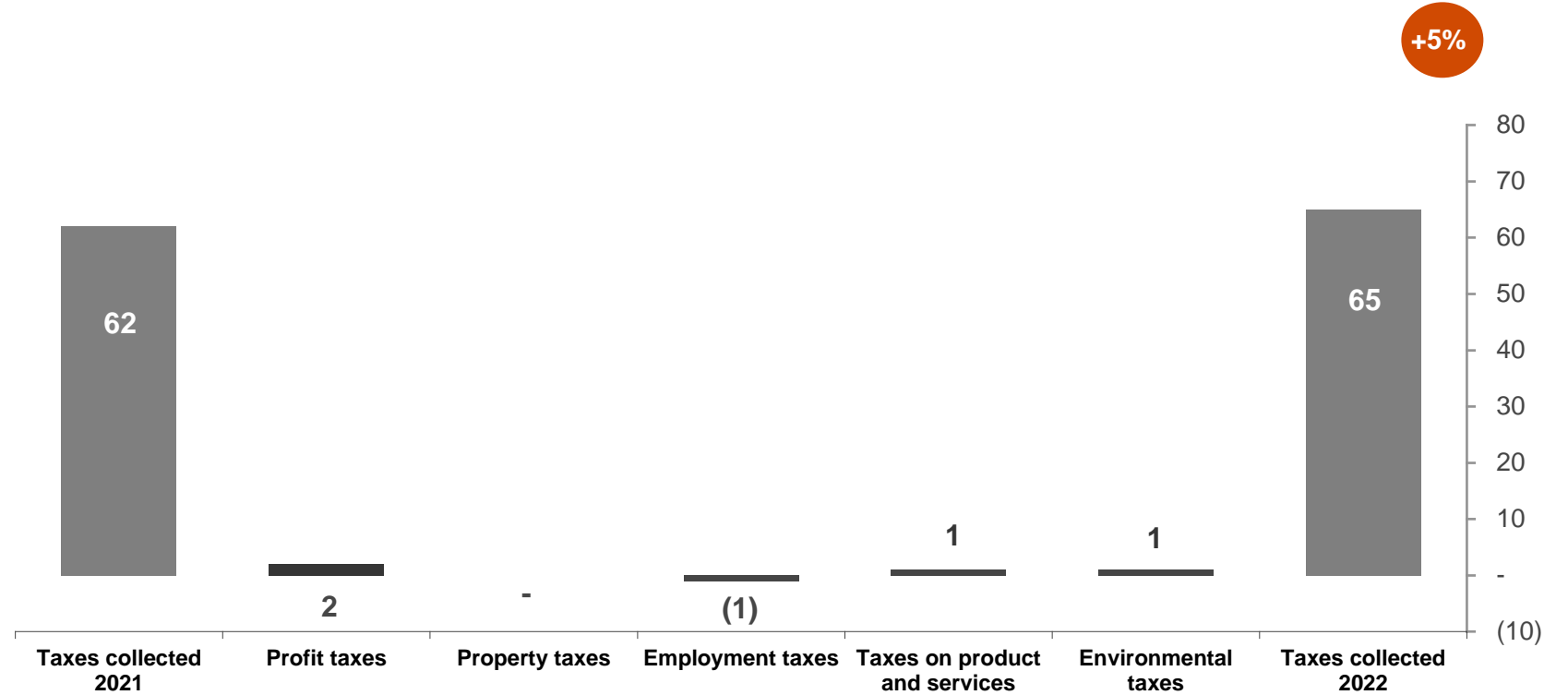
The aforementioned increase is due to the effects of the merger between Codensa SA and Enel Green Power Colombia SAS, which generated a higher profit and, consequently, a higher tax payment.



# Taxes collected trend between 2021 and 2022



The increase in **Taxes collected** between 2021 and 2022, is mainly due to new energy sources construction projects as part of the renewable inversion plan.









■ Data Increase  
■ Data Decrease

# Key figures in Costa Rica



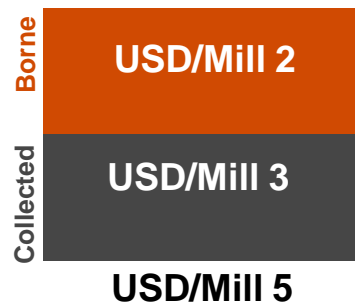
	Entities	5
	Revenues	USD/Mill 31

	Loss before tax	USD/Mill 2
	Profit tax accrued	USD/Mill -0,1
	Profit tax paid	USD/Mill 1

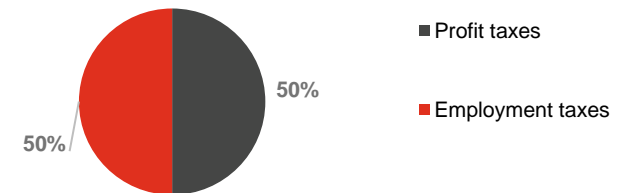
	Employees	Ctd. 35
	Wage per employee	USD 57.143
	Taxes per employee	USD 28.571

0,1%

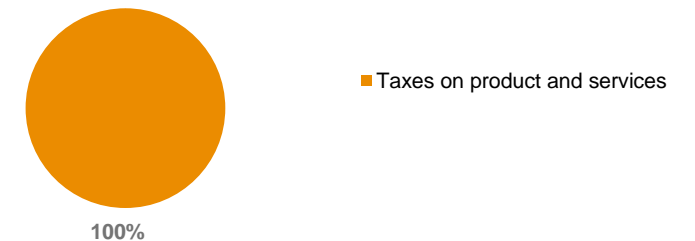
Share in Total Tax Contribution



Taxes borne in 2022



Taxes collected in 2022



Enel Américas in Costa Rica contributed 0,1% of Enel Américas' entire TTC, amounting to 5 million US dollars. 40% of the Total Tax Contribution corresponds to Taxes borne, while the remaining 60% corresponds to Taxes collected.

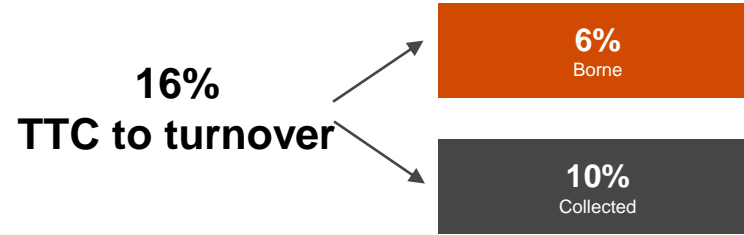
In Costa Rica, the Taxes on products and services collected correspond to approximately 60% of the Total Tax Contribution.

# Indicators and trends of Total Tax Contribution in Costa Rica



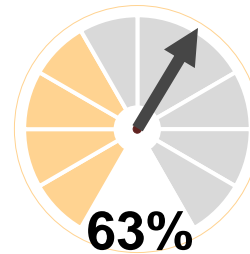
Indicators and trends

**TTC to turnover**



In 2021, the **Total Tax Contribution** made to the public authorities **represented 16%** of the total generated revenues. For every 100 US dollars of generated revenues, 16 US dollars were used to pay taxes.

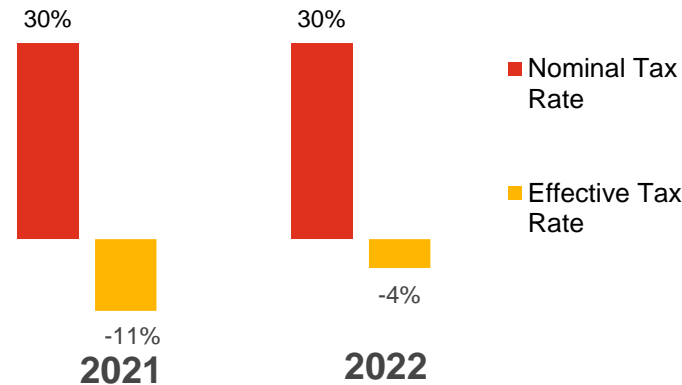
**TTC Rate trend in 2021-2022**



This report show that **Enel Américas' TTCR** in Costa Rica in 2022 increased in 67%. This means that the Profit before Tax Borne (3 million US dollars), 67% (2 million US dollars) corresponds to **Tax Borne**.

None comparison was performed with the previous year, due to a negative result.

**Nominal and Effective Tax Rate**








The **Effective tax rate (ETR)** of **Enel Américas** in Costa Rica was **-4%** in **2022** regarding to the 30% of the **Nominal tax rate**, which was determined on an accounting or accrual basis.




The variation, is mainly due to lower amounts associate to exchange difference. This adjustment is not considered for tax purposes.

# Key figures in Guatemala



	Entities	6
	Revenues	USD/Mill 139

	Profit before tax	USD/Mill 46
	Profit tax accrued	USD/Mill 6
	Profit tax paid	USD/Mill 6

	Employees	Ctd. 91
	Wage per employee	USD 43.956
	Taxes per employee	USD 0



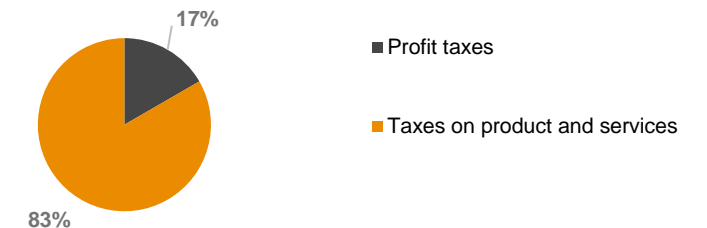
**Share in Total Tax Contribution**



Taxes borne in 2022



Taxes collected in 2022



**Enel Américas in Guatemala** contributed **0,3%** of **Enel Américas'** entire **TTC**, amounting to **12 million US dollars**. **50%** of the **Total Tax Contribution** corresponds to **Taxes borne**, while the remaining **50%** corresponds to **Taxes collected**.

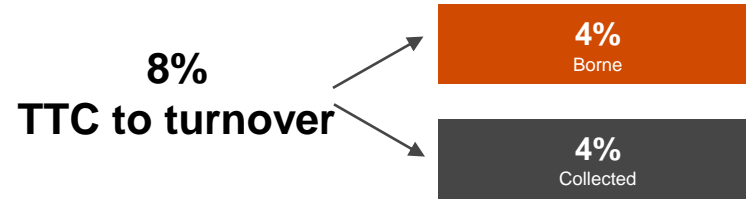
In Guatemala, the **Taxes on products and services collected** correspond to approximately **42%** of the Total Tax Contribution and Profit Tax borne arises to **50%** of the Total Tax Contribution.



# Indicators and trends of Total Tax Contribution in Guatemala

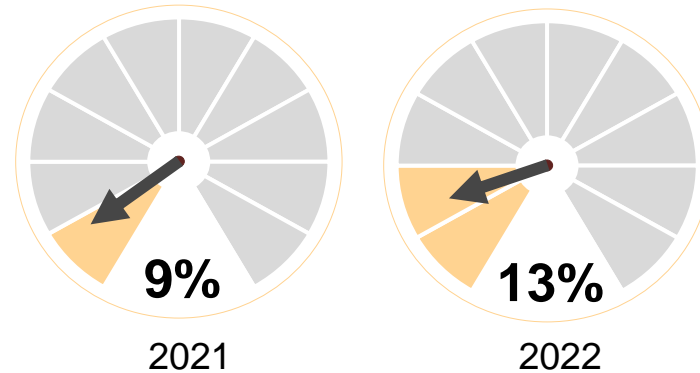
Indicators and trends

**TTC to turnover**



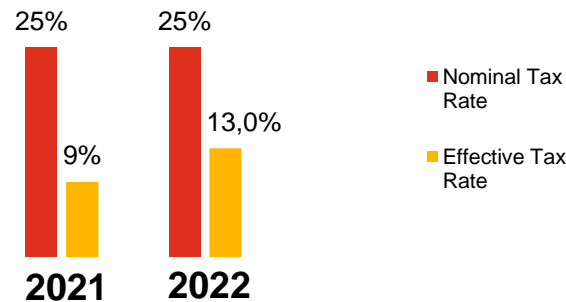
In 2022, the **Total Tax Contribution** made to the public authorities represented **8%** of the total generated revenues. For every 100 US dollars of generated revenues, 8 US dollars were used to pay taxes.

**TTC Rate in 2021-2022**



During 2022, the **Total Tax Contribution** rate from **Enel Américas** in Guatemala rises to 13%. That means that from the **Profit before tax borne** (46 million US Dollars), a 13% of it (6 million US Dollars) corresponds to the **Taxes borne**.

**Nominal and Effective Tax Rate**



The **Effective Tax Rate (ETR)** of **Enel Américas** in Guatemala was 13% in 2022 related to the **Nominal Tax Rate** of 25%, which was determined on an accounting or accrual basis. Note that in Guatemala only one of the companies paid taxes with a 25% rate, and the rest paid a 7% tax rate.


The variation is mainly explained by extraordinary incomes associated to insurance and end of the tax exemption for Renewables in Guatemala, which began to pay taxes on 100% of income as of June 2022 (7% GT regime).


# Key figures in Panama




 Entities 11


 Revenues USD/Mill 209


 Profit before tax USD/Mill 84

 Profit tax accrued USD/Mill 24

 Profit tax paid USD/Mill 31

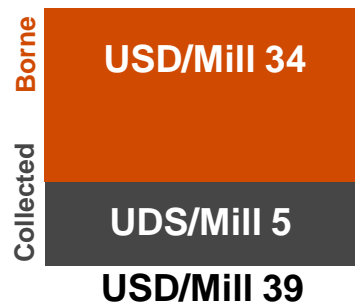
 Employees Ctd. 96

 Wage per employee USD 41.667

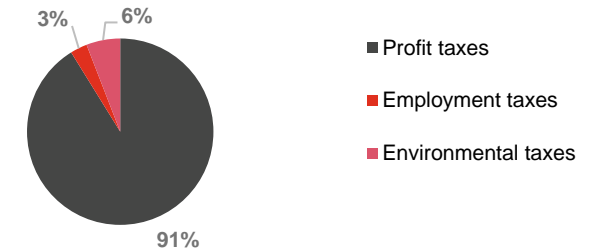
 Taxes per employee USD 10.417

1,0%

**Share in Total Tax Contribution**



Taxes borne in 2022



Taxes collected in 2022



**Enel Américas in Panama** contributed **1% of Enel Américas' entire TTC**, amounting to **39 million US dollars**. **87% of the Total Tax Contribution** corresponds to **Taxes borne**, while the remaining **13%** corresponds to **Taxes collected**.

In Panama, **Profit taxes borne** correspond to approximately **79%** of the Total Tax Contribution.

# Indicators and trends of Total Tax Contribution in Panama



Indicators and trends

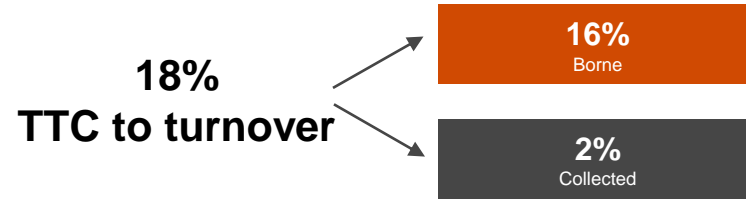
**TTC to turnover**

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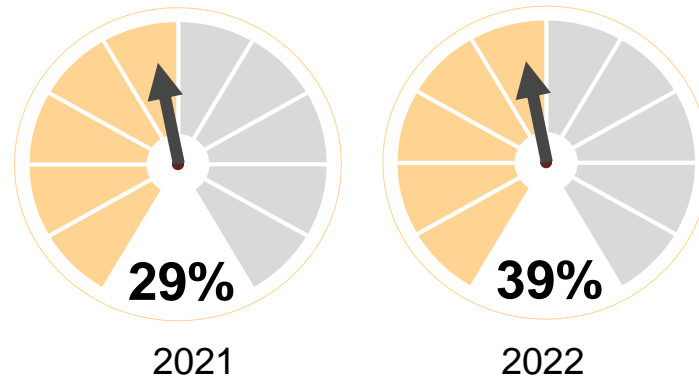
**TTC Rate in 2021-2022**

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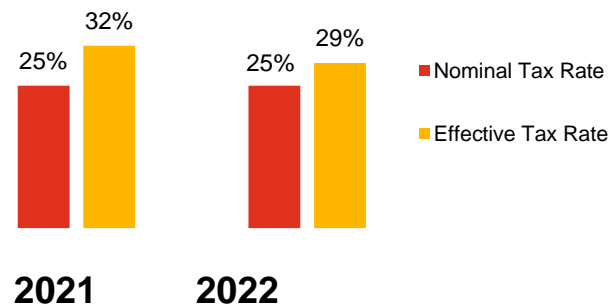
**Nominal and Effective Tax Rate**



In 2022, the **Total Tax Contribution** made to the public authorities represented **18%** of the total generated revenues. For every 100 US dollars of generated revenues, 18 US dollars were used to pay taxes.



During 2022, the **Total Tax Contribution** rate from **Enel Américas** in Panama, rises to 39%. That means that from the **Profit before tax borne** (87 million US Dollars), 39% of it (34 million US Dollars) corresponds to the **Taxes borne**.





The **Effective Tax Rate (ETR)** of **Enel Américas** in Panamá was **29%** in **2022** and **32%** in **2021**, which has been determined on an accounting or accrual basis.




The effective Tax Rate decreased between 2021 and 2022, due to higher accounted expenses in 2021, that were non deductible for tax purposes.






# Key figures in Peru



	Entities	14
	Revenues	USD/Miil 1.844

	Profit before tax	USD/Miil 476
	Profit tax accrued	USD/Miil 146
	Profit tax paid	USD/Miil 121

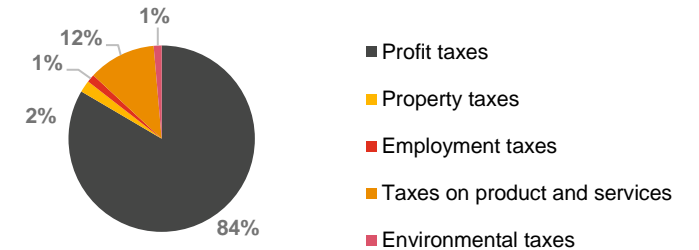
	Employees	Ctd. 1.075
	Wage per employee	USD 59.535
	Taxes per employee	USD 10.233

**6,2%**

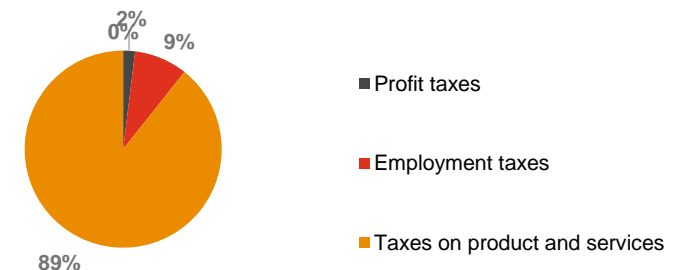
Share in Total Tax Contribution



Taxes borne in 2022



Taxes collected in 2022



Enel Américas in Peru contributed **6,2%** of Enel Américas' entire TTC, amounting to **248 million US dollars**. **58%** of the **Total Tax Contribution** corresponds to **Taxes borne**, while the remaining **42%** corresponds to **Taxes collected**.

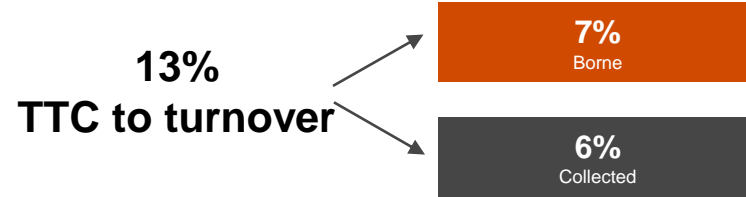
In Peru, **Profit taxes borne** correspond to approximately **49%** of the Total Tax Contribution.

# Indicators and trends of Total Tax Contribution in Peru



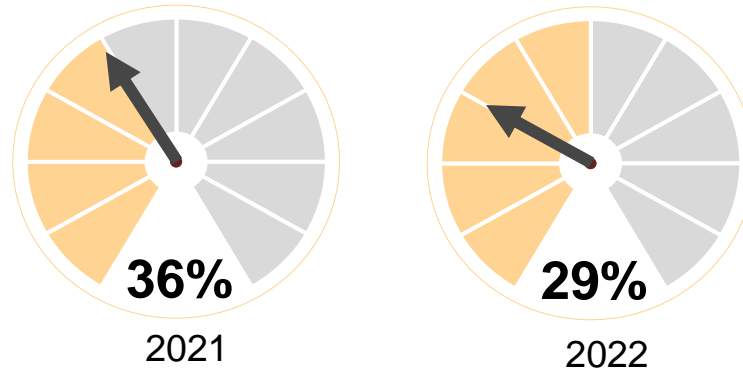
Indicators and trends

**TTC to turnover**



In 2022, the **Total Tax Contribution** made to the public authorities represented **13%** of the total generated revenues. For every 100 US dollars of generated revenues, 13 US dollars were used to pay taxes.

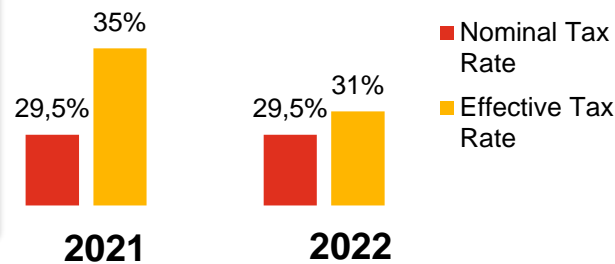
**TTC Rate trend in 2021-2022**



The **Total Tax Contribution** ratio has decreased by 7% compared to 2021. This means that from the **Profit before taxes borne** (500 million US dollars), 29% (145 million US dollars) corresponds to **Taxes borne**.

This trend is due to an increase in **Taxes borne** by 3% and an increase by 29% in the **Profit before taxes borne**.

**Nominal and Effective Tax Rate**



The **Effective tax rate (ETR)** of **Enel Américas** in Peru was **31%** in **2022** and **35%** in **2021**, which has been determined on an accounting or accrual basis.

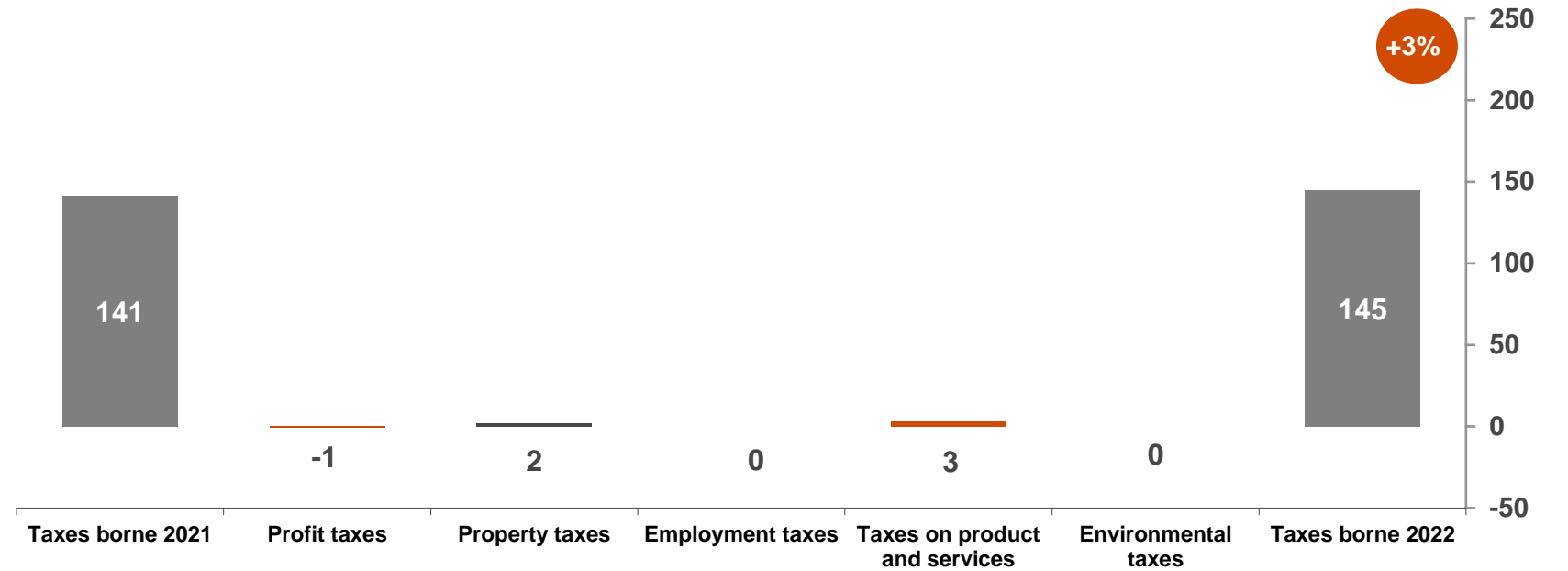
The main reasons to explain the differences between the ETR of Enel's Group related to the Nominal Tax Rate on income tax are the following:

- i) Non deductible intercompany service expenses.
- ii) Non deductible commercial losses from energy.
- iii) Income Tax adjustments that were deferred from previous years.

# Taxes borne trend between 2021 and 2022



In 2022, there was an increase in the Tax Borne, compared to 2021. This increase is mainly due to the exchange rate of the currency of Peru to the Dollar, since in pesos there is a decrease and this is generated by a lower determination of income tax payable.



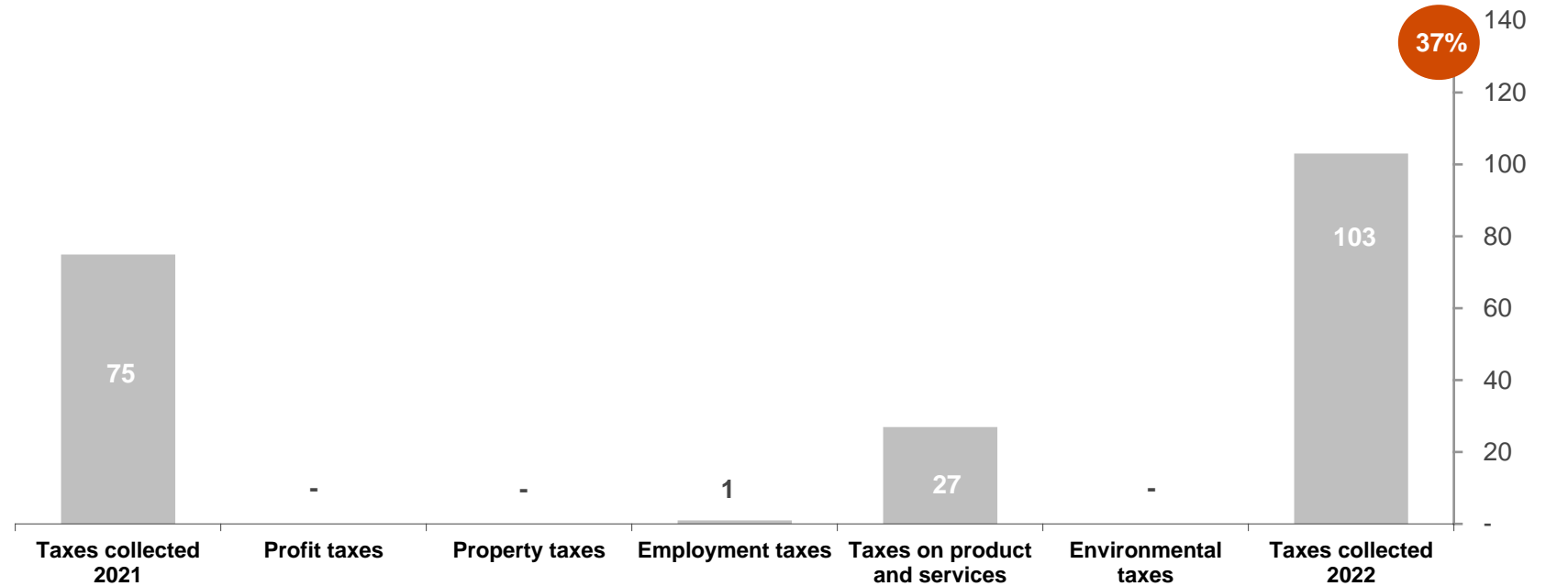
■ Data Increase  
■ Data Decrease

# Taxes collected trend between 2021 and 2022



The increase in the **Taxes collected** is mainly due to a higher collection on **Taxes on products and services**.

The latter as consequence of an increase on energy sales in 2022.



■ Data Increase  
■ Data Decrease

## 5. Appendices



# Appendix I: Exchange Rates

Currency	Exchange Rates		
	2021	2022	Source
	USD/Currency	USD/Currency	
ARS – Argentine Peso	102,75	177,16	Banco Central de la República Argentina
BRL – Brazilian Real	5,5799	5,2171	Banco Central do Brasil
CLP – Chilean Peso	850,25	859,51	Banco Central de Chile
COP – Colombian Peso	3.981,16	4810,20	Banco de la República Colombia
CRC - Costa Rican Colon	639,06	594,17	Banco Central de Costa Rica
GTQ - Guatemalan Quetzal	7,72	7,8522	Banco de Guatemala
PAB - Panamanian Balboa	1,00	1,00	Banco Nacional de Panamá
PEN – Peruvian Nuevo Sol	3,979	3,8070	Banco Central de Reserva del Perú

# Appendix II: TTC summaries of Enel Américas in 2022

	UM	Argentina	Brasil	Chile	Colombia	Costa Rica	Guatemala	Panamá	Perú	TOTAL
<b>Total Tax Borne</b>		57	846	10	374	2	6	34	145	1.474
Profit taxes	USD/mill	24	141	3	266	1	6	31	121	593
Property taxes	USD/mill	1	31	-	2	-	-	-	3	37
Employment taxes	USD/mill	20	75	-	13	1	-	1	2	112
Taxes on products and services	USD/mill	8	599	7	72	-	-	-	17	703
Environmental taxes	USD/mill	4	-	-	21	-	-	2	2	29
<b>Total Tax Collected</b>		178	2.159	6	65	3	6	5	103	2.525
Profit taxes	USD/mill	11	19	4	19	-	1	5	2	61
Property taxes	USD/mill	-	-	-	-	-	-	-	-	-
Employment taxes	USD/mill	20	44	2	10	-	-	-	9	85
Taxes on products and services	USD/mill	147	2.096	-	23	3	5	-	92	2.366
Environmental taxes	USD/mill	-	-	-	13	-	-	-	-	13
<b>Total Tax Contribution</b>	USD/mill	235	3.005	16	439	5	12	39	248	3.999
<b>Representation</b>	%	5,9%	75,1%	0,4%	11,0%	0,1%	0,3%	1,0%	6,2%	

<b>Economic Data</b>	UM	Argentina	Brasil	Chile	Colombia	Costa Rica	Guatemala	Panamá	Perú	TOTAL
Profit Before Tax	USD/mill	279	252	1.195	867	2	46	84	476	3.201
Profit Tax Accrued	USD/mill	144	184	-39	339	-0,10	6	24	146	804
Profit After Tax	USD/mill	135	68	1.234	528	2	40	60	330	2.397
<b>Profit before tax borne</b>		312	957	1.202	975	3	46	87	500	4.082
Revenues	USD/mill	3.489	12.269	1,28	2.703	31	139	209	1.844	20.685
Wages and salaries	USD/mill	121	216	6	70	2	4	4	64	487
<b>Number of employees</b>	N°	4.032	7.506	44	2.327	35	91	96	1.075	15.206

<b>TTC Indicators</b>	UM	Argentina	Brasil	Chile	Colombia	Costa Rica	Guatemala	Panamá	Perú	TOTAL
TTC Ratio	%	18%	88%	1%	38%	63%	13%	39%	29%	36%
TTC in relation to Income Before Tax	%	84%	1192%	1%	51%	231%	26%	46%	52%	125%
TTC in relation to revenues	%	7%	24%	1250%	16%	16%	9%	19%	13%	19%
Tax borne in relation to revenues	%	2%	7%	781%	14%	6%	4,3%	16%	7,9%	7%
Tax collected in relation to revenues	%	5%	18%	469%	2%	10%	4,3%	2%	5,6%	12%
Wages and salaries per employee	USD	30.010	28.777	136.364	30.082	57.143	43.956	41.667	59.535	32.027
Tax paid per employee	USD	9.921	15.854	45.455	9.884	28.571	-	10.417	10.233	12.955
Effective Tax Rate	%	52%	73%	-3%	39%	-4%	13%	29%	31%	25%

# Appendix III: TTC summaries of Enel Américas in 2021

	UM	Argentina	Brasil	Chile	Colombia	Costa Rica	Guatemala	Panamá	Perú	TOTAL
<b>Total Tax Borne</b>		68	737	6	407	2	2	28	141	1.391
Profit taxes	USD/mill	33	223	3	297	1	2	26	122	707
Property taxes	USD/mill	1	13	0	2	0	0	0	1	17
Employment taxes	USD/mill	21	63	0	14	1	0	1	2	102
Taxes on products and services	USD/mill	8	438	3	70	0	0	0	14	533
Environmental taxes	USD/mill	5	0	0	24	0	0	1	2	32
<b>Total Tax Collected</b>		214	2.175	9	62	2	6	6	75	2.549
Profit taxes	USD/mill	11	18	7	17	0	1	6	2	62
Property taxes	USD/mill	0	0	0	0	0	0	0	0	0
Employment taxes	USD/mill	21	33	2	11	0	0	0	8	75
Taxes on products and services	USD/mill	182	2.124	0	22	2	5	0	65	2.400
Environmental taxes	USD/mill	0	0	0	12	0	0	0	0	12
<b>Total Tax Contribution</b>	USD/mill	282	2.912	15	469	4	8	34	216	3.940
<b>Representation</b>	%	7,2%	73,8%	0,4%	11,9%	0,1%	0,2%	0,9%	5,5%	

<b>Economic Data</b>	UM	Argentina	Brasil	Chile	Colombia	Costa Rica	Guatemala	Panamá	Perú	TOTAL
Profit Before Tax	USD/mill	-54	646	-184	983	-106	22	94	368	1.769
Profit Tax Accrued	USD/mill	145	179	-1	306	12	2	30	128	801
Profit After Tax	USD/mil	-199	467	-183	677	-118	20	64	240	968
<b>Profit before tax borne</b>		-19	1.160	-181	1.093	-105	22	96	387	2.453
Revenues	USD/mill	1.039	14.545	0,46	2.874	17	113	132	1.419	20.139
Wages and salaries	USD/mill	61	131	6	77	1	2	4	37	319
<b>Number of employees</b>	n.	4.079	8.972	53	2.256	34	92	94	988	16.568

<b>TTC Indicators</b>	UM	Argentina	Brasil	Chile	Colombia	Costa Rica	Guatemala	Panamá	Perú	TOTAL
TTC Ratio	%	-358%	64%	-3%	37%	-2%	9%	29%	36%	57%
TTC in relation to Income Before Tax	%	-522,22%	450,77%	-8,15%	47,71%	-3,77%	36,36%	36,17%	58,70%	223%
TTC in relation to revenues	%	27%	20%	3261%	16%	24%	7%	26%	15%	20%
Tax borne in relation to revenues	%	6%	5%	1304%	14%	12%	2%	21%	10%	7%
Tax collected in relation to revenues	%	21%	15%	1957%	2%	12%	5%	5%	5%	13%
Wages and salaries per employee	USD	14.955	14.601	113.208	34.131	29.412	21.739	42.553	37.449	19.254
Tax paid per employee	USD	10.297	10.700	37.736	11.082	29.412	3.298	10.638	10.121	10.683
Effective Tax Rate	%	-269%	28%	1%	31%	-11%	9%	32%	35%	45%



# Appendix IV: List of consolidated entities

Nº	Country	Name of the Company	Currency
1	Argentina	Edesur S.A	Argentine Peso
2	Argentina	Enel Generación Costanera S.A.	Argentine Peso
3	Argentina	Enel Generación El Chocón S.A.	Argentine Peso
4	Argentina	Central Docks Sud S.A.	Argentine Peso
5	Argentina	Inversora Dock Sud S.A.	Argentine Peso
6	Argentina	La Compañía de Transmisión del Mercosur S. A.	Argentine Peso
7	Argentina	Transportadora de Energía S. A	Argentine Peso
8	Argentina	Enel Argentina S.A.	Argentine Peso
9	Argentina	Enel Trading Argentina S.R.L.	Argentine Peso
10	Argentina	Hidroinvest S.A.	Argentine Peso
11	Argentina	Distrilec S.A.	Argentine Peso
12	Argentina	Enel X Argentina SAU	Argentine Peso
13	Argentina	Gasoducto Atacama Argentina SA Sucursal Argentina	Argentine Peso
14	Argentina	Parque Solar Cauchari IV S.A	Argentine Peso
15	Argentina	Enel Green Power Argentina S.A	Argentine Peso
16	Argentina	Parque Eólico Pampa S.A	Argentine Peso
17	Brasil	Alba Energia Ltda.	Brazilian Real
18	Brasil	Alvorada Energia S.A	Brazilian Real
19	Brasil	Ampla Energia E Servicos S.A.	Brazilian Real
20	Brasil	Apiacas Energia S.A	Brazilian Real
21	Brasil	Bondia Energia Ltda.	Brazilian Real
22	Brasil	Celg Distribuicao S.A. Celg D.	Brazilian Real
23	Brasil	Central Geradora Fotovoltaica Bom Nome Ltda	Brazilian Real
24	Brasil	Central Geradora Fotovoltaica Sao Francisco Ltda	Brazilian Real
25	Brasil	Central Geradora Termelétrica Fortaleza SA	Brazilian Real
26	Brasil	Companhia Energetica Do Ceara - Coelce	Brazilian Real
27	Brasil	ENEL BRASIL CENTRAL S.A.	Brazilian Real
28	Brasil	ENEL GREEN POWER AROEIRA 01 S.A.	Brazilian Real
29	Brasil	ENEL GREEN POWER AROEIRA 02 S.A.	Brazilian Real
30	Brasil	ENEL GREEN POWER LAGOA DO SOL 01 S.A.	Brazilian Real
31	Brasil	ENEL GREEN POWER LAGOA DO SOL 02 S.A.	Brazilian Real
32	Brasil	ENEL GREEN POWER LAGOA DO SOL 03 S.A.	Brazilian Real
33	Brasil	ENEL GREEN POWER LAGOA DO SOL 04 S.A.	Brazilian Real
34	Brasil	ENEL GREEN POWER MORRO NORTE 03 S.A.	Brazilian Real
35	Brasil	ENEL GREEN POWER NOVA OLINDA 04 S.A.	Brazilian Real
36	Brasil	ENEL GREEN POWER NOVA OLINDA 09 S.A.	Brazilian Real
37	Brasil	ENEL GREEN POWER NOVO LAPA 01 S.A.	Brazilian Real
38	Brasil	ENEL GREEN POWER NOVO LAPA 02 S.A.	Brazilian Real
39	Brasil	ENEL GREEN POWER SAO CIRILO 01 S.A.	Brazilian Real

# Appendix IV: List of consolidated entities

Nº	Country	Name of the Company	Currency
40	Brasil	ENEL GREEN POWER SAO CIRILO 02 S.A.	Brazilian Real
41	Brasil	ENEL GREEN POWER SAO GONCALO 07 S.A. (antigua ENEL GREEN POWER PROJETOS 42 S.A.)	Brazilian Real
42	Brasil	ENEL GREEN POWER SAO GONCALO 12 S.A. (antigua ENEL GREEN POWER PROJETOS 22 S.A.)	Brazilian Real
43	Brasil	ENEL GREEN POWER SAO GONCALO 18 S.A (antigua ENEL GREEN POWER VENTOS DE SANTA ANGELA 13 S.A.)	Brazilian Real
44	Brasil	Eletropaulo Metropolitana Eletricidade De Sao Paulo S.A.	Brazilian Real
45	Brasil	Enel Brasil S.A	Brazilian Real
46	Brasil	Enel CIEN SA	Brazilian Real
47	Brasil	Enel Green Power Aroeira 03 S.A.	Brazilian Real
48	Brasil	Enel Green Power Aroeira 04 S.A.	Brazilian Real
49	Brasil	Enel Green Power Aroeira 05 S.A.	Brazilian Real
50	Brasil	Enel Green Power Aroeira 06 S.A.	Brazilian Real
51	Brasil	Enel Green Power Aroeira 07 S.A.	Brazilian Real
52	Brasil	Enel Green Power Aroeira 08 S.A.	Brazilian Real
53	Brasil	Enel Green Power Aroeira 09 S.A (antiga Enel Green Power Sao Goncalo Participacoes S.A)	Brazilian Real
54	Brasil	Enel Green Power Boa Vista 01 Ltda.	Brazilian Real
55	Brasil	Enel Green Power Boa Vista Eolica S.A	Brazilian Real
56	Brasil	Enel Green Power Brejolandia Solar S.A	Brazilian Real
57	Brasil	Enel Green Power Cabeça De Boi S.A.	Brazilian Real
58	Brasil	Enel Green Power Cachoeira Dourada SA	Brazilian Real
59	Brasil	Enel Green Power Cerrado Solar S.A	Brazilian Real
60	Brasil	Enel Green Power Cristal Eolica S.A	Brazilian Real
61	Brasil	Enel Green Power Cumarú 01 S.A.	Brazilian Real
62	Brasil	Enel Green Power Cumarú 02 S.A.	Brazilian Real
63	Brasil	Enel Green Power Cumarú 03 S.A.	Brazilian Real
64	Brasil	Enel Green Power Cumarú 04 S.A.	Brazilian Real
65	Brasil	Enel Green Power Cumarú 05 S.A.	Brazilian Real
66	Brasil	Enel Green Power Cumarú Participacoes S.A.	Brazilian Real
67	Brasil	Enel Green Power Cumarú Solar 01 S.A.	Brazilian Real
68	Brasil	Enel Green Power Cumarú Solar 02 S.A.	Brazilian Real
69	Brasil	Enel Green Power Damascena Eolica S.A.	Brazilian Real
70	Brasil	Enel Green Power Delfina A Eolica S.A.	Brazilian Real
71	Brasil	Enel Green Power Delfina B Eolica S.A.	Brazilian Real
72	Brasil	Enel Green Power Delfina C Eolica S.A.	Brazilian Real
73	Brasil	Enel Green Power Delfina D Eolica S.A.	Brazilian Real
74	Brasil	Enel Green Power Delfina E Eolica S.A.	Brazilian Real
75	Brasil	Enel Green Power Desenvolvimento Ltda	Brazilian Real
76	Brasil	Enel Green Power Dois Riachos Eolica S.A.	Brazilian Real
77	Brasil	Enel Green Power Emiliana Eolica S.A	Brazilian Real
78	Brasil	Enel Green Power Esperanca Eolica S.A.	Brazilian Real
79	Brasil	Enel Green Power Esperanca Solar S.A	Brazilian Real

# Appendix IV: List of consolidated entities

Nº	Country	Name of the Company	Currency
80	Brasil	Enel Green Power Fazenda S.A	Brazilian Real
81	Brasil	Enel Green Power Fontes Dos Ventos 3 S.A.	Brazilian Real
82	Brasil	Enel Green Power Fontes II Participacoes S.A.	Brazilian Real
83	Brasil	Enel Green Power Fontes Solar S.A	Brazilian Real
84	Brasil	Enel Green Power Fontes dos Ventos 2 S.A.	Brazilian Real
85	Brasil	Enel Green Power Horizonte Mp Solar S.A.	Brazilian Real
86	Brasil	Enel Green Power Ituverava Norte Solar S.A	Brazilian Real
87	Brasil	Enel Green Power Ituverava Solar S.A.	Brazilian Real
88	Brasil	Enel Green Power Ituverava Sul Solar S.A.	Brazilian Real
89	Brasil	Enel Green Power Joana Eolica S.A	Brazilian Real
90	Brasil	Enel Green Power Lagoa II Participacoes S.A.	Brazilian Real
91	Brasil	Enel Green Power Lagoa III Participacoes S.A.	Brazilian Real
92	Brasil	Enel Green Power Lagoa Participacoes S.A. (Antiga Enel Green Power Projetos 45 S.A.)	Brazilian Real
93	Brasil	Enel Green Power Lagoa do Sol 05 S.A	Brazilian Real
94	Brasil	Enel Green Power Lagoa do Sol 06 S.A	Brazilian Real
95	Brasil	Enel Green Power Lagoa do Sol 07 S.A	Brazilian Real
96	Brasil	Enel Green Power Lagoa do Sol 08 S.A	Brazilian Real
97	Brasil	Enel Green Power Lagoa do Sol 09 S.A	Brazilian Real
98	Brasil	Enel Green Power Manicoba Eolica S.A.	Brazilian Real
99	Brasil	Enel Green Power Modelo I Eolica S.A.	Brazilian Real
100	Brasil	Enel Green Power Modelo II Eolica S.A.	Brazilian Real
101	Brasil	Enel Green Power Morro Do Chapéu I Eolica S.A.	Brazilian Real
102	Brasil	Enel Green Power Morro Do Chapéu II Eolica S.A.	Brazilian Real
103	Brasil	Enel Green Power Morro Norte 01 S.A	Brazilian Real
104	Brasil	Enel Green Power Morro Norte 02 S.A.	Brazilian Real
105	Brasil	Enel Green Power Morro Norte 04 S.A.	Brazilian Real
106	Brasil	Enel Green Power Morro do Chapéu Solar 01 S.A (Antiga Enel Green Power Sao Goncalo III Participacoes S.A) S.A	Brazilian Real
107	Brasil	Enel Green Power Mourao S.A.	Brazilian Real
108	Brasil	Enel Green Power Nova Olinda 01 S.A.	Brazilian Real
109	Brasil	Enel Green Power Nova Olinda 02 S.A.	Brazilian Real
110	Brasil	Enel Green Power Nova Olinda 03 S.A.	Brazilian Real
111	Brasil	Enel Green Power Nova Olinda 05 S.A.	Brazilian Real
112	Brasil	Enel Green Power Nova Olinda 06 S.A	Brazilian Real
113	Brasil	Enel Green Power Nova Olinda 07 S.A.	Brazilian Real
114	Brasil	Enel Green Power Nova Olinda 08 S.A	Brazilian Real
115	Brasil	Enel Green Power Novo Lapa 03 S.A.	Brazilian Real
116	Brasil	Enel Green Power Novo Lapa 04 S.A.	Brazilian Real
117	Brasil	Enel Green Power Novo Lapa 05 S.A.	Brazilian Real
118	Brasil	Enel Green Power Novo Lapa 06 S.A.	Brazilian Real
119	Brasil	Enel Green Power Novo Lapa 07 S.A.	Brazilian Real

# Appendix IV: List of consolidated entities

Nº	Country	Name of the Company	Currency
120	Brasil	Enel Green Power Novo Lapa 08 S.A.	Brazilian Real
121	Brasil	Enel Green Power Paranapanema S.A.	Brazilian Real
122	Brasil	Enel Green Power Pau Ferro Eolica S.A	Brazilian Real
123	Brasil	Enel Green Power Pedra Do Geronimo Eolica S.A	Brazilian Real
124	Brasil	Enel Green Power Primavera Eolica S.A	Brazilian Real
125	Brasil	Enel Green Power Salto Apiacas S.A (ex Enel Green Power Damascena Eolica S.A.)	Brazilian Real
126	Brasil	Enel Green Power Sao Abraao Eolica S.A.	Brazilian Real
127	Brasil	Enel Green Power Sao Cirilo 03 S.A	Brazilian Real
128	Brasil	Enel Green Power Sao Goncalo 01 S.A. (antiga EGP Projetos X)	Brazilian Real
129	Brasil	Enel Green Power Sao Goncalo 02 S.A. (antiga EGP Projetos Xi)	Brazilian Real
130	Brasil	Enel Green Power Sao Goncalo 08 S.A (antiga Enel Green Power Projetos 43 S.A.)	Brazilian Real
131	Brasil	Enel Green Power Sao Goncalo 10 S.A. (antigua Egp Projetos Xv)	Brazilian Real
132	Brasil	Enel Green Power Sao Goncalo 11 S.A. (antiga Enel Green Power Projetos 44 S.A.)	Brazilian Real
133	Brasil	Enel Green Power Sao Goncalo 14	Brazilian Real
134	Brasil	Enel Green Power Sao Goncalo 15	Brazilian Real
135	Brasil	Enel Green Power Sao Goncalo 17 S.A	Brazilian Real
136	Brasil	Enel Green Power Sao Goncalo 19 S.A	Brazilian Real
137	Brasil	Enel Green Power Sao Goncalo 21 S.A. (antigua Egp Projetos Xvi)	Brazilian Real
138	Brasil	Enel Green Power Sao Goncalo 22 S.A. (antigua Egp Projetos 30)	Brazilian Real
139	Brasil	Enel Green Power Sao Goncalo 3 S.A. (antigua Egp Projetos Xii)	Brazilian Real
140	Brasil	Enel Green Power Sao Goncalo 4 S.A. (antigua Egp Projetos Xiii)	Brazilian Real
141	Brasil	Enel Green Power Sao Goncalo 5 S.A. (antigua Egp Projetos Xiv)	Brazilian Real
142	Brasil	Enel Green Power Sao Goncalo 6 S.A. (antigua Enel Green Power Projetos 19 Sa)	Brazilian Real
143	Brasil	Enel Green Power Sao Judas Eolica S.A	Brazilian Real
144	Brasil	Enel Green Power Sao Micael 01 S.A. (antigua Enel Green Power Sao Goncalo 9 S.A)	Brazilian Real
145	Brasil	Enel Green Power Sao Micael 02 S.A. (antigua Enel Green Power Sao Goncalo 13)	Brazilian Real
146	Brasil	Enel Green Power Sao Micael 03 S.A. (antigua Enel Green Power Sao Goncalo 16 S.A.)	Brazilian Real
147	Brasil	Enel Green Power Sao Micael 04 S.A. (antigua Enel Green Power Sao Goncalo 20 S.A)	Brazilian Real
148	Brasil	Enel Green Power Sao Micael 05 S.A.	Brazilian Real
149	Brasil	Enel Green Power Tacaico Eolica S.A	Brazilian Real
150	Brasil	Enel Green Power Ventos De Santa Angela 1 S.A.	Brazilian Real
151	Brasil	Enel Green Power Ventos De Santa Angela 10 S.A. (antigua Egp Projetos 21)	Brazilian Real
152	Brasil	Enel Green Power Ventos De Santa Angela 11 S.A. (antigua Egp Projetos 23)	Brazilian Real
153	Brasil	Enel Green Power Ventos De Santa Angela 14 S.A. (antigua Egp Projetos Xxiv)	Brazilian Real
154	Brasil	Enel Green Power Ventos De Santa Angela 15 S.A. (antigua Egp Projetos 25)	Brazilian Real
155	Brasil	Enel Green Power Ventos De Santa Angela 17 S.A. (antigua Egp Projetos 26)	Brazilian Real
156	Brasil	Enel Green Power Ventos De Santa Angela 19 S.A. (antigua Egp Projetos 27)	Brazilian Real
157	Brasil	Enel Green Power Ventos De Santa Angela 2 S.A	Brazilian Real
158	Brasil	Enel Green Power Ventos De Santa Angela 20 S.A. (antigua Egp Projetos 28)	Brazilian Real
159	Brasil	Enel Green Power Ventos De Santa Angela 21 S.A. (antigua Egp Projetos Xxix)	Brazilian Real

# Appendix IV: List of consolidated entities

Nº	Country	Name of the Company	Currency
160	Brasil	Enel Green Power Ventos De Santa Angela 4 S.A. (antigua Egp Projetos Seis)	Brazilian Real
161	Brasil	Enel Green Power Ventos De Santa Angela 5 S.A. (antigua Egp Projetos Sete)	Brazilian Real
162	Brasil	Enel Green Power Ventos De Santa Angela 6 S.A. (antigua Egp Projetos Oito)	Brazilian Real
163	Brasil	Enel Green Power Ventos De Santa Angela 7 S.A. (antigua Egp Projetos Ix)	Brazilian Real
164	Brasil	Enel Green Power Ventos De Santa Angela 8 S.A. (antigua Egp Projetos 18)	Brazilian Real
165	Brasil	Enel Green Power Ventos De Santa Angela 9 S.A. (antigua Egp Projetos 20)	Brazilian Real
166	Brasil	Enel Green Power Ventos De Santa Angela ACL 12 (antigua Enel Green Power Projetos 36)	Brazilian Real
167	Brasil	Enel Green Power Ventos De Santa Angela Acl 13 S.A (nova Denominacao Da Enel Green Power Projetos Xvii S.A)	Brazilian Real
168	Brasil	Enel Green Power Ventos De Santa Angela Acl 16 S.A (nova Denominacao Da Enel Green Power Projetos 38 S.A)	Brazilian Real
169	Brasil	Enel Green Power Ventos De Santa Angela Acl 18 S.A. (nova Denominacao Da Enel Green Power Projetos 47 S.A)	Brazilian Real
170	Brasil	Enel Green Power Ventos De Santa Esperanca 08 S.A.(attuale Denominazione Di Enel Green Power Projetos 34 Sa)	Brazilian Real
171	Brasil	Enel Green Power Ventos De Santa Esperanca 1 S.A. (antiga EGP Fonte dos Ventos 1 S.A.)	Brazilian Real
172	Brasil	Enel Green Power Ventos De Santa Esperanca 13 (attuale Denominazione Sociale Di Enel Green Power Projetos 33 S.A.)	Brazilian Real
173	Brasil	Enel Green Power Ventos De Santa Esperanca 15 S.A.	Brazilian Real
174	Brasil	Enel Green Power Ventos De Santa Esperanca 16 S.A. (antiga EGP Projetos 35 S.A.)	Brazilian Real
175	Brasil	Enel Green Power Ventos De Santa Esperanca 17 S.A. (antiga EGP Projetos 31 S.A.)	Brazilian Real
176	Brasil	Enel Green Power Ventos De Santa Esperanca 21 S.A. (antiga EGP Projetos 37 S.A.)	Brazilian Real
177	Brasil	Enel Green Power Ventos De Santa Esperanca 22 S.A. (antiga EGP Projetos 39 S.A.)	Brazilian Real
178	Brasil	Enel Green Power Ventos De Santa Esperanca 25 S.A. (antiga EGP Projetos XL S.A.)	Brazilian Real
179	Brasil	Enel Green Power Ventos De Santa Esperanca 26 S.A. (antiga EGP Projetos 41 S.A.)	Brazilian Real
180	Brasil	Enel Green Power Ventos De Santa Esperanca Participacoes S.A. (antiga Enel Green Power Cumaru 06 S.A.)	Brazilian Real
181	Brasil	Enel Green Power Ventos de Santa Esperanca 3 S.A.	Brazilian Real
182	Brasil	Enel Green Power Ventos de Santa Esperanca 7 S.A. (antigua Enel Green Power Lagedo Alto S.A)	Brazilian Real
183	Brasil	Enel Green Power Ventos de Santo Orestes 1 S.A.	Brazilian Real
184	Brasil	Enel Green Power Ventos de Santo Orestes 2 S.A.	Brazilian Real
185	Brasil	Enel Green Power Ventos de Sao Roque 01 S.A.	Brazilian Real
186	Brasil	Enel Green Power Ventos de Sao Roque 02 S.A.	Brazilian Real
187	Brasil	Enel Green Power Ventos de Sao Roque 03 S.A.	Brazilian Real
188	Brasil	Enel Green Power Ventos de Sao Roque 04 S.A.	Brazilian Real
189	Brasil	Enel Green Power Ventos de Sao Roque 05 S.A.	Brazilian Real
190	Brasil	Enel Green Power Ventos de Sao Roque 06 S.A.	Brazilian Real
191	Brasil	Enel Green Power Ventos de Sao Roque 07 S.A.	Brazilian Real
192	Brasil	Enel Green Power Ventos de Sao Roque 08 S.A.	Brazilian Real
193	Brasil	Enel Green Power Ventos de Sao Roque 11 S.A.	Brazilian Real
194	Brasil	Enel Green Power Ventos de Sao Roque 13 S.A.	Brazilian Real
195	Brasil	Enel Green Power Ventos de Sao Roque 16 S.A.	Brazilian Real
196	Brasil	Enel Green Power Ventos de Sao Roque 17 S.A.	Brazilian Real
197	Brasil	Enel Green Power Ventos de Sao Roque 18 S.A.	Brazilian Real
198	Brasil	Enel Green Power Ventos de Sao Roque 19 S.A.	Brazilian Real
199	Brasil	Enel Green Power Ventos de Sao Roque 22 S.A.	Brazilian Real

# Appendix IV: List of consolidated entities

Nº	Country	Name of the Company	Currency
160	Brasil	Enel Green Power Ventos De Santa Angela 4 S.A. (antigua Egp Projetos Seis)	Brazilian Real
161	Brasil	Enel Green Power Ventos De Santa Angela 5 S.A. (antigua Egp Projetos Sete)	Brazilian Real
162	Brasil	Enel Green Power Ventos De Santa Angela 6 S.A. (antigua Egp Projetos Oito)	Brazilian Real
163	Brasil	Enel Green Power Ventos De Santa Angela 7 S.A. (antigua Egp Projetos Ix)	Brazilian Real
164	Brasil	Enel Green Power Ventos De Santa Angela 8 S.A. (antigua Egp Projetos 18)	Brazilian Real
165	Brasil	Enel Green Power Ventos De Santa Angela 9 S.A. (antigua Egp Projetos 20)	Brazilian Real
166	Brasil	Enel Green Power Ventos De Santa Angela ACL 12 (antigua Enel Green Power Projetos 36)	Brazilian Real
167	Brasil	Enel Green Power Ventos De Santa Angela Acl 13 S.A (nova Denominacao Da Enel Green Power Projetos Xvii S.A)	Brazilian Real
168	Brasil	Enel Green Power Ventos De Santa Angela Acl 16 S.A (nova Denominacao Da Enel Green Power Projetos 38 S.A)	Brazilian Real
169	Brasil	Enel Green Power Ventos De Santa Angela Acl 18 S.A. (nova Denominacao Da Enel Green Power Projetos 47 S.A)	Brazilian Real
170	Brasil	Enel Green Power Ventos De Santa Esperanca 08 S.A.(attuale Denominazione Di Enel Green Power Projetos 34 Sa)	Brazilian Real
171	Brasil	Enel Green Power Ventos De Santa Esperanca 1 S.A. (antiga EGP Fonte dos Ventos 1 S.A.)	Brazilian Real
172	Brasil	Enel Green Power Ventos De Santa Esperanca 13 (attuale Denominazione Sociale Di Enel Green Power Projetos 33 S.A.)	Brazilian Real
173	Brasil	Enel Green Power Ventos De Santa Esperanca 15 S.A.	Brazilian Real
174	Brasil	Enel Green Power Ventos De Santa Esperanca 16 S.A. (antiga EGP Projetos 35 S.A.)	Brazilian Real
175	Brasil	Enel Green Power Ventos De Santa Esperanca 17 S.A. (antiga EGP Projetos 31 S.A.)	Brazilian Real
176	Brasil	Enel Green Power Ventos De Santa Esperanca 21 S.A. (antiga EGP Projetos 37 S.A.)	Brazilian Real
177	Brasil	Enel Green Power Ventos De Santa Esperanca 22 S.A. (antiga EGP Projetos 39 S.A.)	Brazilian Real
178	Brasil	Enel Green Power Ventos De Santa Esperanca 25 S.A. (antiga EGP Projetos XL S.A.)	Brazilian Real
179	Brasil	Enel Green Power Ventos De Santa Esperanca 26 S.A. (antiga EGP Projetos 41 S.A.)	Brazilian Real
180	Brasil	Enel Green Power Ventos De Santa Esperanca Participacoes S.A. (antiga Enel Green Power Cumaru 06 S.A.)	Brazilian Real
181	Brasil	Enel Green Power Ventos de Santa Esperanca 3 S.A.	Brazilian Real
182	Brasil	Enel Green Power Ventos de Santa Esperanca 7 S.A. (antigua Enel Green Power Lagedo Alto S.A)	Brazilian Real
183	Brasil	Enel Green Power Ventos de Santo Orestes 1 S.A.	Brazilian Real
184	Brasil	Enel Green Power Ventos de Santo Orestes 2 S.A.	Brazilian Real
185	Brasil	Enel Green Power Ventos de Sao Roque 01 S.A.	Brazilian Real
186	Brasil	Enel Green Power Ventos de Sao Roque 02 S.A.	Brazilian Real
187	Brasil	Enel Green Power Ventos de Sao Roque 03 S.A.	Brazilian Real
188	Brasil	Enel Green Power Ventos de Sao Roque 04 S.A.	Brazilian Real
189	Brasil	Enel Green Power Ventos de Sao Roque 05 S.A.	Brazilian Real
190	Brasil	Enel Green Power Ventos de Sao Roque 06 S.A.	Brazilian Real
191	Brasil	Enel Green Power Ventos de Sao Roque 07 S.A.	Brazilian Real
192	Brasil	Enel Green Power Ventos de Sao Roque 08 S.A.	Brazilian Real
193	Brasil	Enel Green Power Ventos de Sao Roque 11 S.A.	Brazilian Real
194	Brasil	Enel Green Power Ventos de Sao Roque 13 S.A.	Brazilian Real
195	Brasil	Enel Green Power Ventos de Sao Roque 16 S.A.	Brazilian Real
196	Brasil	Enel Green Power Ventos de Sao Roque 17 S.A.	Brazilian Real
197	Brasil	Enel Green Power Ventos de Sao Roque 18 S.A.	Brazilian Real
198	Brasil	Enel Green Power Ventos de Sao Roque 19 S.A.	Brazilian Real
199	Brasil	Enel Green Power Ventos de Sao Roque 22 S.A.	Brazilian Real

# Appendix IV: List of consolidated entities

N°	Country	Name of the Company	Currency
242	Brasil	Ventos de Santa Angela Energias Renovaveis S.A	Brazilian Real
243	Brasil	Ventos de Santa Esperanca Energias Renovaveis S.A	Brazilian Real
244	Brasil	Ventos de Santo Orestes Energias Renovaveis S.A	Brazilian Real
245	Brasil	Ventos de Sao Roque Energias Renovaveis S.A.	Brazilian Real
246	Brasil	Enel Green Power Ventos De Santa Angela 3 S.A. (antigua Egp Projetos Iv)	Brazilian Real
247	Chile	Enel Américas S.A.	Chilean Peso
248	Chile	Energia Y Servicios South America Spa	Chilean Peso
249	Chile	Energia Y Servicios South America 2 Spa	Chilean Peso
250	Costa Rica	Enel Costa Rica CAM S.A.	Costa Rican Colon
251	Costa Rica	Energia Global Operaciones S.R.L	Costa Rican Colon
252	Costa Rica	PH Chucas S.A.	Costa Rican Colon
253	Costa Rica	PH Don Pedro S.A.	Costa Rican Colon
254	Costa Rica	PH Rio Volcan S.A.	Costa Rican Colon
255	Guatemala	Enel Green Power Guatemala, S.A.	Guatemalan Quetzal
256	Guatemala	Generadora De Occidente, Ltda.	Guatemalan Quetzal
257	Guatemala	Tecnoguat, S.A.	Guatemalan Quetzal
258	Guatemala	Generadora Montecristo, S.A.	Guatemalan Quetzal
259	Guatemala	Renovables De Guatemala, S.A.	Guatemalan Quetzal
260	Guatemala	Transformadora De Energia Renovable, S.A.	Guatemalan Quetzal
261	Panamá	Enel Green Power Panamá, SRL	Panaman Balboa
262	Panamá	Enel Fortuna, SA	Panaman Balboa
263	Panamá	Llano Sanchez Solar Power One, SRL	Panaman Balboa
264	Panamá	Enel Solar, SRL	Panaman Balboa
265	Panamá	Generadora Solar Tolé SRL	Panaman Balboa
266	Panamá	Jagüito Solar 10 MW, SA	Panaman Balboa
267	Panamá	Progreso Solar 20 MW, SA	Panaman Balboa
268	Panamá	Generadora Solar Austral SA	Panaman Balboa
269	Panamá	Generadora Eolica Pacora, SRL	Panaman Balboa
270	Panamá	Generadora Solar El Puerto, SA	Panaman Balboa
271	Panamá	Generadora Solar de Occidente, SA	Panaman Balboa
272	Colombia	COLOMBIA ZE SAS	Colombian Peso
273	Colombia	ENEL COLOMBIA S.A. ESP	Colombian Peso
274	Colombia	ENEL X COLOMBIA S.A.S ESP	Colombian Peso
275	Colombia	Sociedad Portuaria Central Cartagena	Colombian Peso
276	Colombia	LATAM SOLAR ENERGIAS RENOVABLES SAS S.	Colombian Peso
277	Colombia	Bogotá Ze Sas	Colombian Peso
278	Colombia	Usme Ze Sas	Colombian Peso

# Appendix IV: List of consolidated entities

N°	Country	Name of the Company	Currency
279	Colombia	Fontibon Ze Sas	Colombian Peso
280	Colombia	Egp Fotovoltaica La Loma Sas En Liquidacion	Colombian Peso
281	Colombia	Latamsolar Fotovoltaica Fundacion Sas	Colombian Peso
282	Colombia	Guayepo Solar S.A.S.	Colombian Peso
283	Colombia	Atlantico Photovoltaic S.A.S Esp	Colombian Peso
284	Perú	Chinango S.A.C.	Peruvian Nuevo Sol
285	Perú	Compania Energetica Veracruz S.A.C	Peruvian Nuevo Sol
286	Perú	EMPRESA DE GENERACION ELECTRICA LOS PINOS S.A.	Peruvian Nuevo Sol
287	Perú	Empresa De Generacion Electrica Marcona S.A.C.	Peruvian Nuevo Sol
288	Perú	Enel Distribucion Peru S.A.A.	Peruvian Nuevo Sol
289	Perú	Enel Generacion Peru S.A.A.	Peruvian Nuevo Sol
290	Perú	Enel Generacion Piura S.A.	Peruvian Nuevo Sol
291	Perú	Enel Green Power Peru SAC	Peruvian Nuevo Sol
292	Perú	Enel Peru S.A.C.	Peruvian Nuevo Sol
293	Perú	Enel X Peru S.A.C.	Peruvian Nuevo Sol
294	Perú	Enel X Way Peru S.A.C.	Peruvian Nuevo Sol
295	Perú	Energetica Monzon S.A.C.	Peruvian Nuevo Sol
296	Perú	Proyectos Y Soluciones Renovables S.A.C.	Peruvian Nuevo Sol
297	Perú	SL Energy S.A.C.	Peruvian Nuevo Sol





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